

October 14, 2013

Ms. Mary Jo Kunkle
Executive Secretary
Michigan Public Service Commission
4300 W. Saginaw
Lansing, MI 48917

Re: Request of Consumers Energy Company for Routine True-up Adjustment of
Securitization Charge and Securitization Bond Tax Charge

Dear Ms. Kunkle:

In accordance with the October 24, 2000 and January 4, 2001 orders of the Michigan Public Service Commission (the "Commission") in MPSC Case No. U-12505, Consumers Energy Company hereby submits for the Commission's review and approval its 2013 annual routine true-up adjustment to the current Securitization Charge and Securitization Tax Charge.

This request is filed pursuant to the Commission's January 4, 2001 order, *supra*, which provides in pertinent part:

[T]he servicer of the securitization bonds should initiate each routine true-up pursuant to Section 10k(3) of Act 142 by filing a request for adjustment that (1) explains how its proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds, (2) shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place, and (3) seeks Commission review and approval – on an expedited basis – of the arithmetic computations contained in the proposed adjustments before they can be implemented. All reviews conducted by the Commission of the computations shall be consistent with the requirements of Section 10k(3) of Act 142 for a true-up mechanism. This review must be completed regarding the servicer's request for adjustments to the securitization charge and the tax charge pursuant to a routine true-up within 45 days after the servicer files its request for adjustment [footnote omitted]. The determination of the Commission in response to a request for adjustment shall be provided by the Commission to the servicer

within the aforementioned 45-day period. The adjustments by the Commission will be to the securitization charge and the tax charge in effect prior to the filing of the request for adjustment and those charges shall remain in place until the adjustments have become effective and are being billed to customers.

January 4, 2001 order in MPSC Case No. U-12505 at 4.

In accordance with these provisions, Consumers has attached to this letter Attachment A and Attachment B. Attachment A reflects the routine true-up adjustment formula approved by the Commission in the October 24, 2000 Financing Order issued in MPSC Case No. U-12505 and shows the computation of the proposed adjustments to the Securitization Bond and Securitization Bond Tax Charge currently in place. Attachment A demonstrates, pursuant to the January 4, 2001 order, *supra*, how the proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds for the period December 2013 through November 2014 and shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place. Further supporting details can be found within Attachment B.

For all of the reasons stated herein, Consumers hereby respectfully requests the Commission to review and approve on an expedited basis the computations contained in the attachments hereto consistent with the requirements of Section 10k(3) of Act 142, MCL 460.10k(3), the October 24, 2000 and January 4, 2001 orders issued in MPSC Case No. U-12505 and Rule C9 of the Company's electric tariffs, a copy of which is attached hereto as Attachment C. Consumers further requests that the Commission timely approve this request so that the new securitization charge of \$0.001385 per kWh and the new securitization tax charge of \$0.000849 per kWh become effective for bills rendered on and after the December billing month. It is anticipated that the newly-approved securitization charge and securitization tax charge will remain in effect until a change is authorized by the Commission in a future true-up proceeding. Upon the Commission's approval, Consumers will file updated tariff sheets associated with implementing the approved charges.

Respectfully submitted,

CONSUMERS ENERGY COMPANY

By _____

Ronn J. Rasmussen
Vice President,
Rates and Regulation

cc: Mr. William Stosik

CONSUMERS ENERGY COMPANY

Securitization Bond and Tax Charges for Next Period

December 2013 through November 2014

Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Next Period Securitization Bond Charge

Next Period Required Securitization Revenue

1	Principal Payments	
2	Interest Charges	\$ 43,071,619
3	Servicing, Administrative, and Professional Fees	4,380,073
4	Required Over-Collateralization Subaccount Funding	334,377
5	Total	167,354
		<u>\$ 47,953,423</u>

Current True-Up Period Actual and Estimated Securitization Revenue

6	Cash Receipts Transferred to Trustee	\$ 47,465,285
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Current True-Up Period Actual and Estimated Securitization Costs

7	Principal Payments	
8	Interest Charges	\$ 40,831,081
9	Required General Subaccount Funding Over Previous Year Estimate	6,759,259
10	Servicing, Administrative, and Professional Fees	(109,801)
11	Required Cash Over-Collateralization Subaccount Funding Net of Interest Earned	468,689
12	Total	168,363
		<u>\$ 48,117,591</u>

13 (Over)/Under Collections of True-Up Period Securitization Bond Charge Requirement (Line 12 - Line 6)

\$ 652,306

14 Beginning (Over)/Under Collection From Prior Estimate

450,162

15 Total (Over)/Under Collections of True-Up Period Securitization Bond Charge Requirement (Line 14 + Line 13)

\$ 1,102,468

Calculation Of Next Period Securitization Bond Charge

16 Total Securitization Bond Charge Obligation To Be Collected during Forecast Period (Line 5 + Line 15)

\$ 49,055,891

17 Forecasted MWH Sales

35,421,888

18 Next Period Securitization Bond Charge (Line 16 / (Line 17 x 1,000)) \$/KWH

\$ 0.001385

CONSUMERS ENERGY COMPANY

Securitization Bond and Tax Charges for Next Period
December 2013 through November 2014
Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Next Period Securitization Tax Charge

Next Period Required Tax Revenue

19 Principal Payment (Line 1) $\times \{1/[(1-\text{MCIT}) \times (1-\text{FIT})] - 1\}$
(MCIT = 6.0%, FIT = 35%)

Current True-Up Period (Over)/Under Collection

20 True-Up Period Actual Securitization Tax Charge Revenue
21 True-Up Period Actual Securitization Tax Charge Requirements

22 (Over)/Under Collections of True-Up Period Securitization Tax Charge (Line 21 - Line 22)
23 Interest Rate
24 Carrying Cost on (Over)/Undercollection
25 Total (Over)/Undercollections (Line 22 + Line 24)

