

October 12, 2012

Ms. Mary Jo Kunkle
Executive Secretary
Michigan Public Service Commission
4300 W. Saginaw
Lansing, MI 48917

Re: Request of Consumers Energy Company for Routine True-up Adjustment of
Securitization Charge and Securitization Bond Tax Charge

Dear Ms. Kunkle:

In accordance with the October 24, 2000 and January 4, 2001 orders of the Michigan Public Service Commission (the "Commission") in MPSC Case No. U-12505, Consumers Energy Company hereby submits for the Commission's review and approval its 2012 annual routine true-up adjustment to the current Securitization Charge and Securitization Tax Charge.

This request is filed pursuant to the Commission's January 4, 2001 order, *supra*, which provides in pertinent part:

[T]he servicer of the securitization bonds should initiate each routine true-up pursuant to Section 10k(3) of Act 142 by filing a request for adjustment that (1) explains how its proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds, (2) shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place, and (3) seeks Commission review and approval – on an expedited basis – of the arithmetic computations contained in the proposed adjustments before they can be implemented. All reviews conducted by the Commission of the computations shall be consistent with the requirements of Section 10k(3) of Act 142 for a true-up mechanism. This review must be completed regarding the servicer's request for adjustments to the securitization charge and the tax charge pursuant to a routine true-up within 45 days after the servicer files its request for adjustment [footnote omitted]. The determination of the Commission in response to a request for adjustment shall be provided by the Commission to the servicer

within the aforementioned 45-day period. The adjustments by the Commission will be to the securitization charge and the tax charge in effect prior to the filing of the request for adjustment and those charges shall remain in place until the adjustments have become effective and are being billed to customers.

January 4, 2001 order in MPSC Case No. U-12505 at 4.

In accordance with these provisions, Consumers has attached to this letter Attachment A and Attachment B. Attachment A reflects the routine true-up adjustment formula approved by the Commission in the October 24, 2000 Financing Order issued in MPSC Case No. U-12505 and shows the computation of the proposed adjustments to the Securitization Bond and Securitization Bond Tax Charge currently in place. Attachment A demonstrates, pursuant to the January 4, 2001 order, *supra*, how the proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds for the period December 2012 through November 2011 and shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place. Further supporting details can be found within Attachment B.

For all of the reasons stated herein, Consumers hereby respectfully requests the Commission to review and approve on an expedited basis the computations contained in the attachments hereto consistent with the requirements of Section 10k(3) of Act 142, MCL 460.10k(3), the October 24, 2000 and January 4, 2001 orders issued in MPSC Case No. U-12505 and Rule C9 of the Company's electric tariffs, a copy of which is attached hereto as Attachment C. Consumers further requests that the Commission timely approve this request so that the new securitization charge of \$0.001387 per kWh and the new securitization tax charge of \$0.000682 per kWh become effective for bills rendered on and after the December billing month. It is anticipated that the newly-approved securitization charge and securitization tax charge will remain in effect until a change is authorized by the Commission in a future true-up proceeding. Upon the Commission's approval, Consumers will file updated tariff sheets associated with implementing the approved charges.

Respectfully submitted,

CONSUMERS ENERGY COMPANY

By _____

Ronn J. Rasmussen
Vice President,
Rates and Regulation

cc: Mr. William Stosik

Consumers Energy Company
Securitization Bond and Tax Charges for Next Period
December 2012 through November 2013
Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Next Period Securitization Bond Charge

Next Period Required Securitization Revenue

1	Principal Payments	
2	Interest Charges	\$ 40,831,081
3	Servicing, Administrative, and Professional Fees	6,759,259
4	Required Over-Collateralization Subaccount Funding	438,689
5	Total	<u>167,354</u>
		\$48,196,383

Current True-Up Period Actual and Estimated Securitization Revenue

6	Cash Receipts Transferred to Trustee	\$ 50,994,514
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Current True-Up Period Actual and Estimated Securitization Costs

7	Principal Payments	\$ 38,815,525
8	Interest Charges	8,919,898
9	Required General Subaccount Funding Over Previous Year Estimate	(553,675)
10	Servicing, Administrative, and Professional Fees	537,384
11	Required Cash Over-Collateralization Subaccount Funding Net of Interest Earned	<u>168,614</u>
12	Total	\$47,887,747

13	(Over)/Under Collections of True-Up Period Securitization Bond Charge Requirement (Line 12 - Line 6)	(\$3,106,767)
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14	Beginning (Over)/Under Collection From Prior Estimate	<u>4,029,854</u>
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15	Total (Over)/Under Collections of True-Up Period Securitization Bond Charge Requirement (Line 14 + Line 13)	\$923,087
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Calculation Of Next Period Securitization Bond Charge

16	Total Securitization Bond Charge Obligation To Be Collected during Forecast Period (Line 5 + Line 15)	\$49,119,470
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17	Forecasted MWH Sales	35,420,467
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18	Next Period Securitization Bond Charge (Line 16 / (Line 17 x 1,000)) \$(/KWH	\$ 0.001387
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Consumers Energy Company

Securitization Bond and Tax Charges for Next Period

December 2012 through November 2013

Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Attachment A
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Next Period Securitization Tax Charge

Next Period Required Tax Revenue

19 Principal Payment (Line 1) x $\{1/[(1-MCIT) \times (1-FIT)] - 1\}$
(MCIT = 6.0%, FIT = 35%)

Amount

\$25,995,565

Current True-Up Period (Over)/Under Collection

20 True-Up Period Actual Securitization Tax Charge Revenue

21 True-Up Period Actual Securitization Tax Charge Requirements

\$ 26,360,240
24,712,339

22 (Over)/Under Collections of True-Up Period Securitization Tax Charge (Line 21 - Line 22)

23 Interest Rate

24 Carrying Cost on (Over)/Undercollection

25 Total (Over)/Undercollections (Line 22 + Line 24)

(\$1,647,901)
12.25%
(201,868)
(1,849,768)

