

October 13, 2011

Ms. Mary Jo Kunkle
Executive Secretary
Michigan Public Service Commission
6545 Mercantile Way
Lansing, Michigan 48909

Re: Request of Consumers Energy Company for Routine True-up Adjustment of
Securitization Charge and Securitization Bond Tax Charge

Dear Ms. Kunkle:

In accordance with the October 24, 2000 and January 4, 2001 orders of the Michigan Public Service Commission (the "Commission") in MPSC Case No. U-12505, Consumers Energy Company hereby submits for the Commission's review and approval its 2011 annual routine true-up adjustment to the current Securitization Charge and Securitization Tax Charge.

This request is filed pursuant to the Commission's January 4, 2001 order, *supra*, which provides in pertinent part:

[T]he servicer of the securitization bonds should initiate each routine true-up pursuant to Section 10k(3) of Act 142 by filing a request for adjustment that (1) explains how its proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds, (2) shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place, and (3) seeks Commission review and approval – on an expedited basis – of the arithmetic computations contained in the proposed adjustments before they can be implemented. All reviews conducted by the Commission of the computations shall be consistent with the requirements of Section 10k(3) of Act 142 for a true-up mechanism. This review must be completed regarding the servicer's request for adjustments to the securitization charge and the tax charge pursuant to a routine true-up within 45 days after the servicer files its request for adjustment [footnote omitted]. The determination of the Commission in response to a request for adjustment shall be provided by the Commission to the servicer within the aforementioned 45-day period. The adjustments by the Commission will be to the securitization charge and the tax charge

in effect prior to the filing of the request for adjustment and those charges shall remain in place until the adjustments have become effective and are being billed to customers.

January 4, 2001 order in MPSC Case No. U-12505 at 4.

In accordance with these provisions, Consumers has attached to this letter certain attachments. Attachment A reflects the routine true-up adjustment formula approved by the Commission in the October 24, 2000 Financing Order issued in MPSC Case No. U-12505 and shows the computation of the proposed adjustments to the Securitization Bond and Securitization Bond Tax Charge currently in place. Attachment A demonstrates, pursuant to the January 4, 2001 order, *supra*, how the proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds for the period December 2011 through November 2012 and shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place.

In addition, the Company has attached Attachment B – Accelerated-Replenishment Recovery and Attachment B – Levelized Recovery in order to demonstrate alternative methods for recovering the appropriate securitization surcharge and securitization tax surcharge. Consumers Energy believes that it is necessary to present these alternatives to the Commission because during the period of December 2010 through November 2011, it was necessary to take funds from the Overcollateralization Subaccount in order to pay principal and interest on the securitization bonds. This withdrawal from the Overcollateralization Subaccount was authorized for this purpose in the securitization framework approved by the Commission in the October 24, 2000 order in MPSC Case No. U-12505. Attachment B – Accelerated-Replenishment Recovery describes a method of recovery that will ensure that the Overcollateralization Subaccount will be replenished within the first three months of the period December 2011 through November 2012. The Company believes that this method of recovery will enhance the high level of creditworthiness of the securitization bonds. However, the Company has also included Attachment B – Levelized Recovery which sets forth securitization and securitization tax surcharges that recover the appropriate amount through uniform surcharges throughout the year. It is important to note that the amount collected from customers will be exactly the same using either of these methods. As indicated, the Company believes that it would be preferable to utilize Attachment B – Accelerated-Replenishment Recovery. However, the Company believes that both methods will satisfy the requirements of the January 4, 2001 order, *supra*.

For all of the reasons stated herein, Consumers hereby respectfully requests the Commission to review and approve on an expedited basis the computations contained in the attachments hereto consistent with the requirements of Section 10k(3) of Act 142, MCL 460.10k(3), MSA §22.13(10k)(3), the October 24, 2000 and January 4, 2001 orders issued in MPSC Case No. U-12505 and Rule C9 of the Company's electric tariffs. The Company has attached to this letter two proposed tariff sheets implementing the Accelerated-Replenishment Recovery and the Levelized Recovery as Attachment C. Consumers further requests that the Commission timely approve the new securitization charges of \$0.001767 per kWh (December 2011 through February 2012) and \$0.001365 per kWh (March 2012 through November 2012) and a new securitization tax charge of \$0.000761 per kWh (for the entire period) pursuant to Attachment B – Accelerated-Replenishment Recovery. In the alternative, the Company requests that the Commission timely approve the new securitization charge of \$0.001467 per kWh (for the entire period) and the new

securitization tax charge of \$0.000761 per kWh (for the entire period) pursuant to Attachment B – Levelized Recovery. It is anticipated that the charges approved by the Commission shall become effective for bills rendered on and after the December billing month. It is anticipated that the newly-approved securitization charge and securitization tax charge will remain in effect until a change is authorized by the Commission in a future true-up proceeding. Upon the Commission’s approval, Consumers will file updated tariff sheets associated with implementing the approved charges.

Respectfully submitted,

CONSUMERS ENERGY COMPANY

By _____

Ronn J. Rasmussen
Vice President,
Rates & Regulation

cc: Mr. William Stosik
Ms. Harshleen Sandhu

Consumers Energy Company
Securitization Bond and Tax Charges for Next Period
December 2011 through November 2012

Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Next Period Securitization Bond Charge

Next Period Required Securitization Revenue

1	Principal Payments	
2	Interest Charges	\$ 38,815,547
3	Servicing, Administrative, and Professional Fees	8,919,898
4	Required Over-Collateralization Subaccount Funding	537,114
5	Total	<u>167,354</u>
		\$48,439,914

Current True-Up Period Actual and Estimated Securitization Revenue

6	Cash Receipts Transferred to Trustee	\$ 44,107,902
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Current True-Up Period Actual and Estimated Securitization Costs

7	Principal Payments	\$ 36,923,969
8	Interest Charges	10,962,639
9	Required General Subaccount Funding Over Previous Year Estimate	1,147,002
10	Servicing, Administrative, and Professional Fees	635,361
11	Required Cash Over-Collateralization Subaccount Funding Net of Interest Earned	<u>168,838</u>
12	Total	\$49,837,809

13	(Over)/Under Collections of True-Up Period Securitization Bond Charge Requirement (Line 12 - Line 6)	\$5,729,907
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14	Beginning (Over)/Under Collection From Prior Estimate	<u>(1,836,975)</u>
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15	Total (Over)/Under Collections of True-Up Period Securitization Bond Charge Requirement (Line 14 + Line 13)	\$3,892,933
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Calculation Of Next Period Securitization Bond Charge

16	Total Securitization Bond Charge Obligation To Be Collected during Forecast Period (Line 5 + Line 15)	\$52,332,847
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17	Forecasted MWH Sales	35,671,849
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18	Next Period Securitization Bond Charge (Line 16 / (Line 17 x 1,000)) \$/KWH	\$ 0.001467
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Consumers Energy Company

Securitization Bond and Tax Charges for Next Period

December 2011 through November 2012

Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Attachment A
Page 2 of 3

Next Period Securitization Tax Charge

Next Period Required Tax Revenue

19 Principal Payment (Line 1) x $\{1/[(1-MCIT) \times (1-FIT)] - 1\}$
(MCIT = 6.0%, FIT = 35%)

Amount

\$24,712,353

Current True-Up Period (Over)/Under Collection

20 True-Up Period Actual Securitization Tax Charge Revenue

21 True-Up Period Actual Securitization Tax Charge Requirements

\$21,057,468

23,347,762

22 (Over)/Under Collections of True-Up Period Securitization Tax Charge (Line 22 - Line 21)

23 Interest Rate

24 Carrying Cost on (Over)/Undercollection

25 Total (Over)/Undercollections (Line 23 + Line 25)

\$2,290,294

7.00%

160,321

2,450,614

Calculation Of Next Period Tax Charge

26 Total Securitization Tax Charge Obligation To Be Collected During Forecast Period (L19 + L20 + L26)

\$27,162,968

27 Forecasted MWH Sales (Line 17)

35,671,849

28 Securitization Tax Charge (Line 27 / (Line 28 x 1,000)) \$/KWH

\$ 0.000761

Calculation Of Next Period Total Securitization Bond and Tax Charge

29 Total Securitization Bond Charges and Tax Charges In Forecast Period (Line 18 + Line 29) \$/KWH

\$ 0.002228

Consumers Energy Company
Securitization Bond and Tax Charges for Next Period
December 2011 through November 2012
Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

	<u>Next Period</u>	<u>Current Charges</u>
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Comparison Of Requested Securitization Bond and Tax Charge to Current Charges

30	Total Securitization Bond Charge Collections	\$52,332,847	
31	Forecasted MWH Sales	35,671,849	
32	Securitization Bond Charge (Line 31 / (Line 32 x 1,000)) \$/KWH	\$ 0.001467	\$ 0.001250
33	Total Securitization Tax Charge Collections	\$27,162,968	
34	Forecasted MWH Sales	35,671,849	
35	Securitization Tax Charge (Line 34 / (Line 35 x 1,000)) \$/KWH	\$ 0.000761	\$ 0.000597
36	Total Securitization Bond Charges and Tax Charges (Line 33 + Line 36) \$/KWH	\$ 0.002228	\$ 0.001847

Source:

Line 1-3 Attachment B, Page 2 of 16, Lines 14-19
 Line 4 Consumers Funding LLC Prospectus Supplement Dated October 31, 2001, pages S-9 through S-12
 Line 6 Attachment B, Page 1 of 16, Line 15
 Lines 7-8 Attachment B, Page 1 of 16, Lines 16-17
 Line 9 Attachment B, Page 1 of 16, Line 24 column Nov '11 less Line 24 column Dec '10
 Line 10 Attachment B, Page 1 of 16, Lines 18-20
 Line 11 Consumers Funding LLC Prospectus Supplement Dated October 31, 2001, pages S-9 through S-12, annual funding less Attachment B, page 1 of 16, Line 27, column Nov '11
 Line 14 Attachment B, Page 1 of 16, Line 28, column Dec '10 less Line 22, column Dec '10
 Line 17 Attachment B, Page 2 of 16, Line 1, column Total
 Line 20 Attachment B, Page 1 of 16, Line 12
 Line 21 Attachment A, Page 1 of 3, Line 7 x (1/((1-0.0575) x (1-35)))-1)
 Line 32 Line 18
 Line 32 Current Charges Column - Consumers Energy Tariff
 Line 35 Line 28
 Line 35 Current Charges Column - Consumers Energy Tariff