Calculation Of Next Period Tax Charge

26 Total Securitization Tax Charge Obligation To Be Collected During Forecast Period (L19 + L22 + L24)

27 Forecasted MWH Sales (Line 17)

28 Securitization Tax Charge (Line 26 / (Line 27 x 1,000)) \$/KWH

Calculation Of Next Period Total Securitization Bond and Tax Charge

29 Total Securitization Bond Charges and Tax Charges In Forecast Period (Line 18 + Line 28) \$/KWH

	Amount
\$	27,422,029
	23,519,345
	25,995,565
\$	2,476,220
	7.00%
	173,335
\$	2,649,556
\$	30,071,585
	35,421,888
\$	0.000849
\$	0.002234

CONSUMERS ENERGY COMPANY

Securitization Bond and Tax Charges for Next Period
December 2013 through November 2014
Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Comparison Of Requested Securitization Bond and Tax Charge to Current Charges

		Next Period	Current Charges
30	Total Securitization Bond Charge Collections	\$ 49,055,891	
31	Forecasted MWH Sales	35,421,888	
32	Securitization Bond Charge (Line 30 / (Line 31 x 1,000)) \$/KWH	\$ 0.001385 \$	0.001387
33	Total Securitization Tax Charge Collections	\$ 30,071,585	
34	Forecasted MWH Sales	35,421,888	
35	Securitization Tax Charge (Line 33 / (Line 34 x 1,000)) \$/KWH	\$ 0.000849 \$	0.000682
36	Total Securitization Bond Charges and Tax Charges (Line 33 + Line 36) \$/KWH	\$ 0.002234 \$	0.002069

Source:

Line 1-3 Attachment B, Page 2 of 16, Lines 14-18
Line 4 Consumers Funding LLC Prospectus Supplement Dated October 31, 2001, pages S-9 through S-12
Line 6 Attachment B, Page 1 of 16, Line 15
Lines 7-8 Attachment B, Page 1 of 16, Lines 16-17
Line 9 Attachment B, Page 1 of 16, Line 24 column Nov 2013 less Line 24 column Dec 2012
Line 10 Attachment B, Page 1 of 16, Lines 18-20
Line 11 Consumers Funding LLC Prospectus Supplement Dated October 31, 2001, pages S-9 through S-12, annual funding less Attachment B, page 1 of 16, Line 27, column Nov 2013
Line 14 Attachment B, page 1 of 16, Line 27, column Nov 2013
Line 17 Attachment B, Page 1 of 16, Line 28, column Dec 2012 less Line 22, column Dec 2012
Line 20 Attachment B, Page 2 of 16, Line 1, row Total
Line 21 Attachment B, Page 1 of 16, Line 12
Line 22 Attachment A, Page 1 of 3, Line 7 x (1/((1-.06) x (1-.35)))-1)
Line 32 Line 18
Line 32 Current Charges Column - Consumers Energy Tariff
Line 35 Line 28
Line 35 Current Charges Column - Consumers Energy Tariff

Line		Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Total
Actual (10 months)														
1	Cash Collections Subject to Securitization	283,961,243	333,067,312	308,228,846	321,869,644	304,995,388	329,424,487	276,922,965	379,439,177	414,163,796	348,439,977			\$ 3,300,512,635
2	Collection Curve Adjustment	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
3	Adjusted Cash Collections	283,961,243	333,067,312	308,228,846	321,869,644	304,995,388	329,424,487	276,922,965	379,439,177	414,163,796	348,439,977			
4	Securitization Charge Ratio to Billed Sales (Net)	1.25%	1.26%	1.22%	1.30%	1.27%	1.25%	1.28%	1.11%	1.10%	1.09%			
5	Cash Remitted	3,536,301	4,183,457	3,756,067	4,170,001	3,881,460	4,134,204	3,538,573	4,225,060	4,566,664	3,799,465			39,791,252
Estimated (2 Months)														
6	Billed Sales (MWh)											2,783,193	2,766,284	
7	Securitization Charge Rate											1.3870	1.3870	
8	Securitization Charge											3,860,269	3,836,836	
9	Uncollectible Adjustment											0.9970	0.9970	
10	Cash Remitted											3,848,708	3,825,325	7,674,033
11	Cash Remitted - Actual and Estimated ⁽¹⁾	3,536,301	4,183,457	3,756,067	4,170,001	3,881,460	4,134,204	3,538,573	4,225,060	4,566,664	3,799,465	3,848,708	3,825,325	47,465,285
12	Securitization Tax Collected ⁽¹⁾	1,878,258	2,097,865	1,846,891	2,050,426	1,908,548	2,032,824	1,739,947	2,077,499	2,245,468	1,868,230	1,892,443	1,880,946	23,519,345
Cash Receipts														
13	Capital Subaccount	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Daily Cash Transfers to Trustee	3,536,301	4,183,457	3,756,067	4,170,001	3,881,460	4,134,204	3,538,573	4,225,060	4,566,664	3,799,465	3,848,708	3,825,325	47,465,285
15	Total Cash Receipts	3,536,301	4,183,457	3,756,067	4,170,001	3,881,460	4,134,204	3,538,573	4,225,060	4,566,664	3,799,465	3,848,708	3,825,325	\$ 47,465,285
Cash Disbursements														
16	Principal		10,046,725			10,063,950			9,522,713			11,197,692		40,831,081
17	Interest		1,895,957			1,759,573			1,620,428			1,483,301		6,759,259
18	Servicing Fee		82,900			76,621			70,331			64,567		294,419
19	Administrative Fee		20,000			20,000			20,000			20,000		80,000
20	Professional Fees		27,250			12,250			42,520			12,250		94,270
21	Total Cash Disbursements		12,072,832			11,932,394			11,275,992			12,777,810		\$ 48,059,028
22	Beginning Cash Balance (incl Capital Sub Account)	12,678,620												
23	Net Available Cash	\$ 16,214,921	\$ 8,325,546	\$ 12,061,613	\$ 16,251,614	\$ 8,200,680	\$ 12,334,884	\$ 15,673,457	\$ 8,822,524	\$ 13,389,188	\$ 17,186,653	\$ 8,259,551	\$ 12,084,876	
24	General Cash Subaccount ⁽²⁾	\$ 8,944,925											\$ 8,835,124	
25	Capital Subaccount	2,342,960											2,342,960	
26	Overcollateralization Balance	1,840,897											2,008,251	
27	Interest Earned on Overcollateralization Account ⁽³⁾	(620)											1,009	
28	Required balance at November 30, 2013	\$ 13,128,782											\$ 13,187,344	
														\$ 1,102,468
														(Over) Under Collection