Calculation Of Next Period Tax Charge

26 Total Securitization Tax Charge Obligation To Be Collected During Forecast Period (L19 + L22 + L24)

\$24,145,797

27 Forecasted MWH Sales (Line 17)

35,420,467

28 Securitization Tax Charge (Line 26 / (Line 27 x 1,000)) \$/KWH

\$ 0.000682

Calculation Of Next Period Total Securitization Bond and Tax Charge

29 Total Securitization Bond Charges and Tax Charges In Forecast Period (Line 18 + Line 28) \$/KWH

\$ 0.002069

Consumers Energy Company
Securitization Bond and Tax Charges for Next Period
December 2012 through November 2013
Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

		Next Period	Current Charges
30	Total Securitization Bond Charge Collections	\$49,119,470	
31	Forecasted MWH Sales	35,420,467	
32	Securitization Bond Charge (Line 30 / (Line 31 x 1,000)) \$/KWH	\$ 0.001387	\$ 0.001365
33	Total Securitization Tax Charge Collections	\$24,145,797	
34	Forecasted MWH Sales	35,420,467	
35	Securitization Tax Charge (Line 33 / (Line 34 x 1,000)) \$/KWH	\$ 0.000682	\$ 0.000761
36	Total Securitization Bond Charges and Tax Charges (Line 33 + Line 36) \$/KWH	\$ 0.002069	\$ 0.002126

Source:

Line 1-3 Attachment B, Page 2 of 16, Lines 16-20
 Line 4 Consumers Funding LLC Prospectus Supplement Dated October 31, 2001, pages S-9 through S-12
 Line 6 Attachment B, Page 1 of 16, Line 15
 Lines 7-8 Attachment B, Page 1 of 16, Lines 16-17
 Line 9 Attachment B, Page 1 of 16, Line 24 column Nov '12 less Line 24 column Dec '11
 Line 10 Attachment B, Page 1 of 16, Lines 18-20
 Line 11 Consumers Funding LLC Prospectus Supplement Dated October 31, 2001, pages S-9 through S-12, annual funding less Attachment B, page 1 of 16, Line 27, column Nov '12
 Line 14 Attachment B, Page 1 of 16, Line 28, column Dec '11 less Line 22, column Dec '11
 Line 17 Attachment B, Page 2 of 16, Line 1, row Total
 Line 20 Attachment B, Page 1 of 16, Line 12
 Line 21 Attachment A, Page 1 of 3, Line 7 x (1/((1-.06) x (1-.35)))-1)
 Line 32 Line 18
 Line 32 Current Charges Column - Consumers Energy Tariff
 Line 35 Line 28
 Line 35 Current Charges Column - Consumers Energy Tariff

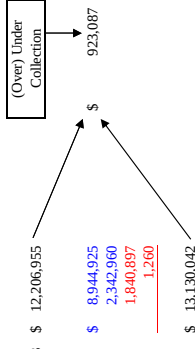
SECURITIZATION CHARGE REMITTANCES

Line	ACTUAL (10 months)	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Total
1	Cash Collections subject to Securitization	274,844,216	293,794,130	330,730,345	310,004,243	260,307,546	316,295,237	269,391,356	326,812,198	459,322,531	366,534,628			\$ 3,208,036,430
2	Collection Curve Adjustments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
3	Adjusted Cash Collections	274,844,216	293,794,130	330,730,345	310,004,243	260,307,546	316,295,237	269,391,356	326,812,198	459,322,531	366,534,628			
4	Securitization Charge Ratio to Billed Sales (Net)	1.26%	1.67%	1.65%	1.63%	1.33%	1.32%	1.22%	1.37%	1.11%	1.10%			
5	Cash Remitted	3,452,932	4,902,792	5,456,677	5,053,852	3,449,352	4,168,265	3,298,672	4,472,635	5,090,980	4,020,208			\$ 43,366,365
6	Billed Sales (MWh)											2,819,401	2,785,802	
7	Securitization Charge Rate											<u>1.3650</u>	<u>1.3650</u>	
8	Securitization Charge											\$ 3,848,482	\$ 3,802,620	
9	Uncollectible Adjustment											<u>0.9970</u>	<u>0.9970</u>	
10	Cash Remitted											\$ 3,836,937	\$ 3,791,212	\$ 7,628,149
11	Cash Remitted - Actual and Estimated	\$ 3,452,932	\$ 4,902,792	\$ 5,456,677	\$ 5,053,852	\$ 3,449,352	\$ 4,168,265	\$ 3,298,672	\$ 4,472,635	\$ 5,090,980	\$ 4,020,208	\$ 3,836,937	\$ 3,791,212	\$ 50,994,514
12	Securitization Tax Collected (t)	\$ 1,584,177	\$ 2,145,622	\$ 2,350,046	\$ 2,433,476	\$ 1,858,164	\$ 2,323,846	\$ 1,839,040	\$ 2,493,535	\$ 2,838,268	\$ 2,241,303	\$ 2,139,128	\$ 2,113,635	\$ 26,360,240
13	Cash Receipts													
14	Capital Subaccount													\$ -
15	Daily Cash Transfers to Trustee	\$ 3,452,932	\$ 4,902,792	\$ 5,456,677	\$ 5,053,852	\$ 3,449,352	\$ 4,168,265	\$ 3,298,672	\$ 4,472,635	\$ 5,090,980	\$ 4,020,208	\$ 3,836,937	\$ 3,791,212	\$ 50,994,514
16	Total Cash Receipts	\$ 3,452,932	\$ 4,902,792	\$ 5,456,677	\$ 5,053,852	\$ 3,449,352	\$ 4,168,265	\$ 3,298,672	\$ 4,472,635	\$ 5,090,980	\$ 4,020,208	\$ 3,836,937	\$ 3,791,212	\$ 50,994,514
17	Cash Disbursements													
18	Principal		9,557,460			9,576,063			9,016,243			10,665,760		\$ 38,815,525
19	Interest		2,422,878			2,293,135			2,163,140			2,040,745		\$ 8,919,898
20	Servicing Fee		107,160			101,187			95,202			89,566		\$ 393,114
21	Administrative Fee		20,000			20,000			20,000			20,000		\$ 80,000
22	Professional Fees		\$27,250			\$12,250			\$12,520			\$12,250		\$ 64,270
23	Total Cash Disbursements	\$ 12,134,748	\$ 12,002,635	\$ 11,162,902	\$ 16,216,754	\$ 7,663,471	\$ 11,831,736	\$ 15,130,408	\$ 8,295,939	\$ 13,386,919	\$ 17,407,127	\$ 8,415,743	\$ 12,206,955	\$ 48,272,806
24	Beginning Cash Balance (Incl Capital Sub Account)													
25	Net Available Cash	\$ 12,938,181	\$ 5,706,225	\$ 11,162,902	\$ 16,216,754	\$ 7,663,471	\$ 11,831,736	\$ 15,130,408	\$ 8,295,939	\$ 13,386,919	\$ 17,407,127	\$ 8,415,743	\$ 12,206,955	\$ 48,272,806
26	General Cash Subaccount (2)													
27	Capital Subaccount	\$ 9,498,600												\$ 9,498,600
28	Over - Collateralization Balance	2,342,960												2,342,960
29	Interest Earned on Overcollateralization Account (3)	1,673,543												1,673,543
30	Required balance at Nov. 30, 2011/2012	(1,304)												1,260
31		\$ 13,515,103												\$ 13,515,103