SECURITIZATION CHARGE REMITTANCES

Attachment B - Accelerated Replenishment
Page 1 of 16

Line	ACTUAL (9 months)	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Total Year
1	Cash Collections subject to Securitization	288,640,606	296,605,374	303,164,622	353,271,373	276,372,365	271,082,483	321,700,731	322,051,948	440,790,508				\$ 2,873,680,010
2	Collection Curve Adjustment	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				
3	Adjusted Cash Collections	288,640,606	296,605,374	303,164,622	353,271,373	276,372,365	271,082,483	321,700,731	322,051,948	440,790,508				
4	Securitization Charge Ratio to Billed Sales (Net)	1.39%	1.34%	0.96%	1.15%	1.22%	1.19%	1.17%	1.05%	1.00%				
5	Cash Remitted	4,026,170	3,975,077	2,913,881	4,079,450	3,381,431	3,231,251	3,762,874	3,390,545	4,401,855				\$ 33,162,534
ESTIMATED (3 Months)														
6	Billed Sales (MWh)										3,129,150	2,834,170		2,819,321
7	Securitization Charge Rate										1.2500	1.2500		1.2500
8	Securitization Charge										\$ 3,911,437	\$ 3,542,713		\$ 3,524,152
9	Uncollectible Adjustment										0.9970	0.9970		0.9970
10	Cash Remitted										\$ 3,899,703	\$ 3,532,085		\$ 3,513,580
11	Cash Remitted - Actual and Estimated	\$ 4,026,170	\$ 3,975,077	\$ 2,913,881	\$ 4,079,450	\$ 3,381,431	\$ 3,231,251	\$ 3,762,874	\$ 3,390,545	\$ 4,401,855	\$ 3,899,703	\$ 3,532,085	\$ 3,513,580	\$ 10,945,368
12	Securitization Tax Collected (1)	\$ 1,914,433	\$ 1,898,497	\$ 1,391,670	\$ 1,948,345	\$ 1,614,971	\$ 1,543,245	\$ 1,797,149	\$ 1,619,324	\$ 2,102,326	\$ 1,862,498	\$ 1,686,924	\$ 1,678,086	\$ 44,107,902
13	Cash Receipts													
14	Capital Subaccount													\$ -
15	Daily Cash Transfers to Trustee													\$ 44,107,902
	Total Cash Receipts	\$ 4,026,170	\$ 3,975,077	\$ 2,913,881	\$ 4,079,450	\$ 3,381,431	\$ 3,231,251	\$ 3,762,874	\$ 3,390,545	\$ 4,401,855	\$ 3,899,703	\$ 3,532,085	\$ 3,513,580	\$ 44,107,902
Cash Disbursements														
16	Principal		9,095,352			9,116,060			8,540,336			10,172,221		\$ 36,923,969
17	Interest		2,924,121			2,800,651			2,676,901			2,560,966		10,962,639
18	Servicing Fee		130,237			124,553			118,855			113,518		487,163
19	Administrative Fee		20,000			20,000			20,000			20,000		80,000
20	Professional Fees		\$27,250			\$12,250			\$12,850			\$15,848		68,198
21	Total Cash Disbursements	\$ 12,196,960	\$ 12,196,960	\$ 12,073,514	\$ 12,073,514	\$ 12,073,514	\$ 11,368,942	\$ 11,368,942	\$ 11,368,942	\$ 11,560,839	\$ 15,460,542	\$ 6,110,075	\$ 9,623,655	\$ 48,521,969
22	Beginning Cash Balance (Incl Capital Sub Account)													
23	Net Available Cash	\$ 18,063,892	\$ 9,842,008	\$ 12,755,889	\$ 16,835,339	\$ 8,143,256	\$ 11,374,507	\$ 15,137,381	\$ 7,158,984	\$ 11,560,839	\$ 15,460,542	\$ 6,110,075	\$ 9,623,655	\$ 3,892,933
24	General Cash Subaccount (2)													\$ 9,498,600
25	Capital Subaccount		\$ 8,351,598			2,342,960			2,342,960					2,342,960
26	Over - Collateralization Balance		1,506,189											1,673,543
27	Interest Earned on Overcollateralization Account (3)		(447)											1,484
28	Required balance at Nov. 30, 2009/2010	\$ 12,200,747												\$ 13,516,587



Note: (1) Securitization Tax Collected is a ratio of tax surcharge to the securitization surcharge. For the months of February 2011 through November, 2011, this amounts to a ratio of \$,000597/\$,001250 or 47.76% of the Securitization Cash Remitted. For December 2010 and January 2011, the amounts reflect a composite of the current tax ratio and previous tax ratio of \$,000629/\$,001327. The composite is based on span days from billing charts. The tax amounts are retained by Consumers Energy Company.

(2) General Subaccount Funding represents a cash accumulation required for the operation of the Trust based on the highest two months' projected collections (August & September 2011)

(3) Interest Accrued in the overcollateralization account balance will be used to offset the future required funding for the Overcollateralization Subaccount

SECURITIZATION CHARGE ESTIMATE
December 2011 - November 2012

Attachment B - Accelerated Replenishment
Page 2 of 16

Line	Securitization Charge	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Total
1	Billed Sales (MWh)	3,090,449	3,095,221	2,903,581	2,841,824	2,774,438	2,666,257	2,874,735	3,215,879	3,278,450	3,175,960	2,874,574	2,880,481	35,671,849
2	Securitization Charge Rate	1.767	1.767	1.767	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	
3	Securitization Charge	\$ 5,459,278	\$ 5,467,709	\$ 5,129,177	\$ 3,877,935	\$ 3,785,980	\$ 3,638,357	\$ 3,922,845	\$ 4,388,367	\$ 4,473,752	\$ 4,333,895	\$ 3,922,625	\$ 3,930,686	
4	Uncollectible Adjustment	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	
5	Securitization Charge Collections	\$ 5,442,900	\$ 5,451,306	\$ 5,113,789	\$ 3,866,301	\$ 3,774,622	\$ 3,627,442	\$ 3,911,076	\$ 4,375,202	\$ 4,460,331	\$ 4,320,893	\$ 3,910,857	\$ 3,918,894	\$ 52,173,613
Securitization Tax Charge														
6	Billed Sales (MWh)	3,090,449	3,095,221	2,903,581	2,841,824	2,774,438	2,666,257	2,874,735	3,215,879	3,278,450	3,175,960	2,874,574	2,880,481	35,671,849
7	Securitization Tax Rate	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	
8	Securitization Tax Charge	\$ 2,351,831	\$ 2,355,464	\$ 2,209,626	\$ 2,162,628	\$ 2,111,347	\$ 2,029,021	\$ 2,187,674	\$ 2,447,284	\$ 2,494,901	\$ 2,416,906	\$ 2,187,551	\$ 2,192,046	
9	Uncollectible Adjustment	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	
10	Securitization Tax Collections	\$ 2,344,776	\$ 2,348,398	\$ 2,202,997	\$ 2,156,140	\$ 2,105,013	\$ 2,022,934	\$ 2,181,111	\$ 2,439,942	\$ 2,487,416	\$ 2,409,655	\$ 2,180,988	\$ 2,185,470	\$ 27,064,840
Cash Receipts														
11	Daily Cash Transfers to Trustee	5,442,900	5,451,306	5,113,789	3,866,301	3,774,622	3,627,442	3,911,076	4,375,202	4,460,331	4,320,893	3,910,857	3,918,894	52,173,613
12	Investment Income Net of Trustee Fees	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(7,860)
13	Total Cash Receipts	5,442,244	5,450,650	5,113,133	3,865,645	3,773,966	3,626,786	3,910,420	4,374,546	4,459,675	4,320,237	3,910,201	3,918,238	52,165,747
Cash Disbursements														
14	Principal		9,557,460			9,576,063			9,016,365			10,665,760		38,815,547
15	Interest		2,422,878			2,293,135			2,163,140			2,040,745		8,919,898
16	Servicing Fee		107,160			101,187			95,202			89,566		393,114
17	Administrative Fee		20,000			20,000			20,000			20,000		80,000
18	Professional Fees		\$27,250			\$12,250			\$12,250			\$12,250		64,000
19	Total Cash Disbursements	\$ 12,134,748	\$ 12,134,748	\$ 12,002,635	\$ 12,002,635	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 48,272,560
20	Beginning Cash Balance	\$ 9,623,655												
21	Net Available Cash	\$ 15,065,899	\$ 8,381,902	\$ 13,494,935	\$ 17,360,581	\$ 9,131,912	\$ 12,758,699	\$ 16,669,119	\$ 9,736,809	\$ 14,196,485	\$ 18,516,722	\$ 9,598,602	\$ 13,516,841	

Attachment B - Accelerated Replenishment
Page 3 of 16

<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>
11/08/01	-	-	12/20/04	-	-	12/20/07	-	-	12/20/10	-	-
12/20/01	-	-	01/20/05	7,119,169	5,164,936	01/20/08	7,937,626	4,207,214	01/20/11	9,095,352	2,924,121
01/20/02	-	-	02/20/05	-	-	02/20/08	-	-	02/20/11	-	-
02/20/02	-	-	03/20/05	-	-	03/20/08	-	-	03/20/11	-	-
03/20/02	-	-	04/20/05	7,139,068	5,097,304	04/20/08	7,961,186	4,108,390	04/20/11	9,116,060	2,800,651
04/20/02	-	-	05/20/05	-	-	05/20/08	-	-	05/20/11	-	-
05/20/02	-	-	06/20/05	-	-	06/20/08	-	-	06/20/11	-	-
06/20/02	-	-	07/20/05	6,443,105	5,029,483	07/20/08	7,330,038	4,009,273	07/20/11	8,540,336	2,676,901
07/20/02	8,344,319	16,112,669	08/20/05	-	-	08/20/08	-	-	08/20/11	-	-
08/20/02	-	-	09/20/05	-	-	09/20/08	-	-	09/20/11	-	-
09/20/02	-	-	10/20/05	7,944,517	4,968,274	10/20/08	8,901,347	3,918,014	10/20/11	10,172,221	2,560,966
10/20/02	7,305,312	5,700,495	11/20/05	-	-	11/20/08	-	-	11/20/11	-	-
11/20/02	-	-	12/20/05	-	-	12/20/08	-	-	12/20/11	-	-
12/20/02	-	-	01/20/06	7,343,591	4,892,801	01/20/09	8,294,630	3,807,193	01/20/12	9,557,460	2,422,878
01/20/03	6,659,139	5,653,193	02/20/06	-	-	02/20/09	-	-	02/20/12	-	-
02/20/03	-	-	03/20/06	-	-	03/20/09	-	-	03/20/12	-	-
03/20/03	-	-	04/20/06	7,358,261	4,823,037	04/20/09	8,313,063	3,703,925	04/20/12	9,576,063	2,293,135
04/20/03	6,696,018	5,610,076	05/20/06	-	-	05/20/09	-	-	05/20/12	-	-
05/20/03	-	-	06/20/06	-	-	06/20/09	-	-	06/20/12	-	-
06/20/03	-	-	07/20/06	6,679,582	4,746,217	07/20/09	7,696,871	3,600,427	07/20/12	9,016,265	2,163,140
07/20/03	6,034,392	5,557,629	08/20/06	-	-	08/20/09	-	-	08/20/12	-	-
08/20/03	-	-	09/20/06	-	-	09/20/09	-	-	09/20/12	-	-
09/20/03	-	-	10/20/06	8,209,282	4,670,237	10/20/09	9,285,129	3,504,601	10/20/12	10,665,760	2,040,745
10/20/03	7,515,622	5,500,303	11/20/06	-	-	11/20/09	-	-	11/20/12	-	-
11/20/03	-	-	12/20/06	-	-	12/20/09	-	-	12/20/12	-	-
12/20/03	-	-	01/20/07	7,610,977	4,576,856	01/20/10	8,671,011	3,389,001	01/20/13	-	-
01/20/04	6,921,887	5,428,904	02/20/07	-	-	02/20/10	-	-	02/20/13	-	-
02/20/04	-	-	03/20/07	-	-	03/20/10	-	-	03/20/13	-	-
03/20/04	-	-	04/20/07	7,633,372	4,490,281	04/20/10	8,684,964	3,281,047	04/20/13	-	-
04/20/04	6,927,377	5,363,146	05/20/07	-	-	05/20/10	-	-	05/20/13	-	-
05/20/04	-	-	06/20/07	-	-	06/20/10	-	-	06/20/13	-	-
06/20/04	-	-	07/20/07	6,982,137	4,400,418	07/20/10	8,090,869	3,165,701	07/20/13	-	-
07/20/04	6,225,339	5,297,336	08/20/07	-	-	08/20/10	-	-	08/20/13	-	-
08/20/04	-	-	09/20/07	-	-	09/20/10	-	-	09/20/13	-	-
09/20/04	-	-	10/20/07	8,536,303	4,313,491	10/20/10	9,705,093	3,055,867	10/20/13	-	-
10/20/04	7,711,482	5,238,195	11/20/07	-	-	11/20/10	-	-	11/20/13	-	-
11/20/04	-	-									