⁽¹⁾ Securitization Tax Collected is a ratio of tax surcharge to the securitization surcharge. For the months of February 2013 through November 2013, the amounts reflect a ratio of \$0.00682/\$0.01387 or 49.17% of the Securitization Cash Remitted. For December 2012 and January 2013, the amounts reflect a composite of the current tax ratio and previous tax ratio of \$0.00761/\$0.01395. The composite is based on collection curve percentages used for the first two months following a change in rates per the servicing agreement. The tax amounts are retained by Consumers Energy Company.

⁽²⁾ General Subaccount Funding represents a cash accumulation required for the operation of the Trust based on the highest two months' projected collections (July and August 2014).

⁽³⁾ Interest Accrued in the overcollateralization account balance will be used to offset the future required funding for the Overcollateralization Subaccount.

Line		Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Total
Securitization Charge														
1	Billed Sales (MWh)	3,063,420	3,224,551	2,901,990	2,793,477	2,821,664	2,611,548	2,826,957	3,176,476	3,221,870	3,145,290	2,822,189	2,812,456	35,421,888
2	Securitization Charge Rate	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	
3	Securitization Charge	\$ 4,242,837	\$ 4,466,003	\$ 4,019,236	\$ 3,866,966	\$ 3,903,005	\$ 3,616,994	\$ 3,915,335	\$ 4,399,419	\$ 4,462,290	\$ 4,366,227	\$ 3,908,732	\$ 3,895,252	
4	Uncollectible Adjustment	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	
5	Securitization Charge Collections	\$ 4,230,108	\$ 4,452,605	\$ 4,007,198	\$ 3,857,359	\$ 3,896,281	\$ 3,606,143	\$ 3,903,589	\$ 4,386,221	\$ 4,448,903	\$ 4,343,158	\$ 3,897,006	\$ 3,883,566	\$ 48,912,137
Securitization Tax Charge														
6	Billed Sales (MWh)	3,063,420	3,224,551	2,901,990	2,793,477	2,821,664	2,611,548	2,826,957	3,176,476	3,221,870	3,145,290	2,822,189	2,812,456	35,421,888
7	Securitization Tax Rate	0.849	0.849	0.849	0.849	0.849	0.849	0.849	0.849	0.849	0.849	0.849	0.849	
8	Securitization Tax Charge	\$ 2,600,844	\$ 2,737,644	\$ 2,463,790	\$ 2,371,662	\$ 2,395,593	\$ 2,217,204	\$ 2,400,086	\$ 2,696,828	\$ 2,735,368	\$ 2,670,351	\$ 2,396,038	\$ 2,387,775	
9	Uncollectible Adjustment	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	0.997	
10	Securitization Tax Collections	\$ 2,593,041	\$ 2,729,431	\$ 2,456,399	\$ 2,364,547	\$ 2,388,406	\$ 2,210,552	\$ 2,392,886	\$ 2,688,738	\$ 2,727,162	\$ 2,662,340	\$ 2,388,850	\$ 2,380,612	\$ 29,982,964
Cash Receipts														
11	Daily Cash Transfers to Trustee	4,230,108	4,452,605	4,007,198	3,857,359	3,896,281	3,606,143	3,903,589	4,386,221	4,448,903	4,343,158	3,897,006	3,883,566	48,912,137
12	Investment Income Net of Trustee Fees	(697)	(697)	(697)	(697)	(697)	(697)	(697)	(697)	(697)	(697)	(697)	(697)	(8,362)
13	Total Cash Receipts	4,229,411	4,451,908	4,006,501	3,856,662	3,895,584	3,605,446	3,902,892	4,385,524	4,448,206	4,342,461	3,896,309	3,882,869	48,903,775
Cash Disbursements														
14	Principal					10,610,124			10,091,706			11,785,258		43,071,619
15	Interest		10,584,531			1,169,637			1,016,851			871,531		4,380,073
16	Servicing Fee		1,322,054			50,766			44,134			37,827		190,107
17	Administrative Fee		57,381			20,000			20,000			20,000		80,000
18	Professional Fees		20,000			20,000			20,000			20,000		80,000
19	Total Cash Disbursements		12,072,833			11,932,394			12,250			12,250		64,270
		\$	\$ 12,072,833			\$ 11,932,394			\$ 11,245,992			\$ 12,777,810		\$ 47,786,069
20	Beginning Cash Balance	\$	\$ 12,084,876											
21	Net Available Cash	\$	\$ 16,314,288	\$ 8,693,363	\$ 12,699,864	\$ 16,556,526	\$ 12,125,163	\$ 16,023,055	\$ 9,167,587	\$ 13,615,793	\$ 17,958,254	\$ 9,076,753	\$ 12,959,623	

