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MPSC Authorizes Consumers Energy to Decrease Securitization Bond Principal and Interest Surcharge, Decrease Tax Surcharge

November 19, 2010

The Michigan Public Service Commission (MPSC) today authorized Consumers Energy Company to decrease its bond principal and interest securitization surcharge and decrease the tax surcharge for the 12-month period beginning with the December billing month.

The Commission authorized the company to decrease its bond principal and interest securitization surcharge from 1.327 mills per kilowatt-hour (kWh) to 1.25 mills per kWh and to decrease the tax surcharge from 0.629 mills per kWh to 0.597 mills per kWh.

The changes are part of periodic true-up of the charges required to ensure that the amounts collected are sufficient to service the securitization bonds and to recover the associated tax liability.

In approving the changes, the MPSC noted that the adjustments are routine, the calculations are accurate, and the proposed adjustments conform to the approved methodology.

The MPSC is an agency within the Department of Energy, Labor & Economic Growth.

Case No. U-12505

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