



January 15, 2016

Ms. Mary Jo Kunkle
Executive Secretary
Michigan Public Service Commission
7109 W. Saginaw Hwy
Lansing, MI 48917

Re: Request of Consumers Energy Company for Final Routine True-up Adjustment of
Securitization Charge and Securitization Bond Tax Charge

Dear Ms. Kunkle:

In accordance with the October 24, 2000 and January 4, 2001 orders of the Michigan Public Service Commission (the "Commission") in MPSC Case No. U-12505, Consumers Energy Company hereby submits for the Commission's review and approval its 2016 annual routine true up adjustment to the current Securitization Charge and Securitization Tax Charge.

This request is filed pursuant to the Commission's January 4, 2001 order, *supra*, which provides in pertinent part:

[T]he servicer of the securitization bonds should initiate each routine true-up pursuant to Section 10k(3) of Act 142 by filing a request for adjustment that (1) explains how its proposed revision of the securitization and tax charges will ensure the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds, (2) shows the computation of the proposed adjustments to the securitization charge and the tax charge currently in place, and (3) seeks Commission review and approval – on an expedited basis – of the arithmetic computations contained in the proposed adjustments before they can be implemented. All reviews conducted by the Commission of the computations shall be consistent with the requirements of Section 10k(3) of Act 142 for a true-up mechanism. This review must be completed regarding the servicer's request for adjustments to the securitization charge and the tax charge pursuant to a routine true up within 45 days after the servicer files its request for adjustment [footnote omitted]. The determination of the

Commission in response to a request for adjustment shall be provided by the Commission to the servicer within the aforementioned 45-day period. The adjustments by the Commission will be to the securitization charge and the tax charge in effect prior to the filing of the request for adjustment and those charges shall remain in place until the adjustments have become effective and are being billed to customers. [January 4, 2001 order in MPSC Case No. U-12505 at 4.]

In accordance with these provisions, Consumers has attached to this letter Attachment A and Attachment B. Attachment A reflects the final routine true-up adjustment formula and shows the computation of the proposed Securitization Bond and Securitization Bond Tax Charge. Further supporting details can be found within Attachment B. The refund amount includes an estimate of costs associated with winding up the securitization trust, which are not known as of the date of this filing. Consumers Energy proposes that any differences between the actual trust wind-up costs and estimated trust wind-up costs should be rolled into the residual balance amounts to be collected or refunded after the proposed March 2016 refund.

For all of the reasons stated herein, Consumers hereby respectfully requests the Commission to review and approve on an expedited basis the computations contained in the attachments hereto consistent with the requirements of Section 10k(3) of Act 142, MCL 460.10k(3), the October 24, 2000 and January 4, 2001 orders issued in MPSC Case No. U-12505 and Rule C9 of the Company's electric tariffs, a copy of which is attached hereto as Attachment C. Consumers further requests that the Commission timely approve this request so that the new securitization surcredit of \$(0.003855) per kWh and the new securitization tax charge of \$(0.000627) per kWh may be put into effect as a one-month refund for the March 2016 billing cycle. Upon the Commission's approval, Consumers will file updated tariff sheets associated with implementing the approved charges.

In regards to the matter of a potential residual balance after the proposed March 2016 refund, Consumers Energy proposes to utilize the residual balance methodology approved by the Commission in Case U-16759. Consumers Energy proposes:

- For Residential Customers:
 - o When the residual balance amount is \$80,000 or higher, any positive or negative surcharge will be implemented using the method described in the underlying case in which the Commission initially approved the positive or negative surcharge.
 - o When the residual balance amount is between \$80,000 and \$16,000, then any positive or negative surcharge will be implemented on a per customer basis.
 - o When the residual balance amount is less than \$16,000, then this remaining amount will be written off of the company's books and no additional positive

or negative surcharge will be implemented. The company will then file a letter in either this docket or the underlying case docket informing the Commission of the final disposition of the residual balance. This mechanism applies to both residual balances that cause a positive surcharge as well as residual balances that cause a negative surcharge.

- For Non-Residential Customers
 - o When the residual balance amount is \$20,000 or higher, any positive or negative surcharge will be implemented using the method described in the underlying case in which the Commission initially approved the positive or negative surcharge.
 - o When the residual balance amount is between \$20,000 and \$4,000, then any positive or negative surcharge will be implemented on a per customer basis.
 - o When the residual balance amount is less than \$4,000, then this remaining amount will be written off of the company's books and no additional positive or negative surcharge will be implemented. The company will then file a letter in either this docket or the underlying case docket informing the Commission of the final disposition of the residual balance. This mechanism applies to both residual balances that cause a positive surcharge as well as residual balances that cause a negative surcharge.

