
MPSC Authorizes Consumers Energy to Increase Bond Principal and Interest Securitization Surcharge, Tax Surcharge

Contact: Judy Palnau, 517-241-3323
Agency: Michigan Public Service Commission

November 10, 2011 - The Michigan Public Service Commission (MPSC) today authorized Consumers Energy Company to increase its bond principal and interest securitization surcharge from \$0.00125 per kilowatt-hour (kWh) to \$0.001767 per kWh from December through Feb. 2012, and \$0.001365 per kWh from March 2012 through Nov. 2012 for bills rendered on and after the December billing month. The utility is also authorized to increase the tax surcharge for the entire period from \$0.000597 per kWh to \$0.000761 per kWh.

As a result, a residential customer using 500 kilowatt-hours a month of electricity will see an increase of 34 cents on their monthly bill between Dec. and Feb. 2012; and a decrease of 20 cents on their monthly bill between March 2012 through Nov. 2012.

The changes are part of periodic true-up of the charges required to ensure that the amounts collected are sufficient to service the securitization bonds and to recover the associated tax liability.

In approving the changes, the MPSC noted that the adjustments are routine, the calculations are accurate, and the proposed adjustments conform to the approved methodology.

The Michigan Public Service Commission is an agency within the Department of Licensing and Regulatory Affairs.

Case No. U-12505

For more information about LARA, please visit www.michigan.gov/lara. Follow us on Twitter www.twitter.com/michiganLARA, "[Like](#)" us on Facebook or find us on YouTube www.youtube.com/michiganLARA.

###