Note: (1) Securitization Tax Collected is a ratio of tax surcharge to the securitization surcharge. For the month of February 2012, this amounts to a ratio of \$0.00761/\$0.01767 or 43.07% of the Securitization Cash Remitted. For March 2012 and April 2012, the amounts reflect a composite of the current tax ratio and previous tax ratio of \$0.00761/\$0.01767. For the months of May 2012 through November, 2012, this amounts to a ratio of \$0.00761/\$0.01365 or 55.75% of the Securitization Cash Remitted. For December, 2011 and January, 2012, the amounts reflect a composite of the current tax ratio and previous tax ratio of \$0.00597/\$0.01250. The composite is based on collection curve percentages used for the first two months following a change in rates per the servicing agreement. The tax amounts are retained by Consumers Energy Company.

(2) General Subaccount Funding represents a cash accumulation required for the operation of the Trust based on the highest two months projected collections (July and August 2013)

(3) Interest Accrued in the overcollateralization account balance will be used to offset the future required funding for the Overcollateralization Subaccount



SECURITIZATION CHARGE ESTIMATE
December 2012 - November 2013

Attachment B
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Line	Securitization Charge	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Total
1	Billed Sales (MWh)	3,026,128	3,134,422	2,900,331	2,768,981	2,787,799	2,586,136	2,827,464	3,186,882	3,281,640	3,133,471	2,884,748	2,902,465	35,420,467
2	Securitization Charge Rate	1.387	1.387	1.387	1.387	1.387	1.387	1.387	1.387	1.387	1.387	1.387	1.387	1.387
3	Securitization Charge	\$ 4,197,239	\$ 4,347,443	\$ 4,022,759	\$ 3,840,576	\$ 3,866,677	\$ 3,586,971	\$ 3,921,692	\$ 4,420,206	\$ 4,551,635	\$ 4,346,124	\$ 4,001,145	\$ 4,025,720	
4	Uncollectible Adjustment	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	<u>0.997</u>	
5	Securitization Charge Collections	\$ 4,184,647	\$ 4,334,401	\$ 4,010,691	\$ 3,825,054	\$ 3,855,077	\$ 3,576,210	\$ 3,909,927	\$ 4,406,945	\$ 4,537,980	\$ 4,333,086	\$ 3,989,142	\$ 4,013,643	\$ 48,980,803
Securitization Tax Charge														
6	Billed Sales (MWh)	3,026,128	3,134,422	2,900,331	2,768,981	2,787,799	2,586,136	2,827,464	3,186,882	3,281,640	3,133,471	2,884,748	2,902,465	35,420,467
7	Securitization Tax Rate	0.682	0.682	0.682	0.682	0.682	0.682	0.682	0.682	0.682	0.682	0.682	0.682	0.682
8	Securitization Tax Charge	\$ 2,063,819	\$ 2,137,676	\$ 1,978,026	\$ 1,888,445	\$ 1,901,279	\$ 1,763,745	\$ 1,928,330	\$ 2,173,454	\$ 2,238,079	\$ 2,137,027	\$ 1,967,398	\$ 1,979,481	
9	Uncollectible Adjustment	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	
10	Securitization Tax Collections	\$ 2,057,628	\$ 2,131,263	\$ 1,972,092	\$ 1,882,780	\$ 1,895,575	\$ 1,758,454	\$ 1,922,545	\$ 2,166,934	\$ 2,231,365	\$ 2,130,616	\$ 1,961,496	\$ 1,973,543	\$ 24,084,291
Cash Receipts														
11	Daily Cash Transfers to Trustee	4,184,647	4,334,401	4,010,691	3,829,054	3,855,077	3,576,210	3,909,927	4,406,945	4,537,980	4,333,086	3,989,142	4,013,643	48,980,803
12	Investment Income Net of Trustee Fees	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(3,259)
13	Total Cash Receipts	4,184,375	4,334,129	4,010,419	3,828,782	3,854,805	3,575,938	3,909,655	4,406,673	4,537,708	4,332,814	3,988,870	4,013,371	48,977,544
Cash Disbursements														
14	Principal		10,046,725			10,063,950			9,522,713			11,197,692		40,831,081
15	Interest		1,895,957			1,759,573			1,620,428			1,483,301		6,759,259
16	Servicing Fee		82,900			76,621			70,331			64,567		294,419
17	Administrative Fee		20,000			20,000			20,000			20,000		80,000
18	Professional Fees		\$27,250			\$12,250			\$12,520			\$12,350		64,270
19	Total Cash Disbursements	\$ 12,072,833			\$ 11,932,394				\$ 11,245,992			\$ 12,777,810		48,029,029
20	Beginning Cash Balance	\$ 12,206,955												
21	Net Available Cash	\$ 16,391,330	\$ 8,652,627	\$ 12,663,047	\$ 16,491,829	\$ 8,414,240	\$ 11,990,179	\$ 15,899,834	\$ 9,060,515	\$ 13,598,224	\$ 17,931,038	\$ 9,142,099	\$ 13,155,470	