Source: Morgan Stanley

Estimated Other Professional Fees for Period ending November 30, 2012

Attachment B - Accelerated Replenishment
Page 4 of 16

	<u>Dec-11</u>	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>	<u>May-12</u>	<u>Jun-12</u>	<u>Jul-12</u>	<u>Aug-12</u>	<u>Sep-12</u>	<u>Oct-12</u>	<u>Nov-12</u>	<u>Total</u>
PricewaterhouseCoopers		\$10,500			\$10,500			\$10,500			\$10,500		\$42,000
Rating Agency Fees	15,000												15,000
State of Delaware Fees													-
Trustee Legal Fees													-
Independent Managers Fees		1,750			1,750			1,750			1,750		7,000
	\$15,000	\$12,250	\$0	\$0	\$12,250	\$0	\$0	\$12,250	\$0	\$0	\$12,250	\$0	\$64,000

Actual Other Professional Fees for Period ending November 30, 2011

	<u>Dec-10</u>	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>	estimated <u>Sep-11</u>	estimated <u>Oct-11</u>	estimated <u>Nov-11</u>	<u>Total</u>
PricewaterhouseCoopers		\$10,500			\$10,500			\$10,500			\$10,500		\$42,000
Rating Agency Fees	15,000												15,000
State of Delaware Fees													-
Trustee Legal Fees							600		3,598				4,198
Independent Managers Fees		1,750			1,750			1,750			1,750		7,000
	\$15,000	\$12,250	\$0	\$0	\$12,250	\$0	\$600	\$12,250	\$3,598	\$0	\$12,250	\$0	\$68,198

CONSUMERS ENERGY COMPANY
SECURITIZATION CASH REMITTANCES
SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Sep-10						
	9/1/2010	23,111,832	100%	23,111,832	247,493	1.07% Attachment B - Accelerated Replenishment
	9/2/2010	13,381,004	100%	13,381,004	134,780	1.01% Page 5 of 16
	9/3/2010	12,636,491	100%	12,636,491	126,957	1.00%
	9/7/2010	16,132,378	100%	16,132,378	181,404	1.12%
	9/8/2010	17,997,172	100%	17,997,172	181,052	1.01%
	9/9/2010	27,453,915	100%	27,453,915	284,093	1.03%
	9/10/2010	14,776,029	100%	14,776,029	145,516	0.98%
	9/13/2010	15,164,026	100%	15,164,026	154,719	1.02%
	9/14/2010	15,752,168	100%	15,752,168	170,171	1.08%
	9/15/2010	24,785,129	100%	24,785,129	292,747	1.18%
	9/16/2010	15,347,593	100%	15,347,593	158,016	1.03%
	9/17/2010	12,531,039	100%	12,531,039	132,888	1.06%
	9/20/2010	14,501,296	100%	14,501,296	151,758	1.05%
	9/21/2010	17,349,777	100%	17,349,777	222,335	1.28%
	9/22/2010	28,160,914	100%	28,160,914	373,153	1.33%
	9/23/2010	17,803,923	100%	17,803,923	212,502	1.19%
	9/24/2010	13,430,051	100%	13,430,051	170,868	1.27%
	9/27/2010	24,454,596	100%	24,454,596	399,887	1.64%
	9/28/2010	16,896,615	100%	16,896,615	265,407	1.57%
	9/29/2010	20,975,805	100%	20,975,805	241,833	1.15%
	9/30/2010	12,002,407	100%	12,002,407	150,399	1.25%
				374,644,160	4,397,978	

SEPTEMEBER 2010 - AUGUST 2011

Billing Month	Remittance Date	Total Cash Collections	Collection Curve Percent	Adjusted Cash Collections	Securitization Charge Calculated & Remitted	Securitization Charge Net Ratio to Total Cash
Oct-10	10/1/2010	13,007,221	100%	13,007,221	138,689	1.07%
	10/4/2010	13,803,392	100%	13,803,392	129,482	0.94%
	10/5/2010	14,737,170	100%	14,737,170	158,936	1.08%
	10/6/2010	21,882,390	100%	21,882,390	243,599	1.11%
	10/7/2010	27,126,726	100%	27,126,726	416,703	1.54%
	10/8/2010	13,635,527	100%	13,635,527	149,207	1.09%
	10/12/2010	12,579,928	100%	12,579,928	138,022	1.10%
	10/12/2010	14,977,287	100%	14,977,287	165,349	1.10%
	10/13/2010	20,007,858	100%	20,007,858	244,042	1.22%
	10/14/2010	6,393,289	100%	6,393,289	72,134	1.13%
	10/15/2010	14,087,394	100%	14,087,394	166,772	1.18%
	10/18/2010	15,332,139	100%	15,332,139	212,301	1.38%
	10/19/2010	15,299,611	100%	15,299,611	188,744	1.23%
	10/20/2010	20,990,844	100%	20,990,844	253,822	1.21%
	10/21/2010	12,130,668	100%	12,130,668	140,876	1.16%
	10/22/2010	15,175,656	100%	15,175,656	192,830	1.27%
	10/25/2010	13,263,180	100%	13,263,180	171,589	1.29%
	10/26/2010	12,196,054	100%	12,196,054	140,287	1.15%
	10/27/2010	21,427,248	100%	21,427,248	322,296	1.50%
	10/28/2010	12,469,578	100%	12,469,578	203,461	1.63%
	10/29/2010	10,261,922	100%	10,261,922	118,990	1.16%
				320,785,082	3,968,131	

Attachment B - Accelerated Replenishment
Page 6 of 16

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Nov-10						
	11/1/2010	12,969,538	100%	12,969,538	133,144	1.03%
	11/2/2010	9,765,711	100%	9,765,711	106,947	1.10%
	11/3/2010	17,554,025	100%	17,554,025	222,778	1.27%
	11/4/2010	8,208,153	100%	8,208,153	99,782	1.22%
	11/5/2010	24,751,689	100%	24,751,689	410,858	1.66%
	11/8/2010	9,803,027	100%	9,803,027	114,635	1.17%
	11/9/2010	13,893,074	100%	13,893,074	161,599	1.16%
	11/10/2010	18,410,419	100%	18,410,419	229,495	1.25%
	11/12/2010	11,537,895	100%	11,537,895	144,246	1.25%
	11/12/2010	9,648,741	100%	9,648,741	120,663	1.25%
	11/15/2010	4,782,553	100%	4,782,553	60,133	1.26%
	11/16/2010	9,766,250	100%	9,766,250	116,218	1.19%
	11/17/2010	23,990,070	100%	23,990,070	362,326	1.51%
	11/18/2010	9,645,200	100%	9,645,200	128,634	1.33%
	11/19/2010	11,834,249	100%	11,834,249	163,559	1.38%
	11/22/2010	9,333,369	100%	9,333,369	137,649	1.47%
	11/23/2010	12,069,793	100%	12,069,793	177,140	1.47%
	11/24/2010	20,565,010	100%	20,565,010	311,990	1.52%
	11/29/2010	9,092,725	100%	9,092,725	141,230	1.55%
	11/30/2010	12,928,175	100%	12,928,175	215,805	1.67%
				260,549,666	3,558,831	

Attachment B - Accelerated Replenishment
Page 7 of 16

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Dec-10						
	12/1/2010	25,215,562	100%	25,215,562	371,342	1.47% Attachment B - Accelerated Replenishment
	12/2/2010	11,269,980	100%	11,269,980	111,518	0.99% Page 8 of 16
	12/3/2010	9,084,684	100%	9,084,684	121,165	1.33%
	12/6/2010	8,791,874	100%	8,791,874	103,086	1.17%
	12/7/2010	23,164,976	100%	23,164,976	405,130	1.75%
	12/8/2010	16,753,410	100%	16,753,410	227,074	1.36%
	12/9/2010	10,355,083	100%	10,355,083	142,192	1.37%
	12/10/2010	9,365,434	100%	9,365,434	112,370	1.20%
	12/13/2010	9,153,519	100%	9,153,519	111,771	1.22%
	12/14/2010	11,613,858	100%	11,613,858	147,794	1.27%
	12/15/2010	19,824,562	100%	19,824,562	272,134	1.37%
	12/16/2010	8,551,408	100%	8,551,408	102,692	1.20%
	12/17/2010	10,336,474	100%	10,336,474	133,640	1.29%
	12/20/2010	7,671,099	100%	7,671,099	93,283	1.22%
	12/21/2010	12,714,987	100%	12,714,987	174,192	1.37%
	12/22/2010	23,042,117	100%	23,042,117	328,756	1.43%
	12/23/2010	10,714,330	100%	10,714,330	138,071	1.29%
	12/27/2010	11,580,420	100%	11,580,420	190,385	1.64%
	12/28/2010	17,608,168	100%	17,608,168	279,945	1.59%
	12/29/2010	20,769,315	100%	20,769,315	308,327	1.48%
	12/30/2010	11,059,346	100%	11,059,346	151,303	1.37%
				288,640,606	4,026,170	