Date	Principal Payment	Interest Payment	Date	Principal Payment	Interest Payment	Date	Principal Payment	Interest Payment	Date	Principal Payment	Interest Payment
11/08/01	-	-	12/20/04	-	-	12/20/07	7,937,626	-	12/20/10	9,095,352	2,924,121
12/20/01	-	-	01/20/05	7,119,169	5,164,936	01/20/08	-	4,207,214	01/20/11	-	-
01/20/02	-	-	02/20/05	-	-	02/20/08	-	-	02/20/11	-	-
02/20/02	-	-	03/20/05	-	-	03/20/08	-	-	03/20/11	-	-
03/20/02	-	-	04/20/05	7,139,068	5,097,304	04/20/08	7,961,186	4,108,390	04/20/11	9,116,060	2,800,651
04/20/02	-	-	05/20/05	-	-	05/20/08	-	-	05/20/11	-	-
05/20/02	-	-	06/20/05	-	-	06/20/08	-	-	06/20/11	-	-
06/20/02	-	-	07/20/05	-	-	07/20/08	-	-	07/20/11	-	-
07/20/02	8,344,319	16,112,669	08/20/05	6,443,105	5,029,483	08/20/08	7,330,038	4,009,273	08/20/11	8,540,336	2,676,901
08/20/02	-	-	09/20/05	-	-	09/20/08	-	-	09/20/11	-	-
09/20/02	-	-	10/20/05	7,944,517	4,968,274	10/20/08	8,901,347	3,918,014	10/20/11	10,172,221	2,560,966
10/20/02	7,305,312	5,700,495	11/20/05	-	-	11/20/08	-	-	11/20/11	-	-
11/20/02	-	-	12/20/05	-	-	12/20/08	-	-	12/20/11	-	-
12/20/02	-	-	01/20/06	7,343,591	4,892,801	01/20/09	8,294,630	3,807,193	01/20/12	9,557,460	2,422,878
01/20/03	6,659,139	5,653,193	02/20/06	-	-	02/20/09	-	-	02/20/12	-	-
02/20/03	-	-	03/20/06	-	-	03/20/09	-	-	03/20/12	-	-
03/20/03	-	-	04/20/06	7,358,261	4,823,037	04/20/09	8,313,063	3,703,925	04/20/12	9,576,063	2,293,135
04/20/03	6,696,018	5,610,076	05/20/06	-	-	05/20/09	-	-	05/20/12	-	-
05/20/03	-	-	06/20/06	-	-	06/20/09	-	-	06/20/12	-	-
06/20/03	-	-	07/20/06	6,679,582	4,746,217	07/20/09	7,696,871	3,600,427	07/20/12	9,016,265	2,163,140
07/20/03	6,034,392	5,557,629	08/20/06	-	-	08/20/09	-	-	08/20/12	-	-
08/20/03	-	-	09/20/06	-	-	09/20/09	-	-	09/20/12	-	-
09/20/03	-	-	10/20/06	8,209,282	4,670,237	10/20/09	9,285,129	3,504,601	10/20/12	10,665,760	2,040,745
10/20/03	7,515,622	5,500,303	11/20/06	-	-	11/20/09	-	-	11/20/12	-	-
11/20/03	-	-	12/20/06	-	-	12/20/09	-	-	12/20/12	-	-
12/20/03	-	-	01/20/07	7,610,977	4,576,856	01/20/10	8,671,011	3,389,001	01/20/13	10,046,725	1,895,957
01/20/04	6,921,887	5,428,904	02/20/07	-	-	02/20/10	-	-	02/20/13	-	-
02/20/04	-	-	03/20/07	-	-	03/20/10	-	-	03/20/13	-	-
03/20/04	-	-	04/20/07	7,633,372	4,490,281	04/20/10	8,684,964	3,281,047	04/20/13	10,063,950	1,759,573
04/20/04	6,927,377	5,363,146	05/20/07	-	-	05/20/10	-	-	05/20/13	-	-
05/20/04	-	-	06/20/07	-	-	06/20/10	-	-	06/20/13	-	-
06/20/04	-	-	07/20/07	6,982,137	4,400,418	07/20/10	8,090,869	3,165,701	07/20/13	9,522,713	1,620,428
07/20/04	6,225,339	5,297,336	08/20/07	-	-	08/20/10	-	-	08/20/13	-	-
08/20/04	-	-	09/20/07	-	-	09/20/10	-	-	09/20/13	-	-
09/20/04	-	-	10/20/07	8,536,303	4,313,491	10/20/10	9,705,093	3,055,867	10/20/13	11,197,692	1,483,301
10/20/04	7,711,482	5,238,195	11/20/07	-	-	11/20/10	-	-	11/20/13	-	-
11/20/04	-	-									

Source: Morgan Stanley

CONSUMERS ENERGY COMPANY

Estimated Other Professional Fees

For The Period Ending November 30, 2014

Attachment B
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	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Total
PricewaterhouseCoopers		10,500			10,500			10,500			10,500		\$ 42,000
Rating Agency Fees	15,000												15,000
State of Delaware Fees						270							270
Trustee Legal Fees		1,750			1,750			1,750			1,750		-
Independent Managers Fees													7,000
	\$ 15,000	\$ 12,250	\$ -	\$ -	\$ 12,250	\$ 270	\$ -	\$ 12,250	\$ -	\$ -	\$ 12,250	\$ -	\$ 64,270

CONSUMERS ENERGY COMPANY

Actual Other Professional Fees

For The Period Ending November 30, 2013

	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Estimated Oct-13	Estimated Nov-13	Total
PricewaterhouseCoopers		10,500			10,500	30,000		10,500			10,500		\$ 72,000
Rating Agency Fees	15,000												15,000
State of Delaware Fees						270							270
Trustee Legal Fees		1,750			1,750			1,750			1,750		-
Independent Managers Fees													7,000
	\$ 15,000	\$ 12,250	\$ -	\$ -	\$ 12,250	\$ 30,270	\$ -	\$ 12,250	\$ -	\$ -	\$ 12,250	\$ -	\$ 94,270