Respectfully submitted,

CONSUMERS ENERGY COMPANY

By

Garrick J. Rochow
Vice President and Chief Customer Officer
Customer Experience, Rates and
Regulation, and Quality Rates and
Regulation

CONSUMERS ENERGY COMPANY

Securitization Bond and Tax Charges for Final True-Up

December 2014 through November 2015

Per Rule C9 and U-12505 Orders dated October 24, 2000 and January 4, 2001

Attachment A

Page 1 of 1

Securitization Bond Charge

	<u>Amount</u>
1 Cash Receipts Transferred to Trustee	\$ 52,640,870
2 Principal Payments	48,737,706
3 Interest Charges	1,799,704
4 Required General Subaccount Funding Over Previous Year Estimate	(8,332,372)
5 Servicing, Administrative, and Professional Fees ^a	364,185
6 Required Cash Over-Collateralization Subaccount Funding Net of Interest Earned	(2,342,960)
7 Total	<u>40,226,263</u>
8 (Over)/Under Collection of True-Up Period Securitization Bond Charge (Line 7 - Line 1)	(12,414,607)
9 Beginning (Over)/Under Collection From Prior Estimate	<u>642,689</u>
10 Total (Over)/Under Collection of Securitization Bond Charge (Line 8 + Line 9)	(11,771,918)
11 Final Cash Balances To Be Refunded	-
12 Less: Capital Subaccount	-
13 (Over)/Under Collection of Securitization Bond Charge (Line 10)	<u>(11,771,918)</u>
14 Net Cash Balances to Be Refunded (Line 11 - Line 12)	11,771,918
15 Forecasted March 2016 MWH Sales	<u>3,053,932</u>
16 Securitization Bond Surcredit (Line 14 / (Line 15 x 1,000)) \$/KWH x -1	\$ (0.003855)

Securitization Bond Tax Charge

17 Actual Securitization Tax Charge Revenue	\$ 30,625,526
18 Actual Securitization Tax Charge Requirements	31,029,407
19 2014 Overcollection Included in Previous Year Tax Surcharge	<u>(2,110,117)</u>
20 Total Tax Charge Over/(Under) Collection	1,706,236
21 Interest Rate	12.25%
22 Carrying Cost on Over/(Under) Collection	<u>209,014</u>
23 Total Tax Charge Over/(Under) Collection with Carrying Cost	<u>1,915,250</u>
24 Total Securitization Bond Tax Charge Balance To Be Refunded (Line 23)	1,915,250
25 Forecasted March 2016 MWH Sales	<u>3,053,932</u>
26 Securitization Tax Surcredit (Line 24 / (Line 25 x 1,000)) \$/KWH x -1	\$ (0.000627)
27 Total Securitization Bond and Tax Surcredits (Line 16 + Line 26) \$/KWH	\$ (0.004482)

^a Includes an estimate of the servicing, administrative, and professional fees needed to finalize the Trust.