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jan-11						
	1/3/2011	11,256,576	100%	11,256,576	134,629	1.20% Attachment B - Accelerated Replenishment
	1/4/2011	23,179,785	100%	23,179,785	412,408	1.78% Page 9 of 16
	1/5/2011	18,730,573	100%	18,730,573	223,519	1.19%
	1/6/2011	12,662,948	100%	12,662,948	140,517	1.11%
	1/7/2011	9,845,855	100%	9,845,855	118,769	1.21%
	1/10/2011	13,087,290	100%	13,087,290	139,012	1.06%
	1/11/2011	12,481,074	100%	12,481,074	143,993	1.15%
	1/12/2011	20,505,479	100%	20,505,479	279,892	1.36%
	1/13/2011	10,541,259	100%	10,541,259	124,318	1.18%
	1/14/2011	11,474,644	100%	11,474,644	157,760	1.37%
	1/18/2011	10,717,492	100%	10,717,492	139,355	1.30%
	1/18/2011	13,277,905	100%	13,277,905	185,448	1.40%
	1/19/2011	18,512,524	100%	18,512,524	263,118	1.42%
	1/20/2011	6,659,284	100%	6,659,284	80,301	1.21%
	1/21/2011	15,231,085	100%	15,231,085	178,689	1.17%
	1/24/2011	14,038,537	100%	14,038,537	217,527	1.55%
	1/25/2011	12,799,667	100%	12,799,667	205,611	1.61%
	1/26/2011	24,070,541	100%	24,070,541	359,724	1.49%
	1/27/2011	13,474,205	100%	13,474,205	185,989	1.38%
	1/28/2011	13,161,063	100%	13,161,063	198,794	1.51%
	1/31/2011	10,897,588	100%	10,897,588	85,704	0.79%
				296,605,374	3,975,077	

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remmittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Feb-11						
	2/1/2011	14,767,138	100%	14,767,138	110,170	0.75% Attachment B - Accelerated Replenishment
	2/2/2011	18,875,665	100%	18,875,665	171,139	0.91% Page 10 of 16
	2/3/2011	12,871,891	100%	12,871,891	108,975	0.85%
	2/4/2011	6,987,647	100%	6,987,647	72,539	1.04%
	2/7/2011	12,925,238	100%	12,925,238	104,068	0.81%
	2/8/2011	13,334,218	100%	13,334,218	96,930	0.73%
	2/9/2011	19,797,541	100%	19,797,541	171,541	0.87%
	2/10/2011	14,730,125	100%	14,730,125	111,996	0.76%
	2/11/2011	11,652,548	100%	11,652,548	96,610	0.83%
	2/14/2011	23,152,104	100%	23,152,104	169,079	0.73%
	2/15/2011	15,690,060	100%	15,690,060	138,234	0.88%
	2/16/2011	23,991,005	100%	23,991,005	265,375	1.11%
	2/17/2011	13,555,578	100%	13,555,578	113,296	0.84%
	2/18/2011	10,332,685	100%	10,332,685	76,007	0.74%
	2/22/2011	13,610,828	100%	13,610,828	174,333	1.28%
	2/22/2011	15,439,659	100%	15,439,659	151,649	0.98%
	2/23/2011	20,761,597	100%	20,761,597	255,173	1.23%
	2/24/2011	7,861,018	100%	7,861,018	97,444	1.24%
	2/25/2011	18,557,981	100%	18,557,981	211,207	1.14%
	2/28/2011	14,270,096	100%	14,270,096	218,116	1.53%
				303,164,622	2,913,881	

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Mar-11						
	3/1/2011	14,217,757	100%	14,217,757	123,915	0.87% Attachment B - Accelerated Replenishment
	3/2/2011	21,462,019	100%	21,462,019	237,523	1.11% Page 11 of 16
	3/3/2011	27,371,817	100%	27,371,817	221,263	0.81%
	3/4/2011	12,964,422	100%	12,964,422	149,702	1.15%
	3/7/2011	12,650,829	100%	12,650,829	133,826	1.06%
	3/8/2011	14,132,730	100%	14,132,730	160,903	1.14%
	3/9/2011	21,560,316	100%	21,560,316	237,313	1.10%
	3/10/2011	13,641,074	100%	13,641,074	157,513	1.15%
	3/11/2011	10,777,230	100%	10,777,230	117,817	1.09%
	3/14/2011	11,248,784	100%	11,248,784	123,828	1.10%
	3/15/2011	12,902,154	100%	12,902,154	171,118	1.33%
	3/16/2011	18,997,152	100%	18,997,152	237,343	1.25%
	3/17/2011	13,401,198	100%	13,401,198	159,961	1.19%
	3/18/2011	11,045,504	100%	11,045,504	136,445	1.24%
	3/21/2011	11,845,113	100%	11,845,113	166,717	1.41%
	3/22/2011	12,482,292	100%	12,482,292	158,382	1.27%
	3/23/2011	25,811,169	100%	25,811,169	365,581	1.42%
	3/24/2011	11,503,605	100%	11,503,605	124,689	1.08%
	3/25/2011	11,524,209	100%	11,524,209	155,638	1.35%
	3/28/2011	11,390,273	100%	11,390,273	193,849	1.70%
	3/29/2011	13,229,262	100%	13,229,262	135,758	1.03%
	3/30/2011	28,034,937	100%	28,034,937	291,663	1.04%
	3/31/2011	11,077,527	100%	11,077,527	118,703	1.07%
				353,271,373	4,079,450	

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Apr-11						
	4/1/2011	10,192,597	100%	10,192,597	115,847	1.14%
	4/4/2011	9,834,149	100%	9,834,149	108,821	Attachment B - Accelerated Replenishment
	4/5/2011	12,029,713	100%	12,029,713	125,333	1.11% Page 12 of 16
	4/6/2011	19,878,558	100%	19,878,558	214,610	1.04%
	4/7/2011	11,095,713	100%	11,095,713	113,005	1.08%
	4/8/2011	10,401,212	100%	10,401,212	112,377	1.02%
	4/11/2011	10,931,238	100%	10,931,238	116,900	1.08%
	4/12/2011	11,685,633	100%	11,685,633	124,403	1.07%
	4/13/2011	19,232,789	100%	19,232,789	244,332	1.06%
	4/14/2011	10,737,006	100%	10,737,006	124,482	1.27%
	4/14/2011	9,844,085	100%	9,844,085	114,180	1.16%
	4/18/2011	12,893,376	100%	12,893,376	158,529	1.16%
	4/19/2011	13,760,362	100%	13,760,362	195,578	1.23%
	4/20/2011	22,702,509	100%	22,702,509	280,461	1.42%
	4/21/2011	10,902,937	100%	10,902,937	117,022	1.24%
	4/22/2011	14,158,834	100%	14,158,834	175,733	1.07%
	4/25/2011	12,563,174	100%	12,563,174	188,291	1.24%
	4/26/2011	8,451,037	100%	8,451,037	120,459	1.50%
	4/27/2011	23,133,585	100%	23,133,585	317,357	1.43%
	4/28/2011	11,356,794	100%	11,356,794	196,547	1.37%
	4/29/2011	10,587,064	100%	10,587,064	117,164	1.73%
				276,372,365	3,381,431	1.11%

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
May-11	5/2/2011	12,894,741	100%	12,894,741	157,786	1.22% Attachment B - Accelerated Replenishment
	5/3/2011	24,560,539	100%	24,560,539	186,279	0.76% Page 13 of 16
	5/4/2011	16,688,336	100%	16,688,336	186,731	1.12%
	5/5/2011	10,637,138	100%	10,637,138	107,601	1.01%
	5/6/2011	10,117,865	100%	10,117,865	104,855	1.04%
	5/9/2011	10,064,809	100%	10,064,809	106,138	1.05%
	5/10/2011	10,954,033	100%	10,954,033	117,958	1.08%
	5/11/2011	18,365,309	100%	18,365,309	212,470	1.16%
	5/12/2011	9,636,199	100%	9,636,199	104,504	1.08%
	5/13/2011	9,465,144	100%	9,465,144	119,964	1.27%
	5/16/2011	11,546,399	100%	11,546,399	138,898	1.20%
	5/17/2011	13,013,503	100%	13,013,503	158,203	1.22%
	5/18/2011	20,086,050	100%	20,086,050	284,267	1.42%
	5/19/2011	8,962,592	100%	8,962,592	106,589	1.19%
	5/20/2011	11,157,619	100%	11,157,619	170,097	1.52%
	5/23/2011	10,571,543	100%	10,571,543	144,576	1.37%
	5/24/2011	10,084,622	100%	10,084,622	116,533	1.16%
	5/25/2011	19,950,242	100%	19,950,242	252,751	1.27%
	5/26/2011	10,661,934	100%	10,661,934	135,059	1.27%
	5/27/2011	11,549,775	100%	11,549,775	181,217	1.57%
	5/31/2011	10,114,091	100%	10,114,091	138,775	1.37%
				271,082,483	3,231,251	

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jun-11						
	6/1/2011	11,869,443	100%	11,869,443	143,702	1.21% Attachment B - Accelerated Replenishment
	6/2/2011	31,205,926	100%	31,205,926	278,382	0.89% Page 14 of 16
	6/3/2011	12,465,651	100%	12,465,651	154,276	1.24%
	6/6/2011	10,657,700	100%	10,657,700	118,266	1.11%
	6/7/2011	10,604,720	100%	10,604,720	106,848	1.01%
	6/8/2011	18,133,272	100%	18,133,272	200,662	1.11%
	6/9/2011	10,328,526	100%	10,328,526	107,278	1.04%
	6/10/2011	8,861,540	100%	8,861,540	90,211	1.02%
	6/13/2011	9,013,250	100%	9,013,250	105,046	1.17%
	6/14/2011	12,600,336	100%	12,600,336	140,051	1.11%
	6/15/2011	19,637,627	100%	19,637,627	259,854	1.32%
	6/16/2011	10,288,206	100%	10,288,206	110,144	1.07%
	6/17/2011	10,491,060	100%	10,491,060	121,785	1.16%
	6/20/2011	10,694,313	100%	10,694,313	167,142	1.56%
	6/21/2011	14,713,577	100%	14,713,577	218,226	1.48%
	6/22/2011	22,929,756	100%	22,929,756	314,738	1.37%
	6/23/2011	12,354,725	100%	12,354,725	141,096	1.14%
	6/24/2011	13,875,579	100%	13,875,579	160,249	1.15%
	6/27/2011	12,037,428	100%	12,037,428	153,530	1.28%
	6/28/2011	14,357,899	100%	14,357,899	223,079	1.55%
	6/29/2011	19,932,610	100%	19,932,610	241,852	1.21%
	6/30/2011	24,647,587	100%	24,647,587	206,457	0.84%
				321,700,731	3,762,874	

SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jul-11						
	7/1/2011	11,685,180	100%	11,685,180	128,997	1.10% Attachment B - Accelerated Replenishment
	7/5/2011	10,616,472	100%	10,616,472	112,245	1.06% Page 15 of 16
	7/6/2011	16,243,641	100%	16,243,641	152,157	0.94%
	7/7/2011	25,318,532	100%	25,318,532	237,826	0.94%
	7/8/2011	14,266,612	100%	14,266,612	126,974	0.89%
	7/11/2011	12,046,991	100%	12,046,991	108,026	0.90%
	7/12/2011	15,134,533	100%	15,134,533	137,868	0.91%
	7/13/2011	22,958,873	100%	22,958,873	229,312	1.00%
	7/14/2011	12,971,732	100%	12,971,732	116,589	0.90%
	7/15/2011	13,745,614	100%	13,745,614	143,657	1.05%
	7/18/2011	12,827,729	100%	12,827,729	125,013	0.97%
	7/19/2011	16,608,647	100%	16,608,647	195,574	1.18%
	7/20/2011	25,584,265	100%	25,584,265	296,592	1.16%
	7/21/2011	13,219,021	100%	13,219,021	133,506	1.01%
	7/22/2011	12,379,885	100%	12,379,885	141,329	1.14%
	7/25/2011	15,899,339	100%	15,899,339	157,509	0.99%
	7/26/2011	15,662,877	100%	15,662,877	181,768	1.16%
	7/27/2011	21,640,846	100%	21,640,846	224,223	1.04%
	7/28/2011	16,243,509	100%	16,243,509	178,070	1.10%
	7/29/2011	16,997,650	100%	16,997,650	263,310	1.55%
				322,051,948	3,390,545	

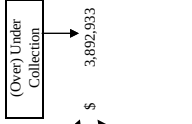
SEPTEMEBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remmittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Aug-10	8/1/2011	15,565,506	100%	15,565,506	141,356	0.91% Attachment B - Accelerated Replenishment
	8/2/2011	14,501,543	100%	14,501,543	136,420	0.94% Page 16 of 16
	8/3/2011	24,929,965	100%	24,929,965	247,408	0.99%
	8/4/2011	26,341,664	100%	26,341,664	195,237	0.74%
	8/5/2011	14,848,639	100%	14,848,639	137,797	0.93%
	8/8/2011	15,025,828	100%	15,025,828	145,662	0.97%
	8/9/2011	15,728,618	100%	15,728,618	138,447	0.88%
	8/10/2011	23,999,266	100%	23,999,266	228,771	0.95%
	8/11/2011	14,935,386	100%	14,935,386	134,307	0.90%
	8/12/2011	13,622,917	100%	13,622,917	130,594	0.96%
	8/15/2011	15,031,250	100%	15,031,250	160,208	1.07%
	8/16/2011	15,520,809	100%	15,520,809	158,665	1.02%
	8/17/2011	28,615,967	100%	28,615,967	318,514	1.11%
	8/18/2011	13,461,100	100%	13,461,100	133,375	0.99%
	8/19/2011	18,593,194	100%	18,593,194	193,253	1.04%
	8/22/2011	17,384,772	100%	17,384,772	181,253	1.04%
	8/23/2011	20,329,668	100%	20,329,668	230,485	1.13%
	8/24/2011	29,114,141	100%	29,114,141	304,723	1.05%
	8/25/2011	15,928,672	100%	15,928,672	199,754	1.25%
	8/26/2011	15,609,433	100%	15,609,433	181,197	1.16%
	8/29/2011	15,651,359	100%	15,651,359	163,411	1.04%
	8/30/2011	30,438,797	100%	30,438,797	283,935	0.93%
	8/31/2011	25,612,014	100%	25,612,014	257,083	1.00%
				440,790,508	4,401,855	

SECURITIZATION CHARGE REMITTANCES

Attachment B - Levelized
Page 1 of 16

Line	ACTUAL (9 months)	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Total Year
1	Cash Collections subject to Securitization	288,640,606	296,605,374	303,164,622	353,271,373	276,372,365	271,082,483	321,700,731	322,051,948	440,790,508				\$ 2,873,680,010
2	Collection Curve Adjustment	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				
3	Adjusted Cash Collections	288,640,606	296,605,374	303,164,622	353,271,373	276,372,365	271,082,483	321,700,731	322,051,948	440,790,508				
4	Securitization Charge Ratio to Billed Sales (Net)	1.39%	1.34%	0.96%	1.15%	1.22%	1.19%	1.17%	1.05%	1.00%				
5	Cash Remitted	4,026,170	3,975,077	2,913,881	4,079,450	3,381,431	3,231,251	3,762,874	3,390,545	4,401,855				\$ 33,162,534
ESTIMATED (3 Months)														
6	Billed Sales (MWh)										3,129,150	2,834,170	2,819,321	
7	Securitization Charge Rate										1.2500	1.2500	1.2500	
8	Securitization Charge										\$ 3,911,437	\$ 3,542,713	\$ 3,524,152	
9	Uncollectible Adjustment										0.9970	0.9970	0.9970	
10	Cash Remitted										\$ 3,899,703	\$ 3,532,085	\$ 3,513,580	\$ 10,945,368
11	Cash Remitted - Actual and Estimated	\$ 4,026,170	\$ 3,975,077	\$ 2,913,881	\$ 4,079,450	\$ 3,381,431	\$ 3,231,251	\$ 3,762,874	\$ 3,390,545	\$ 4,401,855	\$ 3,899,703	\$ 3,532,085	\$ 3,513,580	\$ 10,945,368
12	Securitization Tax Collected (1)	\$ 1,914,433	\$ 1,898,497	\$ 1,391,670	\$ 1,948,345	\$ 1,614,971	\$ 1,543,245	\$ 1,797,149	\$ 1,619,324	\$ 2,102,326	\$ 1,862,498	\$ 1,686,924	\$ 1,678,086	\$ 21,057,468
13	Cash Receipts													
14	Capital Subaccount													\$ -
15	Daily Cash Transfers to Trustee													\$ 44,107,902
16	Total Cash Receipts	\$ 4,026,170	\$ 3,975,077	\$ 2,913,881	\$ 4,079,450	\$ 3,381,431	\$ 3,231,251	\$ 3,762,874	\$ 3,390,545	\$ 4,401,855	\$ 3,899,703	\$ 3,532,085	\$ 3,513,580	\$ 44,107,902
Cash Disbursements														
17	Principal		9,095,352			9,116,060			8,540,336			10,172,221		\$ 36,923,969
18	Interest		2,924,121			2,800,651			2,676,901			2,560,966		\$ 10,962,639
19	Servicing Fee		130,237			124,553			118,855			113,518		\$ 487,163
20	Administrative Fee		20,000			20,000			20,000			20,000		\$ 80,000
21	Professional Fees		\$27,250			\$12,250			\$12,850			\$15,848		\$ 68,198
22	Total Cash Disbursements	\$ 12,196,960	\$ 12,196,960	\$ 12,073,514	\$ 12,073,514	\$ 12,073,514	\$ 11,368,942	\$ 11,368,942	\$ 11,368,942	\$ 11,560,839	\$ 15,460,542	\$ 6,110,075	\$ 9,623,655	\$ 48,521,969
23	Beginning Cash Balance (Incl Capital Sub Account)													
24	Net Available Cash	\$ 18,063,892	\$ 9,842,008	\$ 12,755,889	\$ 16,835,339	\$ 8,143,256	\$ 11,374,507	\$ 15,137,381	\$ 7,158,984	\$ 11,560,839	\$ 15,460,542	\$ 6,110,075	\$ 9,623,655	\$ 3,892,933
25	General Cash Subaccount (2)		\$ 8,351,598											\$ 9,498,600
26	Capital Subaccount		2,342,960											\$ 2,342,960
27	Over - Collateralization Balance		1,506,189											\$ 1,673,543
28	Interest Earned on Overcollateralization Account (3)		(447)											\$ 1,484
29	Required balance at Nov. 30, 2009/2010	\$ 12,200,747												\$ 13,516,587



- Note: (1) Securitization Tax Collected is a ratio of tax surcharge to the securitization surcharge. For the months of February 2011 through November, 2011, this amounts to a ratio of \$,000597/\$,001250 or 47.76% of the Securitization Cash Remitted. For December 2010 and January 2011, the amounts reflect a composite of the current tax ratio and previous tax ratio of \$,000629/\$,001327. The composite is based on span days from billing charts. The tax amounts are retained by Consumers Energy Company.
- (2) General Subaccount Funding represents a cash accumulation required for the operation of the Trust based on the highest two months' projected collections (August & September 2011)
- (3) Interest Accrued in the overcollateralization account balance will be used to offset the future required funding for the Overcollateralization Subaccount

SECURITIZATION CHARGE ESTIMATE
December 2011 - November 2012

Attachment B - Levelized
Page 2 of 16

Line	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Total
Securitization Charge													
1	3,090,449	3,095,221	2,903,581	2,841,824	2,774,438	2,666,257	2,874,735	3,215,879	3,278,450	3,175,960	2,874,574	2,880,481	35,671,849
2	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	17,604
3	\$ 4,533,688	\$ 4,540,690	\$ 4,259,554	\$ 4,168,956	\$ 4,070,101	\$ 3,911,398	\$ 4,217,237	\$ 4,717,694	\$ 4,809,487	\$ 4,659,134	\$ 4,217,000	\$ 4,225,665	\$ 52,173,613
4	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	
5	\$ 4,520,087	\$ 4,527,068	\$ 4,246,775	\$ 4,156,449	\$ 4,057,891	\$ 3,899,664	\$ 4,204,585	\$ 4,703,541	\$ 4,795,059	\$ 4,645,157	\$ 4,204,349	\$ 4,212,988	\$ 52,173,613
Securitization Tax Charge													
6	3,090,449	3,095,221	2,903,581	2,841,824	2,774,438	2,666,257	2,874,735	3,215,879	3,278,450	3,175,960	2,874,574	2,880,481	35,671,849
7	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	0.761	
8	\$ 2,351,831	\$ 2,355,464	\$ 2,209,626	\$ 2,162,628	\$ 2,111,347	\$ 2,029,021	\$ 2,187,674	\$ 2,447,284	\$ 2,494,901	\$ 2,416,906	\$ 2,187,551	\$ 2,192,046	\$ 27,064,840
9	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	
10	\$ 2,344,776	\$ 2,348,398	\$ 2,202,997	\$ 2,156,140	\$ 2,105,013	\$ 2,022,934	\$ 2,181,111	\$ 2,439,942	\$ 2,487,416	\$ 2,409,655	\$ 2,180,988	\$ 2,185,470	\$ 27,064,840
Cash Receipts													
11	4,520,087	4,527,068	4,246,775	4,156,449	4,057,891	3,899,664	4,204,585	4,703,541	4,795,059	4,645,157	4,204,349	4,212,988	52,173,613
12	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(7,866)
13	4,519,431	4,526,412	4,246,119	4,155,793	4,057,235	3,899,008	4,203,929	4,702,885	4,794,403	4,644,501	4,203,693	4,212,332	52,165,747
Cash Disbursements													
14		9,557,460			9,576,063			9,016,265		10,665,760			38,815,547
15		2,422,878			2,293,135			2,163,140		2,040,745			8,919,898
16		107,160			101,187			95,202		89,566			393,114
17		20,000			20,000			20,000		20,000			80,000
18		\$27,250			\$12,250			\$12,250		\$12,250			64,000
19	\$ 121,347,748	\$ 121,347,748	\$ 12,002,635	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857	\$ 11,306,857
20	\$ 9,623,655												
21	\$ 14,143,086	\$ 6,534,751	\$ 10,780,870	\$ 14,936,664	\$ 6,991,264	\$ 10,890,273	\$ 15,094,202	\$ 8,490,231	\$ 13,284,635	\$ 17,929,136	\$ 9,304,508	\$ 13,516,841	