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Oct-12	10/1/2012	17,278,893		17,278,893	269,316	1.56%
	10/2/2012	31,930,023		31,930,023	264,619	0.83%
	10/3/2012	27,538,196		27,538,196	300,944	1.09%
	10/4/2012	11,113,596		11,113,596	105,243	0.95%
	10/5/2012	12,850,151		12,850,151	128,096	1.00%
	10/8/2012	20,815,509		20,815,509	204,592	0.98%
	10/9/2012	17,086,944		17,086,944	163,285	0.96%
	10/10/2012	25,866,072		25,866,072	279,422	1.08%
	10/11/2012	7,092,127		7,092,127	76,280	1.08%
	10/12/2012	11,950,728		11,950,728	122,227	1.02%
	10/15/2012	24,042,983		24,042,983	279,883	1.16%
	10/16/2012	17,256,898		17,256,898	190,740	1.11%
	10/17/2012	26,928,415		26,928,415	307,681	1.14%
	10/18/2012	8,916,144		8,916,144	102,897	1.15%
	10/19/2012	13,375,262		13,375,262	135,233	1.01%
	10/22/2012	13,836,725		13,836,725	167,500	1.21%
	10/23/2012	14,354,155		14,354,155	212,940	1.48%
	10/24/2012	24,049,983		24,049,983	293,635	1.22%
	10/25/2012	10,202,615		10,202,615	128,154	1.26%
	10/26/2012	13,638,659		13,638,659	245,119	1.80%
	10/29/2012	14,176,595		14,176,595	153,457	1.08%
	10/30/2012	21,977,778		21,977,778	174,074	0.79%
	10/31/2012	22,582,280		22,582,280	255,177	1.13%
		408,860,731		408,860,731	4,560,514	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Nov-12	11/1/2012	9,507,721		9,507,721	97,926	1.03%
	11/2/2012	10,432,210		10,432,210	103,964	1.00%
	11/5/2012	11,236,832		11,236,832	123,905	1.10%
	11/6/2012	13,647,914		13,647,914	152,743	1.12%
	11/7/2012	23,979,025		23,979,025	281,330	1.17%
	11/8/2012	6,061,528		6,061,528	71,984	1.19%
	11/9/2012	15,044,053		15,044,053	178,778	1.19%
	11/12/2012	10,044,721		10,044,721	110,234	1.10%
	11/13/2012	13,462,412		13,462,412	158,070	1.17%
	11/14/2012	16,026,335		16,026,335	217,564	1.36%
	11/15/2012	7,255,380		7,255,380	80,739	1.11%
	11/16/2012	8,207,904		8,207,904	102,104	1.24%
	11/19/2012	13,047,061		13,047,061	174,278	1.34%
	11/20/2012	12,235,522		12,235,522	163,544	1.34%
	11/21/2012	24,395,655		24,395,655	339,716	1.39%
	11/26/2012	8,137,540		8,137,540	126,574	1.56%
	11/27/2012	13,402,526		13,402,526	199,438	1.49%
	11/28/2012	36,661,880		36,661,880	586,148	1.60%
	11/29/2012	7,687,236		7,687,236	83,930	1.09%
	11/30/2012	11,560,284		11,560,284	187,114	1.62%
		272,033,739		272,033,739	3,540,083	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Dec-12	12/3/2012	11,017,206	100%	11,017,206	125,076	1.14%
	12/4/2012	19,174,215	100%	19,174,215	170,732	0.89%
	12/5/2012	20,053,475	100%	20,053,475	242,458	1.21%
	12/6/2012	12,693,020	100%	12,693,020	135,728	1.07%
	12/7/2012	10,413,786	100%	10,413,786	112,247	1.08%
	12/10/2012	12,094,569	100%	12,094,569	146,088	1.21%
	12/11/2012	11,938,628	100%	11,938,628	146,819	1.23%
	12/12/2012	18,039,862	100%	18,039,862	223,926	1.24%
	12/13/2012	7,396,244	100%	7,396,244	88,709	1.20%
	12/14/2012	12,361,074	100%	12,361,074	144,327	1.17%
	12/17/2012	11,611,446	100%	11,611,446	145,479	1.25%
	12/18/2012	12,409,705	100%	12,409,705	155,950	1.26%
	12/19/2012	26,515,273	100%	26,515,273	362,324	1.37%
	12/20/2012	10,048,931	100%	10,048,931	120,973	1.20%
	12/21/2012	14,277,128	100%	14,277,128	190,920	1.34%
	12/26/2012	10,648,824	100%	10,648,824	142,439	1.34%
	12/27/2012	18,675,099	100%	18,675,099	261,535	1.40%
	12/28/2012	44,592,758	100%	44,592,758	620,571	1.39%
		283,961,243		283,961,243	3,536,301	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Jan-13	1/2/2013	12,975,260	100%	12,975,260	169,302	1.30%
	1/3/2013	17,741,640	100%	17,741,640	240,332	1.35%
	1/4/2013	30,900,917	100%	30,900,917	340,575	1.10%
	1/7/2013	11,558,948	100%	11,558,948	125,211	1.08%
	1/8/2013	14,398,305	100%	14,398,305	158,876	1.10%
	1/9/2013	21,562,465	100%	21,562,465	272,893	1.27%
	1/10/2013	9,101,286	100%	9,101,286	100,948	1.11%
	1/11/2013	10,228,483	100%	10,228,483	117,296	1.15%
	1/14/2013	13,170,402	100%	13,170,402	159,701	1.21%
	1/15/2013	11,277,400	100%	11,277,400	143,332	1.27%
	1/16/2013	22,307,926	100%	22,307,926	298,881	1.34%
	1/17/2013	8,285,511	100%	8,285,511	100,476	1.21%
	1/18/2013	10,461,455	100%	10,461,455	127,319	1.22%
	1/21/2013	12,524,196	100%	12,524,196	165,565	1.32%
	1/22/2013	14,110,587	100%	14,110,587	179,887	1.27%
	1/23/2013	18,552,478	100%	18,552,478	262,972	1.42%
	1/24/2013	5,938,302	100%	5,938,302	83,023	1.40%
	1/25/2013	13,617,190	100%	13,617,190	171,979	1.26%
	1/28/2013	14,141,736	100%	14,141,736	204,495	1.45%
	1/29/2013	14,301,159	100%	14,301,159	195,142	1.36%
	1/30/2013	32,524,891	100%	32,524,891	397,927	1.22%
	1/31/2013	13,386,775	100%	13,386,775	167,325	1.25%
		333,067,312		333,067,312	4,183,457	