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<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Date</u>	<u>Principal Payment</u>	<u>Interest Payment</u>
11/08/01	-	-	12/20/04	-	-	12/20/07	-	-	12/20/10	-	-
12/20/01	-	-	01/20/05	7,119,169	5,164,936	01/20/08	7,937,626	4,207,214	01/20/11	9,095,352	2,924,121
01/20/02	-	-	02/20/05	-	-	02/20/08	-	-	02/20/11	-	-
02/20/02	-	-	03/20/05	-	-	03/20/08	-	-	03/20/11	-	-
03/20/02	-	-	04/20/05	7,139,068	5,097,304	04/20/08	7,961,186	4,108,390	04/20/11	9,116,060	2,800,651
04/20/02	-	-	05/20/05	-	-	05/20/08	-	-	05/20/11	-	-
05/20/02	-	-	06/20/05	-	-	06/20/08	-	-	06/20/11	-	-
06/20/02	-	-	07/20/05	6,443,105	5,029,483	07/20/08	7,330,038	4,009,273	07/20/11	8,540,336	2,676,901
07/20/02	8,344,319	16,112,669	08/20/05	-	-	08/20/08	-	-	08/20/11	-	-
08/20/02	-	-	09/20/05	-	-	09/20/08	-	-	09/20/11	-	-
09/20/02	-	-	10/20/05	7,944,517	4,968,274	10/20/08	8,901,347	3,918,014	10/20/11	10,172,221	2,560,966
10/20/02	7,305,312	5,700,495	11/20/05	-	-	11/20/08	-	-	11/20/11	-	-
11/20/02	-	-	12/20/05	-	-	12/20/08	-	-	12/20/11	-	-
12/20/02	-	-	01/20/06	7,343,591	4,892,801	01/20/09	8,294,630	3,807,193	01/20/12	9,557,460	2,422,878
01/20/03	6,659,139	5,653,193	02/20/06	-	-	02/20/09	-	-	02/20/12	-	-
02/20/03	-	-	03/20/06	-	-	03/20/09	-	-	03/20/12	-	-
03/20/03	-	-	04/20/06	7,358,261	4,823,037	04/20/09	8,313,063	3,703,925	04/20/12	9,576,063	2,293,135
04/20/03	6,696,018	5,610,076	05/20/06	-	-	05/20/09	-	-	05/20/12	-	-
05/20/03	-	-	06/20/06	-	-	06/20/09	-	-	06/20/12	-	-
06/20/03	-	-	07/20/06	6,679,582	4,746,217	07/20/09	7,696,871	3,600,427	07/20/12	9,016,265	2,163,140
07/20/03	6,034,392	5,557,629	08/20/06	-	-	08/20/09	-	-	08/20/12	-	-
08/20/03	-	-	09/20/06	-	-	09/20/09	-	-	09/20/12	-	-
09/20/03	-	-	10/20/06	8,209,282	4,670,237	10/20/09	9,285,129	3,504,601	10/20/12	10,665,760	2,040,745
10/20/03	7,515,622	5,500,303	11/20/06	-	-	11/20/09	-	-	11/20/12	-	-
11/20/03	-	-	12/20/06	-	-	12/20/09	-	-	12/20/12	-	-
12/20/03	-	-	01/20/07	7,610,977	4,576,856	01/20/10	8,671,011	3,389,001	01/20/13	10,046,725	1,895,957
01/20/04	6,921,887	5,428,904	02/20/07	-	-	02/20/10	-	-	02/20/13	-	-
02/20/04	-	-	03/20/07	-	-	03/20/10	-	-	03/20/13	-	-
03/20/04	-	-	04/20/07	7,633,372	4,490,281	04/20/10	8,684,964	3,281,047	04/20/13	10,063,950	1,759,573
04/20/04	6,927,377	5,363,146	05/20/07	-	-	05/20/10	-	-	05/20/13	-	-
05/20/04	-	-	06/20/07	-	-	06/20/10	-	-	06/20/13	-	-
06/20/04	-	-	07/20/07	6,982,137	4,400,418	07/20/10	8,090,869	3,165,701	07/20/13	9,522,713	1,620,428
07/20/04	6,225,339	5,297,336	08/20/07	-	-	08/20/10	-	-	08/20/13	-	-
08/20/04	-	-	09/20/07	-	-	09/20/10	-	-	09/20/13	-	-
09/20/04	-	-	10/20/07	8,536,303	4,313,491	10/20/10	9,705,093	3,055,867	10/20/13	11,197,692	1,483,301
10/20/04	7,711,482	5,238,195	11/20/07	-	-	11/20/10	-	-	11/20/13	-	-
11/20/04	-	-									

Estimated Other Professional Fees for Period ending November 30, 2013

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	<u>Dec-12</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>	<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Total</u>
PricewaterhouseCoopers													
Rating Agency Fees	15,000	\$10,500			\$10,500			\$10,500			\$10,500		\$42,000
State of Delaware Fees						270							15,000
Trustee Legal Fees													270
Independent Managers Fees		1,750			1,750			1,750			1,750		-
													7,000
	\$15,000	\$12,250	\$0	\$0	\$12,250	\$270	\$0	\$12,250	\$0	\$0	\$12,250	\$0	\$64,270

Actual Other Professional Fees for Period ending November 30, 2012

	<u>Dec-11</u>	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>	<u>May-12</u>	<u>Jun-12</u>	<u>Jul-12</u>	<u>Aug-12</u>	estimated <u>Sep-12</u>	estimated <u>Oct-12</u>	estimated <u>Nov-12</u>	<u>Total</u>
PricewaterhouseCoopers													
Rating Agency Fees	15,000	\$10,500			\$10,500			\$10,500			\$10,500		\$42,000
State of Delaware Fees						270							15,000
Trustee Legal Fees													270
Independent Managers Fees		1,750			1,750			1,750			1,750		-
													7,000
	\$15,000	\$12,250	\$0	\$0	\$12,250	\$270	\$0	\$12,250	\$0	\$0	\$12,250	\$0	\$64,270