Date	Principal Payment	Interest Payment	Date	Principal Payment	Interest Payment	Date	Principal Payment	Interest Payment	Date	Principal Payment	Interest Payment
11/08/01	-	-	12/20/04	-	-	12/20/07	-	-	12/20/10	-	-
12/20/01	-	-	01/20/05	7,119,169	5,164,936	01/20/08	7,937,626	4,207,214	01/20/11	9,095,352	2,924,121
01/20/02	-	-	02/20/05	-	-	02/20/08	-	-	02/20/11	-	-
02/20/02	-	-	03/20/05	-	-	03/20/08	-	-	03/20/11	-	-
03/20/02	-	-	04/20/05	7,139,068	5,097,304	04/20/08	7,961,186	4,108,390	04/20/11	9,116,060	2,800,651
04/20/02	-	-	05/20/05	-	-	05/20/08	-	-	05/20/11	-	-
05/20/02	-	-	06/20/05	-	-	06/20/08	-	-	06/20/11	-	-
06/20/02	-	-	07/20/05	6,443,105	5,029,483	07/20/08	7,330,038	4,009,273	07/20/11	8,540,336	2,676,901
07/20/02	8,344,319	16,112,669	08/20/05	-	-	08/20/08	-	-	08/20/11	-	-
08/20/02	-	-	09/20/05	-	-	09/20/08	-	-	09/20/11	-	-
09/20/02	-	-	10/20/05	7,944,517	4,968,274	10/20/08	8,901,347	3,918,014	10/20/11	10,172,221	2,560,966
10/20/02	7,305,312	5,700,495	11/20/05	-	-	11/20/08	-	-	11/20/11	-	-
11/20/02	-	-	12/20/05	-	-	12/20/08	-	-	12/20/11	-	-
12/20/02	-	-	01/20/06	7,343,591	4,892,801	01/20/09	8,294,630	3,807,193	01/20/12	9,557,460	2,422,878
01/20/03	6,659,139	5,653,193	02/20/06	-	-	02/20/09	-	-	02/20/12	-	-
02/20/03	-	-	03/20/06	-	-	03/20/09	-	-	03/20/12	-	-
03/20/03	-	-	04/20/06	7,358,261	4,823,037	04/20/09	8,313,063	3,703,925	04/20/12	9,576,063	2,293,135
04/20/03	6,696,018	5,610,076	05/20/06	-	-	05/20/09	-	-	05/20/12	-	-
05/20/03	-	-	06/20/06	-	-	06/20/09	-	-	06/20/12	-	-
06/20/03	-	-	07/20/06	6,679,582	4,746,217	07/20/09	7,696,871	3,600,427	07/20/12	9,016,265	2,163,140
07/20/03	6,034,392	5,557,629	08/20/06	-	-	08/20/09	-	-	08/20/12	-	-
08/20/03	-	-	09/20/06	-	-	09/20/09	-	-	09/20/12	-	-
09/20/03	-	-	10/20/06	8,209,282	4,670,237	10/20/09	9,285,129	3,504,601	10/20/12	10,665,760	2,040,745
10/20/03	7,515,622	5,500,303	11/20/06	-	-	11/20/09	-	-	11/20/12	-	-
11/20/03	-	-	12/20/06	-	-	12/20/09	-	-	12/20/12	-	-
12/20/03	-	-	01/20/07	7,610,977	4,576,856	01/20/10	8,671,011	3,389,001	01/20/13	10,046,725	1,895,957
01/20/04	6,921,887	5,428,904	02/20/07	-	-	02/20/10	-	-	02/20/13	-	-
02/20/04	-	-	03/20/07	-	-	03/20/10	-	-	03/20/13	-	-
03/20/04	-	-	04/20/07	7,633,372	4,490,281	04/20/10	8,684,964	3,281,047	04/20/13	10,063,950	1,759,573
04/20/04	6,927,377	5,363,146	05/20/07	-	-	05/20/10	-	-	05/20/13	-	-
05/20/04	-	-	06/20/07	-	-	06/20/10	-	-	06/20/13	-	-
06/20/04	-	-	07/20/07	6,982,137	4,400,418	07/20/10	8,090,869	3,165,701	07/20/13	9,522,713	1,620,428
07/20/04	6,225,339	5,297,336	08/20/07	-	-	08/20/10	-	-	08/20/13	-	-
08/20/04	-	-	09/20/07	-	-	09/20/10	-	-	09/20/13	-	-
09/20/04	-	-	10/20/07	8,536,303	4,313,491	10/20/10	9,705,093	3,055,867	10/20/13	11,197,692	1,483,301
10/20/04	7,711,482	5,238,195	11/20/07	-	-	11/20/10	-	-	11/20/13	-	-
11/20/04	-	-									

Source: Morgan Stanley

CONSUMERS ENERGY COMPANY

Other Professional Fees

For The Period Ending November 30, 2015

Attachment B
Page 3 of 10

	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Total
PricewaterhouseCoopers		10,500			10,500			10,500			10,500		\$ 42,000
Rating Agency Fees		15,000											15,000
State of Delaware Fees							270	803					1,073
Trustee Legal Fees		1,750			1,750			1,750			1,750		-
Independent Managers Fees													7,000
	\$ -	\$ 27,250	\$ -	\$ -	\$ 12,250	\$ -	\$ 270	\$ 13,053	\$ -	\$ -	\$ 12,250	\$ -	\$ 65,073

