



News Release

Michigan Public Service Commission
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MPSC Authorizes Consumers Energy to Increase Bond Principal and Interest Securitization Surcharge, Decrease Tax Surcharge

November 16, 2012 – The Michigan Public Service Commission (MPSC) today authorized Consumers Energy Company to increase its bond principal and interest securitization surcharge from \$0.001365 per kilowatt-hour (kWh) from March 2012 to November 2012 to \$0.001387 per kWh for bills rendered on and after the December billing month.

The utility is also authorized to decrease the tax surcharge for the entire period from \$0.000761 per kWh to \$0.000682 per kWh.

As a result, residential customers using 500 kilowatt-hours a month of electricity will see a net decrease of 3 cents on their monthly bill.

The changes are part of periodic true-up of the charges required to ensure that the amounts collected are sufficient to service the securitization bonds and to recover the associated tax liability.

In approving the changes, the MPSC noted that the adjustments are routine, the calculations are accurate, and the proposed adjustments conform to the approved methodology.

The MPSC is an agency within the Department of Licensing and Regulatory Affairs.

Case No. U-12505

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