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Feb-13	2/1/2013	13,608,175	100%	13,608,175	172,292	1.27%
	2/4/2013	9,932,319	100%	9,932,319	112,885	1.14%
	2/5/2013	13,811,673	100%	13,811,673	163,110	1.18%
	2/6/2013	27,792,349	100%	27,792,349	333,805	1.20%
	2/7/2013	15,442,412	100%	15,442,412	167,621	1.09%
	2/8/2013	12,458,003	100%	12,458,003	141,141	1.13%
	2/11/2013	10,901,364	100%	10,901,364	124,512	1.14%
	2/12/2013	13,289,225	100%	13,289,225	152,872	1.15%
	2/13/2013	21,708,428	100%	21,708,428	292,031	1.35%
	2/14/2013	12,113,964	100%	12,113,964	132,956	1.10%
	2/15/2013	11,793,616	100%	11,793,616	143,315	1.22%
	2/18/2013	13,423,787	100%	13,423,787	156,619	1.17%
	2/19/2013	13,937,542	100%	13,937,542	167,978	1.21%
	2/20/2013	23,403,756	100%	23,403,756	175,648	0.75%
	2/21/2013	9,650,624	100%	9,650,624	141,881	1.47%
	2/22/2013	13,220,530	100%	13,220,530	178,733	1.35%
	2/25/2013	15,186,623	100%	15,186,623	198,489	1.31%
	2/26/2013	17,863,305	100%	17,863,305	260,032	1.46%
	2/27/2013	25,907,628	100%	25,907,628	396,972	1.53%
	2/28/2013	12,783,523	100%	12,783,523	143,175	1.12%
		308,228,846		308,228,846	3,756,067	

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Mar-13	3/1/2013	13,508,141	100%	13,508,141	296,563	2.20%
	3/4/2013	18,187,973	100%	18,187,973	266,563	1.47%
	3/5/2013	15,026,439	100%	15,026,439	168,762	1.12%
	3/6/2013	24,862,877	100%	24,862,877	282,039	1.13%
	3/7/2013	13,415,100	100%	13,415,100	145,092	1.08%
	3/8/2013	11,895,177	100%	11,895,177	134,895	1.13%
	3/11/2013	11,171,792	100%	11,171,792	124,822	1.12%
	3/12/2013	12,760,281	100%	12,760,281	163,436	1.28%
	3/13/2013	24,849,426	100%	24,849,426	314,789	1.27%
	3/14/2013	11,681,053	100%	11,681,053	135,797	1.16%
	3/15/2013	11,444,390	100%	11,444,390	133,098	1.16%
	3/18/2013	11,305,146	100%	11,305,146	149,153	1.32%
	3/19/2013	16,790,836	100%	16,790,836	209,737	1.25%
	3/20/2013	22,715,130	100%	22,715,130	293,716	1.29%
	3/21/2013	11,789,747	100%	11,789,747	145,965	1.24%
	3/22/2013	10,951,074	100%	10,951,074	149,554	1.37%
	3/25/2013	12,642,941	100%	12,642,941	186,860	1.48%
	3/26/2013	15,362,113	100%	15,362,113	193,308	1.26%
	3/27/2013	23,295,312	100%	23,295,312	352,671	1.51%
	3/28/2013	17,663,271	100%	17,663,271	197,873	1.12%
	3/29/2013	10,551,425	100%	10,551,425	125,308	1.19%
		321,869,644		321,869,644	4,170,001	

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Securitization Cash Remittances