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Oct-14	10/1/2014	41,460,318	100%	41,460,318	384,563	0.93%
	10/2/2014	16,277,121	100%	16,277,121	148,570	0.91%
	10/3/2014	14,040,254	100%	14,040,254	136,853	0.97%
	10/6/2014	13,278,036	100%	13,278,036	123,414	0.93%
	10/7/2014	17,624,843	100%	17,624,843	165,376	0.94%
	10/8/2014	27,121,583	100%	27,121,583	265,941	0.98%
	10/9/2014	15,488,705	100%	15,488,705	141,532	0.91%
	10/10/2014	13,207,142	100%	13,207,142	122,173	0.93%
	10/13/2014	16,898,192	100%	16,898,192	176,336	1.04%
	10/14/2014	17,366,581	100%	17,366,581	175,101	1.01%
	10/15/2014	24,144,855	100%	24,144,855	281,241	1.16%
	10/16/2014	9,557,143	100%	9,557,143	104,077	1.09%
	10/17/2014	13,224,525	100%	13,224,525	143,909	1.09%
	10/20/2014	17,064,709	100%	17,064,709	217,136	1.27%
	10/21/2014	14,622,022	100%	14,622,022	152,194	1.04%
	10/22/2014	26,231,349	100%	26,231,349	312,599	1.19%
	10/23/2014	15,215,648	100%	15,215,648	145,033	0.95%
	10/24/2014	12,232,692	100%	12,232,692	133,651	1.09%
	10/27/2014	13,353,318	100%	13,353,318	251,846	1.89%
	10/28/2014	15,794,758	100%	15,794,758	201,060	1.27%
	10/29/2014	21,717,914	100%	21,717,914	240,282	1.11%
	10/30/2014	12,108,060	100%	12,108,060	116,745	0.96%
	10/31/2014	11,023,708	100%	11,023,708	109,250	0.99%
		<u>399,053,476</u>		<u>399,053,476</u>	<u>4,248,882</u>	
Nov-14	11/3/2014	6,867,970	100%	6,867,970	66,026	0.96%
	11/4/2014	25,991,759	100%	25,991,759	223,080	0.86%
	11/5/2014	13,391,343	100%	13,391,343	139,037	1.04%
	11/6/2014	16,420,950	100%	16,420,950	151,186	0.92%
	11/7/2014	16,457,777	100%	16,457,777	182,809	1.11%
	11/10/2014	11,470,315	100%	11,470,315	113,896	0.99%
	11/11/2014	11,659,231	100%	11,659,231	113,168	0.97%
	11/12/2014	16,871,050	100%	16,871,050	178,415	1.06%
	11/13/2014	1,786,608	100%	1,786,608	16,362	0.92%
	11/14/2014	23,327,533	100%	23,327,533	262,751	1.13%
	11/17/2014	9,828,595	100%	9,828,595	155,993	1.59%
	11/18/2014	12,794,843	100%	12,794,843	143,549	1.12%
	11/19/2014	19,955,773	100%	19,955,773	224,205	1.12%
	11/20/2014	19,944,678	100%	19,944,678	270,533	1.36%
	11/21/2014	11,570,037	100%	11,570,037	126,106	1.09%
	11/24/2014	11,001,168	100%	11,001,168	122,990	1.12%
	11/25/2014	12,287,860	100%	12,287,860	146,008	1.19%
	11/26/2014	19,400,333	100%	19,400,333	234,058	1.21%
		<u>261,027,823</u>		<u>261,027,823</u>	<u>2,870,172</u>	

Attachment B**Page 4 of 10**

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Dec-14	12/1/2014	18,449,702	100%	18,449,702	319,659	1.73%
	12/2/2014	24,190,458	100%	24,190,458	291,228	1.20%
	12/3/2014	28,616,704	100%	28,616,704	342,256	1.20%
	12/4/2014	17,125,444	100%	17,125,444	208,363	1.22%
	12/5/2014	10,161,960	100%	10,161,960	119,147	1.17%
	12/8/2014	13,235,022	100%	13,235,022	126,424	0.96%
	12/9/2014	13,875,486	100%	13,875,486	140,710	1.01%
	12/10/2014	35,060,178	100%	35,060,178	321,086	0.92%
	12/11/2014	14,313,795	100%	14,313,795	158,533	1.11%
	12/12/2014	11,421,261	100%	11,421,261	141,498	1.24%
	12/15/2014	11,558,929	100%	11,558,929	125,773	1.09%
	12/16/2014	14,385,272	100%	14,385,272	197,066	1.37%
	12/17/2014	23,488,275	100%	23,488,275	266,443	1.13%
	12/18/2014	17,901,335	100%	17,901,335	235,799	1.32%
	12/19/2014	12,667,438	100%	12,667,438	140,464	1.11%
	12/22/2014	9,588,749	100%	9,588,749	109,453	1.14%
	12/23/2014	13,646,363	100%	13,646,363	173,260	1.27%
	12/26/2014	25,134,879	100%	25,134,879	283,670	1.13%
	12/29/2014	32,087,923	100%	32,087,923	485,029	1.51%
	12/30/2014	31,539,163	100%	31,539,163	455,145	1.44%
		378,448,336		378,448,336	4,641,006	
Jan-15	1/2/2015	19,009,753	100%	19,009,753	200,850	1.06%
	1/5/2015	21,541,797	100%	21,541,797	240,917	1.12%
	1/6/2015	1,231,148	100%	1,231,148	13,853	1.13%
	1/7/2015	42,283,383	100%	42,283,383	571,696	1.35%
	1/8/2015	11,189,425	100%	11,189,425	139,285	1.24%
	1/9/2015	10,625,557	100%	10,625,557	127,268	1.20%
	1/12/2015	11,012,030	100%	11,012,030	137,502	1.25%
	1/13/2015	11,709,010	100%	11,709,010	148,531	1.27%
	1/14/2015	18,870,307	100%	18,870,307	139,736	0.74%
	1/15/2015	15,050,039	100%	15,050,039	235,595	1.57%
	1/16/2015	5,049,949	100%	5,049,949	68,837	1.36%
	1/19/2015	8,164,192	100%	8,164,192	155,894	1.91%
	1/20/2015	15,470,710	100%	15,470,710	196,958	1.27%
	1/21/2015	12,866,320	100%	12,866,320	158,652	1.23%
	1/22/2015	21,492,597	100%	21,492,597	331,177	1.54%
	1/23/2015	10,384,588	100%	10,384,588	179,751	1.73%
	1/26/2015	9,988,879	100%	9,988,879	153,504	1.54%
	1/27/2015	12,672,320	100%	12,672,320	218,068	1.72%
	1/28/2015	27,553,249	100%	27,553,249	494,339	1.79%
	1/29/2015	18,305,251	100%	18,305,251	275,910	1.51%
	1/30/2015	21,274,949	100%	21,274,949	236,320	1.11%
		325,745,453		325,745,453	4,424,643	