CONSUMERS ENERGY COMPANY
SECURITIZATION CASH REMITTANCES
OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Oct-11	10/3/2011	13,996,921	100.00%	13,996,921	141,318	1.01%	Attachment B Page 5 of 16
	10/4/2011	16,348,419	100.00%	16,348,419	157,184	0.96%	
	10/5/2011	27,703,448	100.00%	27,703,448	265,136	0.96%	
	10/6/2011	14,826,074	100.00%	14,826,074	134,273	0.91%	
	10/7/2011	14,065,944	100.00%	14,065,944	128,351	0.91%	
	10/11/2011	13,829,376	100.00%	13,829,376	135,242	0.98%	
	10/11/2011	15,887,710	100.00%	15,887,710	147,217	0.93%	
	10/12/2011	20,708,235	100.00%	20,708,235	213,404	1.03%	
	10/13/2011	7,648,973	100.00%	7,648,973	70,940	0.93%	
	10/14/2011	17,401,821	100.00%	17,401,821	191,836	1.10%	
	10/17/2011	12,150,507	100.00%	12,150,507	116,403	0.96%	
	10/18/2011	15,705,136	100.00%	15,705,136	149,260	0.95%	
	10/19/2011	23,875,446	100.00%	23,875,446	267,313	1.12%	
	10/20/2011	13,280,427	100.00%	13,280,427	141,759	1.07%	
	10/21/2011	13,104,520	100.00%	13,104,520	176,006	1.34%	
	10/24/2011	13,932,859	100.00%	13,932,859	161,520	1.16%	
	10/25/2011	25,810,068	100.00%	25,810,068	194,183	0.75%	
	10/26/2011	24,439,072	100.00%	24,439,072	273,967	1.12%	
	10/27/2011	10,304,892	100.00%	10,304,892	120,025	1.16%	
	10/28/2011	14,085,972	100.00%	14,085,972	211,983	1.50%	
	10/31/2011	12,361,083	100.00%	12,361,083	101,515	0.82%	
		341,466,903		341,466,903	3,498,835		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>
Nov-11	11/1/2011	23,772,313	100.00%	23,772,313	198,843	0.84%
	11/2/2011	16,463,611	100.00%	16,463,611	163,496	0.99%
	11/3/2011	11,774,824	100.00%	11,774,824	127,238	1.08%
	11/4/2011	10,628,500	100.00%	10,628,500	115,135	1.08%
	11/7/2011	12,362,966	100.00%	12,362,966	142,721	1.15%
	11/8/2011	12,931,329	100.00%	12,931,329	138,451	1.07%
	11/9/2011	19,908,187	100.00%	19,908,187	224,862	1.13%
	11/10/2011	10,372,592	100.00%	10,372,592	111,066	1.07%
	11/14/2011	9,137,465	100.00%	9,137,465	110,740	1.21%
	11/14/2011	11,179,279	100.00%	11,179,279	118,975	1.06%
	11/15/2011	9,115,778	100.00%	9,115,778	128,142	1.41%
	11/16/2011	19,699,278	100.00%	19,699,278	249,009	1.26%
	11/17/2011	12,046,284	100.00%	12,046,284	139,416	1.16%
	11/18/2011	10,983,383	100.00%	10,983,383	177,363	1.61%
	11/21/2011	11,439,460	100.00%	11,439,460	146,385	1.28%
	11/22/2011	11,924,791	100.00%	11,924,791	161,356	1.35%
	11/23/2011	17,748,621	100.00%	17,748,621	249,386	1.41%
	11/28/2011	11,128,102	100.00%	11,128,102	127,274	1.14%
	11/29/2011	12,773,915	100.00%	12,773,915	182,855	1.43%
	11/30/2011	42,013,290	100.00%	42,013,290	500,350	1.19%
		297,403,968		297,403,968	3,513,063	

