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MPSC Authorizes Consumers Energy to Decrease Securitization Bond and Interest Surcharge, Increase Tax Surcharge

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The Michigan Public Service Commission (MPSC) today authorized Consumers Energy Company to decrease its bond principal and interest securitization surcharge and increase the tax surcharge for the 12-month period beginning Dec. 1, 2009.

The Commission authorized the company to decrease its bond principal and interest securitization surcharge from \$0.001358 per kilowatt-hour (kWh) to \$0.001327 per kWh. It also authorized the utility to increase the tax surcharge from \$0.000611 per kWh to \$0.000629 per kWh.

The changes are part of periodic true-up of the charges required to ensure that the amounts collected are sufficient to service the securitization bonds and to recover the associated tax liability.

In approving the changes, the MPSC noted that the adjustments were routine, the calculations were accurate, and the proposed adjustments conform to the methodology previously approved by the Commission.

The MPSC is an agency within the Department of Energy, Labor & Economic Growth.

Case No. U-12505