Attachment B**Page 5 of 10**

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Feb-15	2/2/2015	11,451,352	100%	11,451,352	154,174	1.35%
	2/3/2015	16,075,148	100%	16,075,148	214,377	1.33%
	2/4/2015	21,615,220	100%	21,615,220	270,873	1.25%
	2/5/2015	17,807,800	100%	17,807,800	260,267	1.46%
	2/6/2015	16,333,062	100%	16,333,062	223,683	1.37%
	2/9/2015	14,956,477	100%	14,956,477	192,934	1.29%
	2/10/2015	12,069,014	100%	12,069,014	154,033	1.28%
	2/11/2015	27,301,725	100%	27,301,725	373,288	1.37%
	2/12/2015	18,489,231	100%	18,489,231	269,973	1.46%
	2/13/2015	10,328,549	100%	10,328,549	139,548	1.35%
	2/16/2015	20,762,767	100%	20,762,767	354,188	1.71%
	2/17/2015	16,153,208	100%	16,153,208	228,522	1.41%
	2/18/2015	15,585,540	100%	15,585,540	212,948	1.37%
	2/19/2015	27,731,580	100%	27,731,580	501,789	1.81%
	2/20/2015	9,672,991	100%	9,672,991	134,200	1.39%
	2/23/2015	9,304,551	100%	9,304,551	138,731	1.49%
	2/24/2015	18,171,041	100%	18,171,041	264,434	1.46%
	2/25/2015	28,933,435	100%	28,933,435	436,978	1.51%
	2/26/2015	13,868,643	100%	13,868,643	229,268	1.65%
	2/27/2015	12,681,614	100%	12,681,614	269,158	2.12%
		339,292,948		339,292,948	5,023,366	
Mar-15	3/2/2015	12,119,080	100%	12,119,080	167,103	1.38%
	3/3/2015	261,990	100%	261,990	2,955	1.13%
	3/4/2015	53,551,371	100%	53,551,371	733,288	1.37%
	3/5/2015	18,429,719	100%	18,429,719	248,778	1.35%
	3/6/2015	10,944,842	100%	10,944,842	141,954	1.30%
	3/9/2015	16,883,393	100%	16,883,393	237,707	1.41%
	3/10/2015	14,221,127	100%	14,221,127	187,669	1.32%
	3/11/2015	26,863,558	100%	26,863,558	393,113	1.46%
	3/12/2015	14,914,984	100%	14,914,984	209,512	1.40%
	3/13/2015	12,705,497	100%	12,705,497	172,950	1.36%
	3/16/2015	9,058,836	100%	9,058,836	128,002	1.41%
	3/17/2015	14,650,060	100%	14,650,060	218,475	1.49%
	3/18/2015	30,379,862	100%	30,379,862	484,793	1.60%
	3/19/2015	12,789,004	100%	12,789,004	193,352	1.51%
	3/20/2015	10,889,782	100%	10,889,782	154,484	1.42%
	3/23/2015	12,971,647	100%	12,971,647	202,226	1.56%
	3/24/2015	15,360,439	100%	15,360,439	263,969	1.72%
	3/25/2015	26,008,427	100%	26,008,427	393,906	1.51%
	3/26/2015	14,896,554	100%	14,896,554	275,551	1.85%
	3/27/2015	12,034,091	100%	12,034,091	231,684	1.93%
	3/30/2015	9,605,003	100%	9,605,003	135,314	1.41%
	3/31/2015	13,578,197	100%	13,578,197	216,416	1.59%
		363,117,464		363,117,464	5,393,201	

