



Michigan Public Service Commission

Rick Snyder, Governor

Mike Zimmer, Acting LARA Director

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Greg R. White, Commissioner

Sally Talberg, Commissioner

Contact: Judy Palnau

517.241.3323

www.michigan.gov/lara

www.michigan.gov/mpsc

Email: mediainfo@michigan.gov

MPSC Authorizes Consumers Energy to Increase Bond Principal and Interest Securitization Surcharge, Increase Tax Surcharge

November 24, 2014 – The Michigan Public Service Commission (MPSC) today authorized Consumers Energy Company to increase its bond principal and interest securitization surcharge and to increase its tax surcharge for bills rendered on and after the December 2014 billing month.

The bond principal and interest securitization surcharge will increase from \$0.001385 per kilowatt-hour (kWh) to \$0.001708 per kWh; and the tax surcharge will increase from \$0.000849 per kWh to \$0.000970 per kWh.

As a result, residential customers using 500 kilowatt-hours of electricity a month will see an increase of 22 cents on their monthly bill, beginning with the December billing month.

The changes are part of the periodic true-up of the charges required to ensure that the amounts collected are sufficient to service the securitization bonds and to recover the associated tax liability. This is the final routine true-up.

In approving the changes, the MPSC noted that the adjustments are routine, the calculations are accurate, and the proposed adjustments conform to the approved methodology.

Case No. U-12505

The MPSC is an agency within the Department of Licensing and Regulatory Affairs.

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