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OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Dec-11	12/1/2011	9,776,896	100%	9,776,896	109,263	1.12%	Attachment B Page 7 of 16
	12/2/2011	7,815,880	100%	7,815,880	84,496	1.08%	
	12/5/2011	9,311,779	100%	9,311,779	100,252	1.08%	
	12/6/2011	11,240,833	100%	11,240,833	129,444	1.15%	
	12/7/2011	18,944,576	100%	18,944,576	216,100	1.14%	
	12/8/2011	9,440,147	100%	9,440,147	103,307	1.09%	
	12/9/2011	9,545,815	100%	9,545,815	126,759	1.33%	
	12/12/2011	9,804,340	100%	9,804,340	106,824	1.09%	
	12/13/2011	10,502,373	100%	10,502,373	125,787	1.20%	
	12/14/2011	18,553,712	100%	18,553,712	256,308	1.38%	
	12/15/2011	9,767,038	100%	9,767,038	109,180	1.12%	
	12/16/2011	9,635,450	100%	9,635,450	117,080	1.22%	
	12/19/2011	9,757,095	100%	9,757,095	130,831	1.34%	
	12/20/2011	11,820,621	100%	11,820,621	191,977	1.62%	
	12/21/2011	22,098,273	100%	22,098,273	297,623	1.35%	
	12/22/2011	9,413,705	100%	9,413,705	104,676	1.11%	
	12/23/2011	14,169,754	100%	14,169,754	185,120	1.31%	
	12/27/2011	13,569,971	100%	13,569,971	162,693	1.20%	
	12/28/2011	13,895,077	100%	13,895,077	202,975	1.46%	
	12/29/2011	37,411,284	100%	37,411,284	494,798	1.32%	
	12/30/2011	8,369,597	100%	8,369,597	97,439	1.16%	
		274,844,216		274,844,216	3,452,932		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Jan-12	1/3/2012	12,847,774	100%	12,847,774	169,759	1.32%	Attachment B Page 8 of 16
	1/4/2012	12,219,468	100%	12,219,468	139,501	1.14%	
	1/5/2012	19,841,444	100%	19,841,444	319,393	1.61%	
	1/6/2012	13,385,277	100%	13,385,277	194,943	1.46%	
	1/9/2012	11,785,281	100%	11,785,281	179,989	1.53%	
	1/10/2012	12,184,310	100%	12,184,310	181,991	1.49%	
	1/11/2012	21,093,845	100%	21,093,845	340,975	1.62%	
	1/12/2012	11,251,200	100%	11,251,200	178,382	1.59%	
	1/13/2012	10,693,426	100%	10,693,426	164,095	1.53%	
	1/17/2012	10,372,106	100%	10,372,106	168,745	1.63%	
	1/17/2012	10,906,766	100%	10,906,766	185,769	1.70%	
	1/18/2012	16,633,702	100%	16,633,702	341,061	2.05%	
	1/19/2012	5,518,939	100%	5,518,939	84,770	1.54%	
	1/20/2012	14,765,373	100%	14,765,373	264,404	1.79%	
	1/23/2012	11,170,811	100%	11,170,811	234,067	2.10%	
	1/24/2012	14,978,062	100%	14,978,062	318,383	2.13%	
	1/25/2012	20,397,482	100%	20,397,482	380,383	1.86%	
	1/26/2012	10,902,087	100%	10,902,087	171,262	1.57%	
	1/27/2012	12,355,853	100%	12,355,853	222,462	1.80%	
	1/30/2012	14,303,672	100%	14,303,672	326,675	2.28%	
	1/31/2012	26,187,252	100%	26,187,252	335,783	1.28%	
		293,794,130		293,794,130	4,902,792		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Feb-12	2/1/2012	22,268,242	100%	22,268,242	376,778	1.69%	Attachment B Page 9 of 16
	2/2/2012	11,394,340	100%	11,394,340	204,187	1.79%	
	2/3/2012	11,978,063	100%	11,978,063	179,850	1.50%	
	2/6/2012	11,551,006	100%	11,551,006	166,029	1.44%	
	2/7/2012	13,550,970	100%	13,550,970	200,043	1.48%	
	2/8/2012	23,860,768	100%	23,860,768	395,261	1.66%	
	2/9/2012	12,642,911	100%	12,642,911	184,510	1.46%	
	2/10/2012	13,751,666	100%	13,751,666	200,737	1.46%	
	2/13/2012	13,862,395	100%	13,862,395	223,276	1.61%	
	2/14/2012	13,741,029	100%	13,741,029	213,528	1.55%	
	2/15/2012	23,858,520	100%	23,858,520	406,647	1.70%	
	2/16/2012	12,698,300	100%	12,698,300	192,019	1.51%	
	2/17/2012	10,919,280	100%	10,919,280	174,415	1.60%	
	2/20/2012	12,600,645	100%	12,600,645	257,016	2.04%	
	2/21/2012	15,275,641	100%	15,275,641	234,228	1.53%	
	2/22/2012	21,688,316	100%	21,688,316	446,302	2.06%	
	2/23/2012	7,933,990	100%	7,933,990	128,086	1.61%	
	2/24/2012	16,220,182	100%	16,220,182	240,596	1.48%	
	2/27/2012	14,629,586	100%	14,629,586	277,868	1.90%	
	2/28/2012	14,798,547	100%	14,798,547	334,139	2.26%	
	2/29/2012	31,505,948	100%	31,505,948	421,162	1.34%	
		330,730,345		330,730,345	5,456,677		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Mar-12	3/1/2012	12,298,206	100%	12,298,206	182,975	1.49%	Attachment B Page 10 of 16
	3/2/2012	11,133,196	100%	11,133,196	171,604	1.54%	
	3/5/2012	11,130,127	100%	11,130,127	166,166	1.49%	
	3/6/2012	14,767,361	100%	14,767,361	216,273	1.46%	
	3/7/2012	22,191,645	100%	22,191,645	328,434	1.48%	
	3/8/2012	14,282,527	100%	14,282,527	217,828	1.53%	
	3/9/2012	11,055,947	100%	11,055,947	167,225	1.51%	
	3/12/2012	14,747,596	100%	14,747,596	241,781	1.64%	
	3/13/2012	10,730,969	100%	10,730,969	155,202	1.45%	
	3/14/2012	19,698,844	100%	19,698,844	347,535	1.76%	
	3/15/2012	11,176,537	100%	11,176,537	171,697	1.54%	
	3/16/2012	10,309,080	100%	10,309,080	156,022	1.51%	
	3/19/2012	9,481,896	100%	9,481,896	176,283	1.86%	
	3/20/2012	7,810,376	100%	7,810,376	120,624	1.54%	
	3/21/2012	29,116,362	100%	29,116,362	553,938	1.90%	
	3/22/2012	13,665,486	100%	13,665,486	230,712	1.69%	
	3/23/2012	9,198,407	100%	9,198,407	146,304	1.59%	
	3/26/2012	10,897,147	100%	10,897,147	195,857	1.80%	
	3/27/2012	11,768,628	100%	11,768,628	238,073	2.02%	
	3/28/2012	19,933,936	100%	19,933,936	436,405	2.19%	
	3/29/2012	24,557,555	100%	24,557,555	279,067	1.14%	
	3/30/2012	10,052,415	100%	10,052,415	153,847	1.53%	
		310,004,243		310,004,243	5,053,852		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Apr-12	4/2/2012	10,261,170	100%	10,261,170	156,237	1.52%	Attachment B Page 11 of 16
	4/3/2012	10,356,450	100%	10,356,450	186,253	1.80%	
	4/4/2012	17,070,605	100%	17,070,605	203,032	1.19%	
	4/5/2012	10,742,935	100%	10,742,935	119,021	1.11%	
	4/6/2012	10,356,231	100%	10,356,231	115,521	1.12%	
	4/9/2012	10,730,522	100%	10,730,522	123,661	1.15%	
	4/10/2012	7,119,842	100%	7,119,842	84,324	1.18%	
	4/11/2012	17,293,030	100%	17,293,030	216,116	1.25%	
	4/12/2012	7,636,546	100%	7,636,546	85,037	1.11%	
	4/13/2012	11,260,827	100%	11,260,827	132,064	1.17%	
	4/16/2012	13,688,363	100%	13,688,363	191,455	1.40%	