Attachment B**Page 6 of 10**

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Apr-15	4/1/2015	35,363,108	100%	35,363,108	481,188	1.36%
	4/2/2015	10,492,767	100%	10,492,767	174,152	1.66%
	4/3/2015	11,816,572	100%	11,816,572	128,663	1.09%
	4/6/2015	12,264,678	100%	12,264,678	165,990	1.35%
	4/7/2015	12,160,307	100%	12,160,307	176,429	1.45%
	4/8/2015	28,993,307	100%	28,993,307	401,518	1.38%
	4/9/2015	12,043,733	100%	12,043,733	163,889	1.36%
	4/10/2015	10,923,530	100%	10,923,530	155,882	1.43%
	4/13/2015	11,048,391	100%	11,048,391	158,693	1.44%
	4/14/2015	14,270,564	100%	14,270,564	219,603	1.54%
	4/15/2015	23,866,884	100%	23,866,884	367,720	1.54%
	4/16/2015	12,195,697	100%	12,195,697	221,101	1.81%
	4/17/2015	9,433,872	100%	9,433,872	139,668	1.48%
	4/20/2015	12,909,621	100%	12,909,621	189,616	1.47%
	4/21/2015	13,245,494	100%	13,245,494	213,479	1.61%
	4/22/2015	25,419,513	100%	25,419,513	427,655	1.68%
	4/23/2015	12,239,682	100%	12,239,682	186,587	1.52%
	4/24/2015	10,012,754	100%	10,012,754	160,962	1.61%
	4/27/2015	11,658,775	100%	11,658,775	280,306	2.40%
	4/28/2015	23,418,240	100%	23,418,240	288,941	1.20%
	4/29/2015	26,175,000	100%	26,175,000	413,749	1.58%
	4/30/2015	13,964,403	100%	13,964,403	248,157	1.78%
		<u>353,916,892</u>		<u>353,916,892</u>	<u>5,363,948</u>	
May-15	5/1/2015	9,682,069	100%	9,682,069	133,888	1.38%
	5/4/2015	10,139,016	100%	10,139,016	143,314	1.41%
	5/5/2015	14,537,689	100%	14,537,689	152,209	1.05%
	5/6/2015	23,134,175	100%	23,134,175	341,176	1.47%
	5/7/2015	12,151,520	100%	12,151,520	171,914	1.41%
	5/8/2015	11,261,511	100%	11,261,511	146,371	1.30%
	5/11/2015	9,225,183	100%	9,225,183	127,029	1.38%
	5/12/2015	11,124,733	100%	11,124,733	144,547	1.30%
	5/13/2015	26,608,761	100%	26,608,761	403,353	1.52%
	5/14/2015	10,755,949	100%	10,755,949	163,720	1.52%
	5/15/2015	10,125,668	100%	10,125,668	150,693	1.49%
	5/18/2015	11,854,870	100%	11,854,870	182,320	1.54%
	5/19/2015	24,671,213	100%	24,671,213	340,092	1.38%
	5/20/2015	11,908,012	100%	11,908,012	180,292	1.51%
	5/21/2015	50,527,607	100%	50,527,607	305,657	0.60%
	5/22/2015	8,123,145	100%	8,123,145	110,131	1.36%
	5/26/2015	12,271,120	100%	12,271,120	171,556	1.40%
	5/27/2015	14,693,992	100%	14,693,992	301,376	2.05%
	5/28/2015	40,729,600	100%	40,729,600	688,115	1.69%
	5/29/2015	9,281,104	100%	9,281,104	157,517	1.70%
		<u>332,806,937</u>		<u>332,806,937</u>	<u>4,515,270</u>	