October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Apr-13	4/1/2013	12,235,154	100%	12,235,154	125,157	1.02%
	4/2/2013	12,863,189	100%	12,863,189	155,212	1.21%
	4/3/2013	25,299,668	100%	25,299,668	318,861	1.26%
	4/4/2013	10,603,703	100%	10,603,703	115,871	1.09%
	4/5/2013	11,716,253	100%	11,716,253	136,784	1.17%
	4/8/2013	12,811,140	100%	12,811,140	173,608	1.36%
	4/9/2013	14,229,187	100%	14,229,187	155,875	1.10%
	4/10/2013	17,949,166	100%	17,949,166	228,934	1.28%
	4/11/2013	10,926,268	100%	10,926,268	128,795	1.18%
	4/12/2013	7,439,951	100%	7,439,951	87,571	1.18%
	4/15/2013	12,893,003	100%	12,893,003	157,057	1.22%
	4/16/2013	13,734,066	100%	13,734,066	185,222	1.35%
	4/17/2013	23,112,817	100%	23,112,817	300,908	1.30%
	4/18/2013	10,546,747	100%	10,546,747	167,260	1.59%
	4/19/2013	10,893,017	100%	10,893,017	130,626	1.20%
	4/22/2013	11,980,865	100%	11,980,865	174,622	1.46%
	4/23/2013	11,560,940	100%	11,560,940	152,986	1.32%
	4/24/2013	26,659,070	100%	26,659,070	391,969	1.47%
	4/25/2013	12,926,391	100%	12,926,391	214,713	1.66%
	4/26/2013	12,245,115	100%	12,245,115	128,215	1.05%
	4/29/2013	9,920,934	100%	9,920,934	115,270	1.16%
	4/30/2013	12,448,744	100%	12,448,744	135,944	1.09%
		304,995,388		304,995,388	3,881,460	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
May-13	5/1/2013	19,473,564	100%	19,473,564	229,550	1.18%
	5/2/2013	11,384,913	100%	11,384,913	122,438	1.08%
	5/3/2013	11,315,263	100%	11,315,263	132,555	1.17%
	5/6/2013	10,023,461	100%	10,023,461	114,725	1.14%
	5/7/2013	12,622,025	100%	12,622,025	141,020	1.12%
	5/8/2013	27,737,487	100%	27,737,487	322,493	1.16%
	5/9/2013	11,964,082	100%	11,964,082	127,918	1.07%
	5/10/2013	11,844,888	100%	11,844,888	145,499	1.23%
	5/13/2013	10,203,439	100%	10,203,439	118,485	1.16%
	5/14/2013	14,136,021	100%	14,136,021	177,751	1.26%
	5/15/2013	24,671,213	100%	24,671,213	340,092	1.38%
	5/16/2013	11,880,695	100%	11,880,695	145,880	1.23%
	5/17/2013	10,783,354	100%	10,783,354	154,690	1.43%
	5/20/2013	11,578,761	100%	11,578,761	164,664	1.42%
	5/21/2013	11,984,451	100%	11,984,451	145,672	1.22%
	5/22/2013	26,339,948	100%	26,339,948	365,527	1.39%
	5/23/2013	11,893,022	100%	11,893,022	137,087	1.15%
	5/24/2013	11,612,312	100%	11,612,312	173,932	1.50%
	5/28/2013	11,767,714	100%	11,767,714	188,857	1.60%
	5/29/2013	12,400,880	100%	12,400,880	160,651	1.30%
	5/30/2013	30,569,363	100%	30,569,363	391,353	1.28%
		13,237,631	100%	13,237,631	133,365	1.01%
		329,424,487		329,424,487	4,134,204	

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Securitization Cash Remittances

October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Jun-13	6/3/2013	11,083,317	100%	11,083,317	133,974	1.21%
	6/4/2013	12,054,564	100%	12,054,564	141,968	1.18%
	6/5/2013	19,676,173	100%	19,676,173	225,206	1.14%
	6/6/2013	11,824,573	100%	11,824,573	126,465	1.07%
	6/7/2013	10,491,789	100%	10,491,789	114,843	1.09%
	6/10/2013	11,145,765	100%	11,145,765	135,689	1.22%
	6/11/2013	11,211,135	100%	11,211,135	123,506	1.10%
	6/12/2013	20,959,126	100%	20,959,126	273,213	1.30%
	6/13/2013	9,799,296	100%	9,799,296	109,677	1.12%
	6/14/2013	8,942,598	100%	8,942,598	117,844	1.32%
	6/17/2013	11,551,966	100%	11,551,966	178,671	1.55%
	6/18/2013	11,459,838	100%	11,459,838	134,022	1.17%
	6/19/2013	22,655,916	100%	22,655,916	314,526	1.39%
	6/20/2013	11,479,820	100%	11,479,820	137,915	1.20%
	6/21/2013	12,600,512	100%	12,600,512	161,406	1.28%
	6/24/2013	12,667,180	100%	12,667,180	173,256	1.37%
	6/25/2013	12,612,650	100%	12,612,650	142,485	1.13%
	6/26/2013	26,938,361	100%	26,938,361	366,211	1.36%
	6/27/2013	12,272,465	100%	12,272,465	156,197	1.27%
	6/28/2013	15,495,921	100%	15,495,921	271,499	1.75%
		276,922,965		276,922,965	3,538,573	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Jul-13	7/1/2013	13,947,136	100%	13,947,136	139,739	1.00%
	7/2/2013	21,977,106	100%	21,977,106	248,235	1.13%
	7/3/2013	27,187,446	100%	27,187,446	297,400	1.09%
	7/5/2013	13,005,958	100%	13,005,958	126,053	0.97%
	7/8/2013	13,630,971	100%	13,630,971	132,674	0.97%
	7/9/2013	19,693,707	100%	19,693,707	189,547	0.96%
	7/10/2013	18,832,379	100%	18,832,379	191,750	1.02%
	7/11/2013	13,865,368	100%	13,865,368	152,765	1.10%
	7/12/2013	12,507,074	100%	12,507,074	128,162	1.02%
	7/15/2013	11,802,336	100%	11,802,336	128,781	1.09%
	7/16/2013	14,828,767	100%	14,828,767	160,328	1.08%
	7/17/2013	27,055,396	100%	27,055,396	311,247	1.15%
	7/18/2013	13,075,189	100%	13,075,189	146,879	1.12%
	7/19/2013	12,102,493	100%	12,102,493	120,441	1.00%
	7/22/2013	14,831,090	100%	14,831,090	181,878	1.23%
	7/23/2013	15,009,247	100%	15,009,247	163,256	1.09%
	7/24/2013	27,330,316	100%	27,330,316	315,357	1.15%
	7/25/2013	14,918,602	100%	14,918,602	180,218	1.21%
	7/26/2013	21,362,348	100%	21,362,348	290,663	1.36%
	7/29/2013	10,848,556	100%	10,848,556	125,566	1.16%
	7/30/2013	14,440,842	100%	14,440,842	150,639	1.04%
	7/31/2013	27,186,850	100%	27,186,850	343,482	1.26%
		379,439,177		379,439,177	4,225,060	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Aug-13	8/1/2013	14,626,053	100%	14,626,053	141,216	0.97%
	8/2/2013	16,401,618	100%	16,401,618	165,683	1.01%
	8/5/2013	16,077,277	100%	16,077,277	163,072	1.01%
	8/6/2013	18,636,479	100%	18,636,479	183,226	0.98%
	8/7/2013	26,005,582	100%	26,005,582	264,285	1.02%
	8/8/2013	18,819,867	100%	18,819,867	194,244	1.03%
	8/9/2013	15,374,295	100%	15,374,295	152,734	0.99%
	8/12/2013	14,587,658	100%	14,587,658	153,734	1.05%
	8/13/2013	16,237,567	100%	16,237,567	173,474	1.07%
	8/14/2013	30,028,876	100%	30,028,876	375,843	1.25%
	8/15/2013	16,634,250	100%	16,634,250	164,062	0.99%
	8/16/2013	13,383,415	100%	13,383,415	125,966	0.94%
	8/19/2013	15,718,089	100%	15,718,089	187,217	1.19%
	8/20/2013	17,488,608	100%	17,488,608	182,539	1.04%
	8/21/2013	28,979,252	100%	28,979,252	366,722	1.27%
	8/22/2013	16,487,043	100%	16,487,043	162,998	0.99%
	8/23/2013	15,983,285	100%	15,983,285	185,575	1.16%
	8/26/2013	14,118,070	100%	14,118,070	144,513	1.02%
	8/27/2013	17,352,640	100%	17,352,640	212,742	1.23%
	8/28/2013	36,826,686	100%	36,826,686	418,158	1.14%
	8/29/2013	17,327,796	100%	17,327,796	227,814	1.31%
	8/30/2013	17,069,390	100%	17,069,390	220,847	1.29%
		414,163,796		414,163,796	4,566,664	