	4/17/2012	12,861,443	100%	12,861,443	165,828	1.29%	
	4/18/2012	22,986,260	100%	22,986,260	335,679	1.46%	
	4/19/2012	11,193,668	100%	11,193,668	145,628	1.30%	
	4/20/2012	10,513,650	100%	10,513,650	127,644	1.21%	
	4/23/2012	9,785,198	100%	9,785,198	132,899	1.36%	
	4/24/2012	11,195,726	100%	11,195,726	159,345	1.42%	
	4/25/2012	21,238,275	100%	21,238,275	312,080	1.47%	
	4/26/2012	10,151,748	100%	10,151,748	115,742	1.14%	
	4/27/2012	10,959,758	100%	10,959,758	143,866	1.31%	
	4/30/2012	12,905,299	100%	12,905,299	197,920	1.53%	
		260,307,546		260,307,546	3,449,352		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
May-12	5/1/2012	14,995,067	100%	14,995,067	219,177	1.46%	Attachment B Page 12 of 16
	5/2/2012	19,140,609	100%	19,140,609	264,862	1.38%	
	5/3/2012	21,447,831	100%	21,447,831	216,870	1.01%	
	5/4/2012	10,618,888	100%	10,618,888	125,568	1.18%	
	5/7/2012	11,124,321	100%	11,124,321	129,690	1.17%	
	5/8/2012	11,330,384	100%	11,330,384	130,832	1.15%	
	5/9/2012	21,592,293	100%	21,592,293	284,960	1.32%	
	5/10/2012	12,655,867	100%	12,655,867	156,972	1.24%	
	5/11/2012	9,703,868	100%	9,703,868	114,106	1.18%	
	5/14/2012	11,484,492	100%	11,484,492	146,208	1.27%	
	5/15/2012	13,428,763	100%	13,428,763	179,119	1.33%	
	5/16/2012	20,310,304	100%	20,310,304	298,447	1.47%	
	5/17/2012	10,017,003	100%	10,017,003	110,806	1.11%	
	5/18/2012	9,784,011	100%	9,784,011	129,786	1.33%	
	5/21/2012	9,396,418	100%	9,396,418	121,295	1.29%	
	5/22/2012	14,136,864	100%	14,136,864	228,128	1.61%	
	5/23/2012	20,405,996	100%	20,405,996	282,637	1.39%	
	5/24/2012	8,439,310	100%	8,439,310	111,690	1.32%	
	5/25/2012	12,833,893	100%	12,833,893	177,235	1.38%	
	5/29/2012	11,655,592	100%	11,655,592	222,479	1.91%	
	5/30/2012	21,423,274	100%	21,423,274	222,765	1.04%	
	5/31/2012	20,370,189	100%	20,370,189	294,633	1.45%	
		316,295,237		316,295,237	4,168,265		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Jun-12	6/1/2012	9,210,117	100%	9,210,117	107,880	1.17%	Attachment B Page 13 of 16
	6/4/2012	8,463,766	100%	8,463,766	100,615	1.19%	
	6/5/2012	12,310,094	100%	12,310,094	141,510	1.15%	
	6/6/2012	18,103,113	100%	18,103,113	218,104	1.20%	
	6/7/2012	10,210,259	100%	10,210,259	116,857	1.14%	
	6/8/2012	10,976,198	100%	10,976,198	134,590	1.23%	
	6/11/2012	9,596,278	100%	9,596,278	109,061	1.14%	
	6/12/2012	10,155,395	100%	10,155,395	115,046	1.13%	
	6/13/2012	18,703,775	100%	18,703,775	237,184	1.27%	
	6/14/2012	9,415,887	100%	9,415,887	107,842	1.15%	
	6/15/2012	8,611,795	100%	8,611,795	100,186	1.16%	
	6/18/2012	12,316,245	100%	12,316,245	165,212	1.34%	
	6/19/2012	12,556,644	100%	12,556,644	177,221	1.41%	
	6/20/2012	19,559,818	100%	19,559,818	275,395	1.41%	
	6/21/2012	10,938,577	100%	10,938,577	136,988	1.25%	
	6/22/2012	10,383,336	100%	10,383,336	143,916	1.39%	
	6/25/2012	10,485,153	100%	10,485,153	123,557	1.18%	
	6/26/2012	11,186,701	100%	11,186,701	152,811	1.37%	
	6/27/2012	20,550,611	100%	20,550,611	261,957	1.27%	
	6/28/2012	11,700,953	100%	11,700,953	168,971	1.44%	
	6/29/2012	23,956,641	100%	23,956,641	203,769	0.85%	
		269,391,356		269,391,356	3,298,672		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Jul-12	7/2/2012	11,222,002	100%	11,222,002	139,237	1.24%	Attachment B Page 14 of 16
	7/3/2012	13,062,553	100%	13,062,553	175,993	1.35%	
	7/5/2012	21,008,955	100%	21,008,955	238,110	1.13%	
	7/6/2012	11,427,384	100%	11,427,384	118,519	1.04%	
	7/9/2012	16,878,532	100%	16,878,532	191,726	1.14%	
	7/10/2012	10,233,205	100%	10,233,205	105,553	1.03%	
	7/11/2012	23,806,904	100%	23,806,904	260,721	1.10%	
	7/12/2012	10,900,936	100%	10,900,936	121,683	1.12%	
	7/13/2012	13,289,915	100%	13,289,915	152,177	1.15%	
	7/16/2012	13,333,236	100%	13,333,236	166,383	1.25%	
	7/17/2012	12,758,988	100%	12,758,988	162,365	1.27%	
	7/18/2012	27,606,876	100%	27,606,876	504,518	1.83%	
	7/19/2012	11,467,126	100%	11,467,126	190,075	1.66%	
	7/20/2012	13,948,362	100%	13,948,362	168,898	1.21%	
	7/23/2012	14,148,909	100%	14,148,909	238,439	1.69%	
	7/24/2012	16,175,989	100%	16,175,989	198,938	1.23%	
	7/25/2012	30,300,990	100%	30,300,990	432,033	1.43%	
	7/26/2012	9,157,918	100%	9,157,918	96,609	1.05%	
	7/27/2012	13,947,158	100%	13,947,158	204,873	1.47%	
	7/30/2012	16,647,356	100%	16,647,356	386,780	2.32%	
	7/31/2012	15,488,904	100%	15,488,904	219,005	1.41%	
		326,812,198		326,812,198	4,472,635		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Aug-12	8/1/2012	29,984,875	100%	29,984,875	425,244	1.42%	Attachment B Page 15 of 16
	8/2/2012	10,357,888	100%	10,357,888	108,844	1.05%	
	8/3/2012	15,678,704	100%	15,678,704	156,618	1.00%	
	8/6/2012	15,878,941	100%	15,878,941	158,990	1.00%	
	8/7/2012	17,461,948	100%	17,461,948	171,589	0.98%	
	8/8/2012	32,357,931	100%	32,357,931	330,516	1.02%	
	8/9/2012	13,229,623	100%	13,229,623	126,197	0.95%	
	8/10/2012	16,710,284	100%	16,710,284	164,686	0.99%	
	8/13/2012	18,619,470	100%	18,619,470	200,267	1.08%	
	8/14/2012	17,813,294	100%	17,813,294	196,619	1.10%	
	8/15/2012	33,208,743	100%	33,208,743	374,278	1.13%	
	8/16/2012	12,560,520	100%	12,560,520	127,397	1.01%	
	8/17/2012	24,921,353	100%	24,921,353	202,036	0.81%	
	8/20/2012	22,440,806	100%	22,440,806	259,667	1.16%	
	8/21/2012	17,265,250	100%	17,265,250	184,830	1.07%	
	8/22/2012	35,883,874	100%	35,883,874	454,802	1.27%	
	8/23/2012	13,557,056	100%	13,557,056	165,267	1.22%	
	8/24/2012	17,401,779	100%	17,401,779	185,766	1.07%	
	8/27/2012	17,672,183	100%	17,672,183	211,261	1.20%	
	8/28/2012	19,806,321	100%	19,806,321	291,803	1.47%	
	8/29/2012	28,063,676	100%	28,063,676	331,549	1.18%	
	8/30/2012	12,802,508	100%	12,802,508	103,502	0.81%	
	8/31/2012	15,645,504	100%	15,645,504	159,252	1.02%	
		459,322,531		459,322,531	5,090,980		

