



Michigan Public Service Commission

Rick Snyder, Governor
Steve Arwood, LARA Director
John D. Quackenbush, Chairman
Greg R. White, Commissioner
Sally Talberg, Commissioner

Contact: Judy Palnau
517.241.3323

www.michigan.gov/lara

www.michigan.gov/mpsc

Email: mediainfo@michigan.gov

**MPSC Authorizes Consumers Energy to Decrease Bond Principal and Interest
Securitization Surcharge, Increase Tax Surcharge**

November 14, 2013 – The Michigan Public Service Commission (MPSC)) today authorized Consumers Energy Company to decrease its bond principal and interest securitization surcharge from \$0.001387 per kilowatt-hour (kWh) to \$0.001385 per kWh for bills rendered on and after the December billing month.

The utility is also authorized to increase the tax surcharge for the entire period from \$0.000683 per kWh to \$0.000849 per kWh.

As a result, residential customers using 500 kilowatt-hours of electricity a month will see a net increase of 8 cents on their monthly bill, beginning with the December billing month.

The changes are part of periodic true-up of the charges required to ensure that the amounts collected are sufficient to service the securitization bonds and to recover the associated tax liability.

In approving the changes, the MPSC noted that the adjustments are routine, the calculations are accurate, and the proposed adjustments conform to the approved methodology.

The MPSC is an agency within the Department of Licensing and Regulatory Affairs.

Case No. U-12505

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