Attachment B - Levelized
Page 3 of 16

<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>
11/08/01	-	-	12/20/04	-	-	12/20/07	-	-	12/20/10	-	-
12/20/01	-	-	01/20/05	7,119,169	5,164,936	01/20/08	7,937,626	4,207,214	01/20/11	9,095,352	2,924,121
01/20/02	-	-	02/20/05	-	-	02/20/08	-	-	02/20/11	-	-
02/20/02	-	-	03/20/05	-	-	03/20/08	-	-	03/20/11	-	-
03/20/02	-	-	04/20/05	7,139,068	5,097,304	04/20/08	7,961,186	4,108,390	04/20/11	9,116,060	2,800,651
04/20/02	-	-	05/20/05	-	-	05/20/08	-	-	05/20/11	-	-
05/20/02	-	-	06/20/05	-	-	06/20/08	-	-	06/20/11	-	-
06/20/02	-	-	07/20/05	6,443,105	5,029,483	07/20/08	7,330,038	4,009,273	07/20/11	8,540,336	2,676,901
07/20/02	8,344,319	16,112,669	08/20/05	-	-	08/20/08	-	-	08/20/11	-	-
08/20/02	-	-	09/20/05	-	-	09/20/08	-	-	09/20/11	-	-
09/20/02	-	-	10/20/05	7,944,517	4,968,274	10/20/08	8,901,347	3,918,014	10/20/11	10,172,221	2,560,966
10/20/02	7,305,312	5,700,495	11/20/05	-	-	11/20/08	-	-	11/20/11	-	-
11/20/02	-	-	12/20/05	-	-	12/20/08	-	-	12/20/11	-	-
12/20/02	-	-	01/20/06	7,343,591	4,892,801	01/20/09	8,294,630	3,807,193	01/20/12	9,557,460	2,422,878
01/20/03	6,659,139	5,653,193	02/20/06	-	-	02/20/09	-	-	02/20/12	-	-
02/20/03	-	-	03/20/06	-	-	03/20/09	-	-	03/20/12	-	-
03/20/03	-	-	04/20/06	7,358,261	4,823,037	04/20/09	8,313,063	3,703,925	04/20/12	9,576,063	2,293,135
04/20/03	6,696,018	5,610,076	05/20/06	-	-	05/20/09	-	-	05/20/12	-	-
05/20/03	-	-	06/20/06	-	-	06/20/09	-	-	06/20/12	-	-
06/20/03	-	-	07/20/06	6,679,582	4,746,217	07/20/09	7,696,871	3,600,427	07/20/12	9,016,265	2,163,140
07/20/03	6,034,392	5,557,629	08/20/06	-	-	08/20/09	-	-	08/20/12	-	-
08/20/03	-	-	09/20/06	-	-	09/20/09	-	-	09/20/12	-	-
09/20/03	-	-	10/20/06	8,209,282	4,670,237	10/20/09	9,285,129	3,504,601	10/20/12	10,665,760	2,040,745
10/20/03	7,515,622	5,500,303	11/20/06	-	-	11/20/09	-	-	11/20/12	-	-
11/20/03	-	-	12/20/06	-	-	12/20/09	-	-	12/20/12	-	-
12/20/03	-	-	01/20/07	7,610,977	4,576,856	01/20/10	8,671,011	3,389,001	01/20/13	-	-
01/20/04	6,921,887	5,428,904	02/20/07	-	-	02/20/10	-	-	02/20/13	-	-
02/20/04	-	-	03/20/07	-	-	03/20/10	-	-	03/20/13	-	-
03/20/04	-	-	04/20/07	7,633,372	4,490,281	04/20/10	8,684,964	3,281,047	04/20/13	-	-
04/20/04	6,927,377	5,363,146	05/20/07	-	-	05/20/10	-	-	05/20/13	-	-
05/20/04	-	-	06/20/07	-	-	06/20/10	-	-	06/20/13	-	-
06/20/04	-	-	07/20/07	6,982,137	4,400,418	07/20/10	8,090,869	3,165,701	07/20/13	-	-
07/20/04	6,225,339	5,297,336	08/20/07	-	-	08/20/10	-	-	08/20/13	-	-
08/20/04	-	-	09/20/07	-	-	09/20/10	-	-	09/20/13	-	-
09/20/04	-	-	10/20/07	8,536,303	4,313,491	10/20/10	9,705,093	3,055,867	10/20/13	-	-
10/20/04	7,711,482	5,238,195	11/20/07	-	-	11/20/10	-	-	11/20/13	-	-
11/20/04	-	-									

Source: Morgan Stanley

Estimated Other Professional Fees for Period ending November 30, 2012

Attachment B - Levelized
Page 4 of 16

	<u>Dec-11</u>	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>	<u>May-12</u>	<u>Jun-12</u>	<u>Jul-12</u>	<u>Aug-12</u>	<u>Sep-12</u>	<u>Oct-12</u>	<u>Nov-12</u>	<u>Total</u>
PricewaterhouseCoopers		\$10,500			\$10,500			\$10,500			\$10,500		\$42,000
Rating Agency Fees	15,000												15,000
State of Delaware Fees													-
Trustee Legal Fees													-
Independent Managers Fees		1,750			1,750			1,750			1,750		7,000
	\$15,000	\$12,250	\$0	\$0	\$12,250	\$0	\$0	\$12,250	\$0	\$0	\$12,250	\$0	\$64,000

Actual Other Professional Fees for Period ending November 30, 2011

	<u>Dec-10</u>	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>	estimated <u>Sep-11</u>	estimated <u>Oct-11</u>	estimated <u>Nov-11</u>	<u>Total</u>
PricewaterhouseCoopers		\$10,500			\$10,500			\$10,500			\$10,500		\$42,000
Rating Agency Fees	15,000												15,000
State of Delaware Fees													-
Trustee Legal Fees							600		3,598				4,198
Independent Managers Fees		1,750			1,750			1,750			1,750		7,000
	\$15,000	\$12,250	\$0	\$0	\$12,250	\$0	\$600	\$12,250	\$3,598	\$0	\$12,250	\$0	\$68,198

**CONSUMERS ENERGY COMPANY
SECURITIZATION CASH REMITTANCES
SEPTEMBER 2010 - AUGUST 2011**

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Sep-10						1.07% Attachment B - Levelized
	9/1/2010	23,111,832	100%	23,111,832	247,493	1.01% Page 5 of 16
	9/2/2010	13,381,004	100%	13,381,004	134,780	1.00%
	9/3/2010	12,636,491	100%	12,636,491	126,957	1.12%
	9/7/2010	16,132,378	100%	16,132,378	181,404	1.01%
	9/8/2010	17,997,172	100%	17,997,172	181,052	1.03%
	9/9/2010	27,453,915	100%	27,453,915	284,093	0.98%
	9/10/2010	14,776,029	100%	14,776,029	145,516	1.02%
	9/13/2010	15,164,026	100%	15,164,026	154,719	1.08%
	9/14/2010	15,752,168	100%	15,752,168	170,171	1.18%
	9/15/2010	24,785,129	100%	24,785,129	292,747	1.03%
	9/16/2010	15,347,593	100%	15,347,593	158,016	1.06%
	9/17/2010	12,531,039	100%	12,531,039	132,888	1.05%
	9/20/2010	14,501,296	100%	14,501,296	151,758	1.28%
	9/21/2010	17,349,777	100%	17,349,777	222,335	1.33%
	9/22/2010	28,160,914	100%	28,160,914	373,153	1.19%
	9/23/2010	17,803,923	100%	17,803,923	212,502	1.27%
	9/24/2010	13,430,051	100%	13,430,051	170,868	1.64%
	9/27/2010	24,454,596	100%	24,454,596	399,887	1.57%
	9/28/2010	16,896,615	100%	16,896,615	265,407	1.15%
	9/29/2010	20,975,805	100%	20,975,805	241,833	1.25%
	9/30/2010	12,002,407	100%	12,002,407	150,399	
				374,644,160	4,397,978	