Attachment B**Page 7 of 10**

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Jun-15	6/1/2015	9,654,339	100%	9,654,339	144,918	1.50%
	6/2/2015	11,790,729	100%	11,790,729	157,848	1.34%
	6/3/2015	9,210,117	100%	9,210,117	107,880	1.17%
	6/4/2015	29,830,613	100%	29,830,613	276,060	0.93%
	6/5/2015	9,460,881	100%	9,460,881	131,439	1.39%
	6/8/2015	10,309,798	100%	10,309,798	130,443	1.27%
	6/9/2015	12,713,352	100%	12,713,352	180,573	1.42%
	6/10/2015	18,084,572	100%	18,084,572	246,236	1.36%
	6/11/2015	9,482,621	100%	9,482,621	159,803	1.69%
	6/12/2015	10,018,937	100%	10,018,937	127,712	1.27%
	6/15/2015	11,609,833	100%	11,609,833	157,422	1.36%
	6/16/2015	12,534,558	100%	12,534,558	208,503	1.66%
	6/17/2015	27,125,001	100%	27,125,001	431,496	1.59%
	6/18/2015	7,804,723	100%	7,804,723	111,434	1.43%
	6/19/2015	8,806,260	100%	8,806,260	178,042	2.02%
	6/22/2015	12,257,215	100%	12,257,215	177,030	1.44%
	6/23/2015	10,810,207	100%	10,810,207	195,318	1.81%
	6/24/2015	31,703,099	100%	31,703,099	532,568	1.68%
	6/25/2015	12,612,225	100%	12,612,225	302,814	2.40%
	6/26/2015	21,456,262	100%	21,456,262	238,478	1.11%
	6/29/2015	12,482,370	100%	12,482,370	225,375	1.81%
	6/30/2015	13,411,065	100%	13,411,065	181,002	1.35%
		313,168,777		313,168,777	4,602,394	
Jul-15	7/1/2015	30,349,525	100%	30,349,525	466,224	1.54%
	7/2/2015	10,360,085	100%	10,360,085	171,039	1.65%
	7/3/2015	12,371,297	100%	12,371,297	127,986	1.03%
	7/6/2015	11,797,990	100%	11,797,990	151,056	1.28%
	7/7/2015	17,849,826	100%	17,849,826	222,647	1.25%
	7/8/2015	23,619,657	100%	23,619,657	338,020	1.43%
	7/9/2015	13,197,462	100%	13,197,462	183,019	1.39%
	7/10/2015	8,656,065	100%	8,656,065	101,168	1.17%
	7/13/2015	14,137,268	100%	14,137,268	200,839	1.42%
	7/14/2015	17,596,839	100%	17,596,839	232,779	1.32%
	7/15/2015	31,656,119	100%	31,656,119	435,024	1.37%
	7/16/2015	12,796,265	100%	12,796,265	197,322	1.54%
	7/17/2015	9,031,992	100%	9,031,992	105,043	1.16%
	7/20/2015	14,762,023	100%	14,762,023	195,517	1.32%
	7/21/2015	17,673,627	100%	17,673,627	267,996	1.52%
	7/22/2015	33,021,035	100%	33,021,035	480,174	1.45%
	7/23/2015	10,063,140	100%	10,063,140	127,052	1.26%
	7/24/2015	11,936,360	100%	11,936,360	162,725	1.36%
	7/27/2015	12,814,292	100%	12,814,292	310,340	2.42%
	7/28/2015	24,104,005	100%	24,104,005	301,902	1.25%
	7/29/2015	33,628,894	100%	33,628,894	520,820	1.55%
	7/30/2015	8,313,950	100%	8,313,950	102,370	1.23%
	7/31/2015	15,293,672	100%	15,293,672	233,288	0.0153
		395,031,388		395,031,388	5,634,350	

Attachment B**Page 8 of 10**

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Aug-15	8/3/2015	11,008,662	100%	11,008,662	137,372	1.25%
	8/4/2015	16,750,850	100%	16,750,850	211,790	1.26%
	8/5/2015	33,403,594	100%	33,403,594	395,532	1.18%
	8/6/2015	14,143,956	100%	14,143,956	165,026	1.17%
	8/7/2015	11,424,298	100%	11,424,298	134,922	1.18%
	8/10/2015	15,601,875	100%	15,601,875	176,814	1.13%
	8/11/2015	15,064,826	100%	15,064,826	184,074	1.22%
	8/12/2015	31,233,610	100%	31,233,610	382,278	1.22%
	8/13/2015	10,956,829	100%	10,956,829	153,754	1.40%
	8/14/2015	12,176,260	100%	12,176,260	148,037	1.22%
	8/17/2015	15,175,718	100%	15,175,718	192,984	1.27%
	8/18/2015	14,771,421	100%	14,771,421	175,332	1.19%
	8/19/2015	37,582,584	100%	37,582,584	540,788	1.44%
	8/20/2015	12,877,792	100%	12,877,792	145,359	1.13%
	8/21/2015	17,076,571	100%	17,076,571	211,621	1.24%
	8/24/2015	12,328,322	100%	12,328,322	149,006	1.21%
	8/25/2015	16,321,100	100%	16,321,100	261,957	1.61%
	8/26/2015	41,279,759	100%	41,279,759	604,708	1.46%
	8/27/2015	10,700,501	100%	10,700,501	171,112	1.60%
	8/28/2015	24,225,927	100%	24,225,927	253,626	1.05%
	8/31/2015	17,063,803	100%	17,063,803	311,645	1.83%
		391,168,258		391,168,258	5,107,737	
Sep-15	9/1/2015	18,374,496	100%	18,374,496	224,205	1.22%
	9/2/2015	7,519,558	100%	7,519,558	89,736	1.19%
	9/3/2015	15,140,542	100%	15,140,542	153,176	1.01%
	9/4/2015	14,202,077	100%	14,202,077	165,016	1.16%
	9/8/2015	14,905,679	100%	14,905,679	170,961	1.15%
	9/9/2015	16,600,260	100%	16,600,260	197,344	1.19%
	9/10/2015	42,388,732	100%	42,388,732	551,041	1.30%
	9/11/2015	11,384,081	100%	11,384,081	124,952	1.10%
	9/14/2015	15,698,325	100%	15,698,325	189,804	1.21%
	9/15/2015	16,100,932	100%	16,100,932	215,001	1.34%
	9/16/2015	39,475,425	100%	39,475,425	505,197	1.28%
	9/17/2015	15,540,421	100%	15,540,421	226,615	1.46%
	9/18/2015	11,411,134	100%	11,411,134	133,315	1.17%
	9/21/2015	17,527,456	100%	17,527,456	214,920	1.23%
	9/22/2015	15,609,986	100%	15,609,986	221,584	1.42%
	9/23/2015	38,798,754	100%	38,798,754	561,753	1.45%
	9/24/2015	12,099,621	100%	12,099,621	179,669	1.48%
	9/25/2015	15,736,918	100%	15,736,918	332,491	2.11%
	9/28/2015	17,225,526	100%	17,225,526	248,256	1.44%
	9/29/2015	14,199,904	100%	14,199,904	224,223	1.58%
	9/30/2015	30,872,517	100%	30,872,517	431,135	1.40%
		400,812,344		400,812,344	5,360,394	