CONSUMERS ENERGY COMPANYSecuritization Cash Remittances
October 2012 - September 2013

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Sep-13	9/3/2013	11,926,279	100%	11,926,279	119,618	1.00%
	9/4/2013	18,039,167	100%	18,039,167	182,038	1.01%
	9/5/2013	30,635,190	100%	30,635,190	305,069	1.00%
	9/6/2013	19,350,761	100%	19,350,761	186,435	0.96%
	9/9/2013	15,825,135	100%	15,825,135	148,478	0.94%
	9/10/2013	15,188,417	100%	15,188,417	154,906	1.02%
	9/11/2013	27,579,292	100%	27,579,292	300,371	1.09%
	9/12/2013	5,490,811	100%	5,490,811	52,027	0.95%
	9/13/2013	15,405,361	100%	15,405,361	162,877	1.06%
	9/16/2013	9,458,398	100%	9,458,398	98,023	1.04%
	9/17/2013	19,766,479	100%	19,766,479	221,538	1.12%
	9/18/2013	27,053,576	100%	27,053,576	316,974	1.17%
	9/19/2013	13,810,431	100%	13,810,431	153,754	1.11%
	9/20/2013	14,497,572	100%	14,497,572	156,797	1.08%
	9/23/2013	11,030,948	100%	11,030,948	115,460	1.05%
	9/24/2013	13,399,581	100%	13,399,581	169,257	1.26%
	9/25/2013	24,499,904	100%	24,499,904	290,951	1.19%
	9/26/2013	15,806,692	100%	15,806,692	210,922	1.33%
	9/27/2013	18,330,721	100%	18,330,721	211,724	1.16%
	9/30/2013	21,345,262	100%	21,345,262	242,246	1.13%
		348,439,977		348,439,977	3,799,465	

**M.P.S.C. No. 13 - Electric
Consumers Energy Company
(To reflect Securitization True-up)**

Sheet No D-5.00

SECURITIZATION AND SECURITIZATION TAX CHARGES

The actual Securitization Charge and Securitization Tax Charge are authorized pursuant to Rule C9., Securitization Charges, Tax Charges, Initial Implementation and True-up Methodology. The Securitization Charge and the Securitization Tax Charge are billed to all full service and ROA customers based upon usage. These charges shall be shown separately on the customer's bill.

The actual Securitization Charges applied to customers' bills are as follows:

<u>Billing Month</u>	<u>\$/kWh</u>		<u>Total Securitization Charges</u>
	<u>Securitization Charge</u>	<u>Securitization Tax Charge</u>	
December 2001 - November 2002	\$0.001427	\$0.000250	\$0.001677
December 2002 - November 2003	0.001328	0.000418	0.001746
December 2003 - November 2004	0.001299	0.000419	0.001718
December 2004 - November 2005	0.001311	0.000424	0.001735
December 2005 - November 2006	0.001302	0.000447	0.001749
December 2006 - November 2007	0.001265	0.000456	0.001721
December 2007 - November 2008	0.001269	0.000535	0.001804
December 2008 - November 2009	0.001358	0.000611	0.001969
December 2009 - November 2010	0.001327	0.000629	0.001956
December 2010 - November 2011	0.001250	0.000597	0.001847
December 2011 - February 2012	0.001767	0.000761	0.002528
March 2012 - November 2012	0.001365	0.000761	0.002126
December 2012 - November 2013	0.001387	0.000682	0.002069
<i>December 2013 - November 2014</i>	<i>0.001385</i>	<i>0.000849</i>	<i>0.002234</i>

Issued XXXXXX XX, 2013 by
J. G. Russell,
President and Chief Executive Officer,
Jackson, Michigan

Effective for bills rendered on and after
the Company's December 2013 Billing Month

Issued under authority of the
Michigan Public Service Commission
dated XXXXXX XX, 2013
in Case No. U-12505