OCTOBER 2011 - NOVEMBER 2012

<u>Billing Month</u>	<u>Remittance Date</u>	<u>Collections Subject to Securitization</u>	<u>Collection Curve Percent</u>	<u>Adjusted Cash Collections</u>	<u>Charge Calculated & Remitted</u>	<u>Charge Net Ratio to Total Cash</u>	
Sep-12	9/4/2012	13,940,721	100%	13,940,721	136,562	0.98%	Attachment B Page 16 of 16
	9/5/2012	17,379,639	100%	17,379,639	174,680	1.01%	
	9/6/2012	47,466,015	100%	47,466,015	414,490	0.87%	
	9/7/2012	16,283,562	100%	16,283,562	161,518	0.99%	
	9/10/2012	15,883,199	100%	15,883,199	156,877	0.99%	
	9/11/2012	18,647,834	100%	18,647,834	183,143	0.98%	
	9/12/2012	26,824,016	100%	26,824,016	280,552	1.05%	
	9/13/2012	11,405,282	100%	11,405,282	113,332	0.99%	
	9/14/2012	16,587,827	100%	16,587,827	161,607	0.97%	
	9/17/2012	17,967,912	100%	17,967,912	218,115	1.21%	
	9/18/2012	16,479,005	100%	16,479,005	179,259	1.09%	
	9/19/2012	32,370,156	100%	32,370,156	379,903	1.17%	
	9/20/2012	10,283,581	100%	10,283,581	114,153	1.11%	
	9/21/2012	15,787,001	100%	15,787,001	180,021	1.14%	
	9/24/2012	17,036,023	100%	17,036,023	241,466	1.42%	
	9/25/2012	16,168,276	100%	16,168,276	197,358	1.22%	
	9/26/2012	28,152,609	100%	28,152,609	392,049	1.39%	
	9/27/2012	11,165,064	100%	11,165,064	116,830	1.05%	
	9/28/2012	16,706,906	100%	16,706,906	218,293	1.31%	
		366,534,628		366,534,628	4,020,208		
				733,069,256	8,040,416		

M.P.S.C. No. 13 – Electric
 Consumers Energy Company
 (To reflect Securitization True-up)

Sheet No D-5.00

SECURITIZATION AND SECURITIZATION TAX CHARGES

The actual Securitization Charge and Securitization Tax Charge are authorized pursuant to Rule C9., Securitization Charges, Tax Charges, Initial Implementation and True-up Methodology. The Securitization Charge and the Securitization Tax Charge are billed to all full service and ROA customers based upon usage. These charges shall be shown separately on the customer's bill.

The actual Securitization Charges applied to customers' bills are as follows:

<u>Billing Month</u>	<u>Securitization Charge</u>	<u>\$/kWh Securitization Tax Charge</u>	<u>Total Securitization Charges</u>
December 2001 - November 2002	\$0.001427	\$0.000250	\$0.001677
December 2002 - November 2003	0.001328	0.000418	0.001746
December 2003 - November 2004	0.001299	0.000419	0.001718
December 2004 - November 2005	0.001311	0.000424	0.001735
December 2005 - November 2006	0.001302	0.000447	0.001749
December 2006 - November 2007	0.001265	0.000456	0.001721
December 2007 - November 2008	0.001269	0.000535	0.001804
December 2008 - November 2009	0.001358	0.000611	0.001969
December 2009 - November 2010	0.001327	0.000629	0.001956
December 2010 - November 2011	0.001250	0.000597	0.001847
December 2011 - February 2012	0.001767	0.000761	0.002528
March 2012 - November 2012	0.001365	0.000761	0.002126
<i>December 2012 - November 2013</i>	<i>0.001387</i>	<i>0.000682</i>	<i>0.002069</i>

Issued XXXXXXXX XX, 2012 by
 J. G. Russell,
 President and Chief Executive Officer,
 Jackson, Michigan

Effective for bills rendered on and after
 the Company's December 2012 Billing Month

Issued under authority of the
 Michigan Public Service Commission
 dated XXXXXXXX XX, 2012
 in Case No. U-12505