SEPTEMEBER 2010 - AUGUST 2011

Billing Month	Remittance Date	Total Cash Collections	Collection Curve Percent	Adjusted Cash Collections	Securitization Charge Calculated & Remitted	Securitization Charge Net Ratio to Total Cash
Oct-10	10/1/2010	13,007,221	100%	13,007,221	138,689	1.07% Attachment B - Levelized
	10/4/2010	13,803,392	100%	13,803,392	129,482	0.94% Page 6 of 16
	10/5/2010	14,737,170	100%	14,737,170	158,936	1.08%
	10/6/2010	21,882,390	100%	21,882,390	243,599	1.11%
	10/7/2010	27,126,726	100%	27,126,726	416,703	1.54%
	10/8/2010	13,635,527	100%	13,635,527	149,207	1.09%
	10/12/2010	12,579,928	100%	12,579,928	138,022	1.10%
	10/12/2010	14,977,287	100%	14,977,287	165,349	1.10%
	10/13/2010	20,007,858	100%	20,007,858	244,042	1.22%
	10/14/2010	6,393,289	100%	6,393,289	72,134	1.13%
	10/15/2010	14,087,394	100%	14,087,394	166,772	1.18%
	10/18/2010	15,332,139	100%	15,332,139	212,301	1.38%
	10/19/2010	15,299,611	100%	15,299,611	188,744	1.23%
	10/20/2010	20,990,844	100%	20,990,844	253,822	1.21%
	10/21/2010	12,130,668	100%	12,130,668	140,876	1.16%
	10/22/2010	15,175,656	100%	15,175,656	192,830	1.27%
	10/25/2010	13,263,180	100%	13,263,180	171,589	1.29%
	10/26/2010	12,196,054	100%	12,196,054	140,287	1.15%
	10/27/2010	21,427,248	100%	21,427,248	322,296	1.50%
	10/28/2010	12,469,578	100%	12,469,578	203,461	1.63%
	10/29/2010	10,261,922	100%	10,261,922	118,990	1.16%
				320,785,082	3,968,131	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Nov-10						
	11/1/2010	12,969,538	100%	12,969,538	133,144	1.03% Attachment B - Levelized
	11/2/2010	9,765,711	100%	9,765,711	106,947	1.10% Page 7 of 16
	11/3/2010	17,554,025	100%	17,554,025	222,778	1.27%
	11/4/2010	8,208,153	100%	8,208,153	99,782	1.22%
	11/5/2010	24,751,689	100%	24,751,689	410,858	1.66%
	11/8/2010	9,803,027	100%	9,803,027	114,635	1.17%
	11/9/2010	13,893,074	100%	13,893,074	161,599	1.16%
	11/10/2010	18,410,419	100%	18,410,419	229,495	1.25%
	11/12/2010	11,537,895	100%	11,537,895	144,246	1.25%
	11/12/2010	9,648,741	100%	9,648,741	120,663	1.25%
	11/15/2010	4,782,553	100%	4,782,553	60,133	1.26%
	11/16/2010	9,766,250	100%	9,766,250	116,218	1.19%
	11/17/2010	23,990,070	100%	23,990,070	362,326	1.51%
	11/18/2010	9,645,200	100%	9,645,200	128,634	1.33%
	11/19/2010	11,834,249	100%	11,834,249	163,559	1.38%
	11/22/2010	9,333,369	100%	9,333,369	137,649	1.47%
	11/23/2010	12,069,793	100%	12,069,793	177,140	1.47%
	11/24/2010	20,565,010	100%	20,565,010	311,990	1.52%
	11/29/2010	9,092,725	100%	9,092,725	141,230	1.55%
	11/30/2010	12,928,175	100%	12,928,175	215,805	1.67%
				260,549,666	3,558,831	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Dec-10	12/1/2010	25,215,562	100%	25,215,562	371,342	1.47% Attachment B - Levelized
	12/2/2010	11,269,980	100%	11,269,980	111,518	0.99% Page 8 of 16
	12/3/2010	9,084,684	100%	9,084,684	121,165	1.33%
	12/6/2010	8,791,874	100%	8,791,874	103,086	1.17%
	12/7/2010	23,164,976	100%	23,164,976	405,130	1.75%
	12/8/2010	16,753,410	100%	16,753,410	227,074	1.36%
	12/9/2010	10,355,083	100%	10,355,083	142,192	1.37%
	12/10/2010	9,365,434	100%	9,365,434	112,370	1.20%
	12/13/2010	9,153,519	100%	9,153,519	111,771	1.22%
	12/14/2010	11,613,858	100%	11,613,858	147,794	1.27%
	12/15/2010	19,824,562	100%	19,824,562	272,134	1.37%
	12/16/2010	8,551,408	100%	8,551,408	102,692	1.20%
	12/17/2010	10,336,474	100%	10,336,474	133,640	1.29%
	12/20/2010	7,671,099	100%	7,671,099	93,283	1.22%
	12/21/2010	12,714,987	100%	12,714,987	174,192	1.37%
	12/22/2010	23,042,117	100%	23,042,117	328,756	1.43%
	12/23/2010	10,714,330	100%	10,714,330	138,071	1.29%
	12/27/2010	11,580,420	100%	11,580,420	190,385	1.64%
	12/28/2010	17,608,168	100%	17,608,168	279,945	1.59%
	12/29/2010	20,769,315	100%	20,769,315	308,327	1.48%
	12/30/2010	11,059,346	100%	11,059,346	151,303	1.37%
				288,640,606	4,026,170	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jan-11	1/3/2011	11,256,576	100%	11,256,576	134,629	1.20% Attachment B - Levelized
	1/4/2011	23,179,785	100%	23,179,785	412,408	1.78% Page 9 of 16
	1/5/2011	18,730,573	100%	18,730,573	223,519	1.19%
	1/6/2011	12,662,948	100%	12,662,948	140,517	1.11%
	1/7/2011	9,845,855	100%	9,845,855	118,769	1.21%
	1/10/2011	13,087,290	100%	13,087,290	139,012	1.06%
	1/11/2011	12,481,074	100%	12,481,074	143,993	1.15%
	1/12/2011	20,505,479	100%	20,505,479	279,892	1.36%
	1/13/2011	10,541,259	100%	10,541,259	124,318	1.18%
	1/14/2011	11,474,644	100%	11,474,644	157,760	1.37%
	1/18/2011	10,717,492	100%	10,717,492	139,355	1.30%
	1/18/2011	13,277,905	100%	13,277,905	185,448	1.40%
	1/19/2011	18,512,524	100%	18,512,524	263,118	1.42%
	1/20/2011	6,659,284	100%	6,659,284	80,301	1.21%
	1/21/2011	15,231,085	100%	15,231,085	178,689	1.17%
	1/24/2011	14,038,537	100%	14,038,537	217,527	1.55%
	1/25/2011	12,799,667	100%	12,799,667	205,611	1.61%
	1/26/2011	24,070,541	100%	24,070,541	359,724	1.49%
	1/27/2011	13,474,205	100%	13,474,205	185,989	1.38%
	1/28/2011	13,161,063	100%	13,161,063	198,794	1.51%
	1/31/2011	10,897,588	100%	10,897,588	85,704	0.79%
				<u>296,605,374</u>	<u>3,975,077</u>	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Feb-11	2/1/2011	14,767,138	100%	14,767,138	110,170	0.75% Attachment B - Levelized
	2/2/2011	18,875,665	100%	18,875,665	171,139	0.91% Page 10 of 16
	2/3/2011	12,871,891	100%	12,871,891	108,975	0.85%
	2/4/2011	6,987,647	100%	6,987,647	72,539	1.04%
	2/7/2011	12,925,238	100%	12,925,238	104,068	0.81%
	2/8/2011	13,334,218	100%	13,334,218	96,930	0.73%
	2/9/2011	19,797,541	100%	19,797,541	171,541	0.87%
	2/10/2011	14,730,125	100%	14,730,125	111,996	0.76%
	2/11/2011	11,652,548	100%	11,652,548	96,610	0.83%
	2/14/2011	23,152,104	100%	23,152,104	169,079	0.73%
	2/15/2011	15,690,060	100%	15,690,060	138,234	0.88%
	2/16/2011	23,991,005	100%	23,991,005	265,375	1.11%
	2/17/2011	13,555,578	100%	13,555,578	113,296	0.84%
	2/18/2011	10,332,685	100%	10,332,685	76,007	0.74%
	2/22/2011	13,610,828	100%	13,610,828	174,333	1.28%
	2/22/2011	15,439,659	100%	15,439,659	151,649	0.98%
	2/23/2011	20,761,597	100%	20,761,597	255,173	1.23%
	2/24/2011	7,861,018	100%	7,861,018	97,444	1.24%
	2/25/2011	18,557,981	100%	18,557,981	211,207	1.14%
	2/28/2011	14,270,096	100%	14,270,096	218,116	1.53%
				303,164,622	2,913,881	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Mar-11	3/1/2011	14,217,757	100%	14,217,757	123,915	0.87% Attachment B - Levelized
	3/2/2011	21,462,019	100%	21,462,019	237,523	1.11% Page 11 of 16
	3/3/2011	27,371,817	100%	27,371,817	221,263	0.81%
	3/4/2011	12,964,422	100%	12,964,422	149,702	1.15%
	3/7/2011	12,650,829	100%	12,650,829	133,826	1.06%
	3/8/2011	14,132,730	100%	14,132,730	160,903	1.14%
	3/9/2011	21,560,316	100%	21,560,316	237,313	1.10%
	3/10/2011	13,641,074	100%	13,641,074	157,513	1.15%
	3/11/2011	10,777,230	100%	10,777,230	117,817	1.09%
	3/14/2011	11,248,784	100%	11,248,784	123,828	1.10%
	3/15/2011	12,902,154	100%	12,902,154	171,118	1.33%
	3/16/2011	18,997,152	100%	18,997,152	237,343	1.25%
	3/17/2011	13,401,198	100%	13,401,198	159,961	1.19%
	3/18/2011	11,045,504	100%	11,045,504	136,445	1.24%
	3/21/2011	11,845,113	100%	11,845,113	166,717	1.41%
	3/22/2011	12,482,292	100%	12,482,292	158,382	1.27%
	3/23/2011	25,811,169	100%	25,811,169	365,581	1.42%
	3/24/2011	11,503,605	100%	11,503,605	124,689	1.08%
	3/25/2011	11,524,209	100%	11,524,209	155,638	1.35%
	3/28/2011	11,390,273	100%	11,390,273	193,849	1.70%
	3/29/2011	13,229,262	100%	13,229,262	135,758	1.03%
	3/30/2011	28,034,937	100%	28,034,937	291,663	1.04%
	3/31/2011	11,077,527	100%	11,077,527	118,703	1.07%
				353,271,373	4,079,450	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Apr-11	4/1/2011	10,192,597	100%	10,192,597	115,847	1.14% Attachment B - Levelized
	4/4/2011	9,834,149	100%	9,834,149	108,821	1.11% Page 12 of 16
	4/5/2011	12,029,713	100%	12,029,713	125,333	1.04%
	4/6/2011	19,878,558	100%	19,878,558	214,610	1.08%
	4/7/2011	11,095,713	100%	11,095,713	113,005	1.02%
	4/8/2011	10,401,212	100%	10,401,212	112,377	1.08%
	4/11/2011	10,931,238	100%	10,931,238	116,900	1.07%
	4/12/2011	11,685,633	100%	11,685,633	124,403	1.06%
	4/13/2011	19,232,789	100%	19,232,789	244,332	1.27%
	4/14/2011	10,737,006	100%	10,737,006	124,482	1.16%
	4/14/2011	9,844,085	100%	9,844,085	114,180	1.16%
	4/18/2011	12,893,376	100%	12,893,376	158,529	1.23%
	4/19/2011	13,760,362	100%	13,760,362	195,578	1.42%
	4/20/2011	22,702,509	100%	22,702,509	280,461	1.24%
	4/21/2011	10,902,937	100%	10,902,937	117,022	1.07%
	4/22/2011	14,158,834	100%	14,158,834	175,733	1.24%
	4/25/2011	12,563,174	100%	12,563,174	188,291	1.50%
	4/26/2011	8,451,037	100%	8,451,037	120,459	1.43%
	4/27/2011	23,133,585	100%	23,133,585	317,357	1.37%
	4/28/2011	11,356,794	100%	11,356,794	196,547	1.73%
	4/29/2011	10,587,064	100%	10,587,064	117,164	1.11%
				276,372,365	3,381,431	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
May-11	5/2/2011	12,894,741	100%	12,894,741	157,786	1.22% Attachment B - Levelized
	5/3/2011	24,560,539	100%	24,560,539	186,279	0.76% Page 13 of 16
	5/4/2011	16,688,336	100%	16,688,336	186,731	1.12%
	5/5/2011	10,637,138	100%	10,637,138	107,601	1.01%
	5/6/2011	10,117,865	100%	10,117,865	104,855	1.04%
	5/9/2011	10,064,809	100%	10,064,809	106,138	1.05%
	5/10/2011	10,954,033	100%	10,954,033	117,958	1.08%
	5/11/2011	18,365,309	100%	18,365,309	212,470	1.16%
	5/12/2011	9,636,199	100%	9,636,199	104,504	1.08%
	5/13/2011	9,465,144	100%	9,465,144	119,964	1.27%
	5/16/2011	11,546,399	100%	11,546,399	138,898	1.20%
	5/17/2011	13,013,503	100%	13,013,503	158,203	1.22%
	5/18/2011	20,086,050	100%	20,086,050	284,267	1.42%
	5/19/2011	8,962,592	100%	8,962,592	106,589	1.19%
	5/20/2011	11,157,619	100%	11,157,619	170,097	1.52%
	5/23/2011	10,571,543	100%	10,571,543	144,576	1.37%
	5/24/2011	10,084,622	100%	10,084,622	116,533	1.16%
	5/25/2011	19,950,242	100%	19,950,242	252,751	1.27%
	5/26/2011	10,661,934	100%	10,661,934	135,059	1.27%
	5/27/2011	11,549,775	100%	11,549,775	181,217	1.57%
	5/31/2011	10,114,091	100%	10,114,091	138,775	1.37%
				271,082,483	3,231,251	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jun-11	6/1/2011	11,869,443	100%	11,869,443	143,702	1.21% Attachment B - Levelized
	6/2/2011	31,205,926	100%	31,205,926	278,382	0.89% Page 14 of 16
	6/3/2011	12,465,651	100%	12,465,651	154,276	1.24%
	6/6/2011	10,657,700	100%	10,657,700	118,266	1.11%
	6/7/2011	10,604,720	100%	10,604,720	106,848	1.01%
	6/8/2011	18,133,272	100%	18,133,272	200,662	1.11%
	6/9/2011	10,328,526	100%	10,328,526	107,278	1.04%
	6/10/2011	8,861,540	100%	8,861,540	90,211	1.02%
	6/13/2011	9,013,250	100%	9,013,250	105,046	1.17%
	6/14/2011	12,600,336	100%	12,600,336	140,051	1.11%
	6/15/2011	19,637,627	100%	19,637,627	259,854	1.32%
	6/16/2011	10,288,206	100%	10,288,206	110,144	1.07%
	6/17/2011	10,491,060	100%	10,491,060	121,785	1.16%
	6/20/2011	10,694,313	100%	10,694,313	167,142	1.56%
	6/21/2011	14,713,577	100%	14,713,577	218,226	1.48%
	6/22/2011	22,929,756	100%	22,929,756	314,738	1.37%
	6/23/2011	12,354,725	100%	12,354,725	141,096	1.14%
	6/24/2011	13,875,579	100%	13,875,579	160,249	1.15%
	6/27/2011	12,037,428	100%	12,037,428	153,530	1.28%
	6/28/2011	14,357,899	100%	14,357,899	223,079	1.55%
	6/29/2011	19,932,610	100%	19,932,610	241,852	1.21%
	6/30/2011	24,647,587	100%	24,647,587	206,457	0.84%
				321,700,731	3,762,874	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Jul-11	7/1/2011	11,685,180	100%	11,685,180	128,997	1.10% Attachment B - Levelized
	7/5/2011	10,616,472	100%	10,616,472	112,245	1.06% Page 15 of 16
	7/6/2011	16,243,641	100%	16,243,641	152,157	0.94%
	7/7/2011	25,318,532	100%	25,318,532	237,826	0.94%
	7/8/2011	14,266,612	100%	14,266,612	126,974	0.89%
	7/11/2011	12,046,991	100%	12,046,991	108,026	0.90%
	7/12/2011	15,134,533	100%	15,134,533	137,868	0.91%
	7/13/2011	22,958,873	100%	22,958,873	229,312	1.00%
	7/14/2011	12,971,732	100%	12,971,732	116,589	0.90%
	7/15/2011	13,745,614	100%	13,745,614	143,657	1.05%
	7/18/2011	12,827,729	100%	12,827,729	125,013	0.97%
	7/19/2011	16,608,647	100%	16,608,647	195,574	1.18%
	7/20/2011	25,584,265	100%	25,584,265	296,592	1.16%
	7/21/2011	13,219,021	100%	13,219,021	133,506	1.01%
	7/22/2011	12,379,885	100%	12,379,885	141,329	1.14%
	7/25/2011	15,899,339	100%	15,899,339	157,509	0.99%
	7/26/2011	15,662,877	100%	15,662,877	181,768	1.16%
	7/27/2011	21,640,846	100%	21,640,846	224,223	1.04%
	7/28/2011	16,243,509	100%	16,243,509	178,070	1.10%
	7/29/2011	16,997,650	100%	16,997,650	263,310	1.55%
				322,051,948	3,390,545	

