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MPSC Approves DTE Electric Company's Request to Set Two Securitization Surcharges to Zero

December 18, 2014 – The Michigan Public Service Commission (MPSC) today approved a request by DTE Electric Company to set its securitization bond surcharge and its securitization bond tax surcharge to zero, effective with the January 2015 billing cycle.

Residential customers using 500 kilowatt-hours of electricity per month will see a decrease of \$3.79 on their monthly bill beginning in January.

On Dec. 10, the utility filed an application requesting the Commission to issue an order to set both surcharges to zero cents per kilowatt-hour on a bills rendered basis effective with the Jan. 2015 billing cycle. The company stated that certain bonds have been paid in full and retired, while another bond class is expected to be paid and retired on March 1.

Today's order directs the utility to file a final routine true-up of the residual balances of the surcharges within three months of the expected final payment date of March 1.

Case No. U-12478

The MPSC is an agency within the Department of Licensing and Regulatory Affairs.

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