SEPTEMBER 2010 - AUGUST 2011

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Total Cash Collections</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Securitization Charge Calculated & Remitted</u>	<u>Securitization Charge Net Ratio to Total Cash</u>
Aug-10	8/1/2011	15,565,506	100%	15,565,506	141,356	0.91% Attachment B - Levelized
	8/2/2011	14,501,543	100%	14,501,543	136,420	0.94% Page 16 of 16
	8/3/2011	24,929,965	100%	24,929,965	247,408	0.99%
	8/4/2011	26,341,664	100%	26,341,664	195,237	0.74%
	8/5/2011	14,848,639	100%	14,848,639	137,797	0.93%
	8/8/2011	15,025,828	100%	15,025,828	145,662	0.97%
	8/9/2011	15,728,618	100%	15,728,618	138,447	0.88%
	8/10/2011	23,999,266	100%	23,999,266	228,771	0.95%
	8/11/2011	14,935,386	100%	14,935,386	134,307	0.90%
	8/12/2011	13,622,917	100%	13,622,917	130,594	0.96%
	8/15/2011	15,031,250	100%	15,031,250	160,208	1.07%
	8/16/2011	15,520,809	100%	15,520,809	158,665	1.02%
	8/17/2011	28,615,967	100%	28,615,967	318,514	1.11%
	8/18/2011	13,461,100	100%	13,461,100	133,375	0.99%
	8/19/2011	18,593,194	100%	18,593,194	193,253	1.04%
	8/22/2011	17,384,772	100%	17,384,772	181,253	1.04%
	8/23/2011	20,329,668	100%	20,329,668	230,485	1.13%
	8/24/2011	29,114,141	100%	29,114,141	304,723	1.05%
	8/25/2011	15,928,672	100%	15,928,672	199,754	1.25%
	8/26/2011	15,609,433	100%	15,609,433	181,197	1.16%
	8/29/2011	15,651,359	100%	15,651,359	163,411	1.04%
	8/30/2011	30,438,797	100%	30,438,797	283,935	0.93%
	8/31/2011	25,612,014	100%	25,612,014	257,083	1.00%
				440,790,508	4,401,855	

**M.P.S.C. No. 13 – Electric
Consumers Energy Company
(To reflect Securitization True-up)**

Sheet No D-5.00

SECURITIZATION AND SECURITIZATION TAX CHARGES

The actual Securitization Charge and Securitization Tax Charge are authorized pursuant to Rule C9., Securitization Charges, Tax Charges, Initial Implementation and True-up Methodology. The Securitization Charge and the Securitization Tax Charge are billed to all full service and ROA customers based upon usage. These charges shall be shown separately on the customer's bill.

The actual Securitization Charges applied to customers' bills are as follows:

<u>Billing Month</u>	<u>Securitization Charge</u>	<u>\$/kWh Securitization Tax Charge</u>	<u>Total Securitization Charges</u>
December 2001 - November 2002	\$0.001427	\$0.000250	\$0.001677
December 2002 - November 2003	0.001328	0.000418	0.001746
December 2003 - November 2004	0.001299	0.000419	0.001718
December 2004 - November 2005	0.001311	0.000424	0.001735
December 2005 - November 2006	0.001302	0.000447	0.001749
December 2006 - November 2007	0.001265	0.000456	0.001721
December 2007 - November 2008	0.001269	0.000535	0.001804
December 2008 - November 2009	0.001358	0.000611	0.001969
December 2009 - November 2010	0.001327	0.000629	0.001956
December 2010 - November 2011	0.001250	0.000597	0.001847
<i>December 2011 – February 2012</i>	<i>0.001767</i>	<i>0.000761</i>	<i>0.002528</i>
<i>March 2012 – November 2012</i>	<i>0.001365</i>	<i>0.000761</i>	<i>0.002126</i>

Issued XXXXXXXXXX XX, 2011 by
J. G. Russell,
President and Chief Executive Officer,
Jackson, Michigan

Effective for bills rendered on and after
the Company's December 2011 Billing Month

Issued under authority of the
Michigan Public Service Commission
dated XXXXXXXXXX XX, 2011
in Case No. U-12505

**M.P.S.C. No. 13 – Electric
Consumers Energy Company
(To reflect Securitization True-up)**

Sheet No D-5.00

SECURITIZATION AND SECURITIZATION TAX CHARGES

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The actual Securitization Charges applied to customers' bills are as follows:

<u>Billing Month</u>	<u>Securitization Charge</u>	<u>\$/kWh Securitization Tax Charge</u>	<u>Total Securitization Charges</u>
December 2001 - November 2002	\$0.001427	\$0.000250	\$0.001677
December 2002 - November 2003	0.001328	0.000418	0.001746
December 2003 - November 2004	0.001299	0.000419	0.001718
December 2004 - November 2005	0.001311	0.000424	0.001735
December 2005 - November 2006	0.001302	0.000447	0.001749
December 2006 - November 2007	0.001265	0.000456	0.001721
December 2007 - November 2008	0.001269	0.000535	0.001804
December 2008 - November 2009	0.001358	0.000611	0.001969
December 2009 - November 2010	0.001327	0.000629	0.001956
December 2010 - November 2011	0.001250	0.000597	0.001847
<i>December 2011 – November 2012</i>	<i>0.001467</i>	<i>0.000761</i>	<i>0.002228</i>

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