Attachment B**Page 9 of 10**

CONSUMERS ENERGY COMPANY

Securitization Cash Remittances

October 2014 - November 2015

Billing Month	Remittance Date	Collections Subject to Securitization	Collection Curve Percent	Adjusted Cash Collections	Charge Calculated & Remitted	Charge Net Ratio to Total Cash
Oct-15	10/1/2015	12,545,192	45%	5,592,647	66,043	1.18%
	10/2/2015	22,071,088	45%	9,839,291	91,803	0.93%
	10/5/2015	14,917,068	45%	6,650,029	68,354	1.03%
	10/6/2015	19,421,937	45%	8,658,300	100,716	1.16%
	10/7/2015	33,180,084	45%	14,791,681	184,913	1.25%
	10/8/2015	13,325,972	45%	5,940,718	71,422	1.20%
	10/9/2015	16,464,781	45%	7,339,999	88,677	1.21%
	10/12/2015	13,222,850	45%	5,894,747	74,846	1.27%
	10/13/2015	14,706,069	45%	6,555,966	78,747	1.20%
	10/14/2015	4,671,538	45%	2,082,572	22,662	1.09%
	10/15/2015	37,013,394	45%	16,500,571	228,752	1.39%
	10/16/2015	8,609,947	45%	3,838,314	43,287	1.13%
	10/19/2015	14,134,940	45%	6,301,356	70,639	1.12%
	10/20/2015	18,389,014	45%	8,197,822	110,303	1.35%
	10/21/2015	31,760,209	45%	14,158,701	196,890	1.39%
	10/22/2015	9,842,954	45%	4,387,989	51,461	1.17%
	10/23/2015	12,859,843	45%	5,732,918	69,358	1.21%
	10/26/2015	13,268,772	45%	5,915,219	91,564	1.55%
	10/27/2015	17,935,263	45%	7,995,540	155,080	1.94%
	10/28/2015	38,360,432	45%	17,101,081	215,892	1.26%
	10/29/2015	8,632,406	45%	3,848,327	44,674	1.16%
	10/30/2015	10,765,816	45%	4,799,401	61,773	1.29%
		<u>386,099,569</u>		<u>172,123,188</u>	<u>2,187,855</u>	
Nov-15	11/2/2015	11,287,693	12%	1,360,167	17,125	1.26%
	11/3/2015	12,978,832	12%	1,563,949	18,520	1.18%
	11/4/2015	24,268,029	12%	2,924,297	33,209	1.14%
	11/5/2015	12,779,525	12%	1,539,933	17,400	1.13%
	11/6/2015	11,814,845	12%	1,423,689	17,774	1.25%
	11/9/2015	11,759,022	12%	1,416,962	16,323	1.15%
	11/10/2015	14,316,922	12%	1,725,189	21,488	1.25%
	11/11/2015	24,642,542	12%	2,969,426	35,862	1.21%
	11/12/2015	10,450,080	12%	1,259,235	16,511	1.31%
	11/13/2015	5,929,033	12%	714,448	8,951	1.25%
	11/16/2015	11,173,422	12%	1,346,397	16,598	1.23%
	11/17/2015	12,210,686	12%	1,471,388	19,685	1.34%
	11/18/2015	2,720,272	12%	327,793	3,501	1.07%
	11/19/2015	7,969,459	12%	960,320	11,412	1.19%
	11/20/2015	13,154,922	12%	1,585,168	19,461	1.23%
	11/23/2015	13,284,888	12%	1,600,829	20,050	1.25%
	11/24/2015	12,963,794	12%	1,562,137	22,884	1.46%
	11/25/2015	26,122,983	12%	3,147,819	47,242	1.50%
	11/30/2015	11,192,240	12%	1,348,665	22,711	1.68%
		<u>251,019,189</u>		<u>30,247,812</u>	<u>386,706</u>	

**Attachment B
Page 10 of 10**

M.P.S.C. No. 13 – Electric
Consumers Energy Company

Sheet No. D-5.00

SECURITIZATION AND SECURITIZATION TAX CHARGES

The actual Securitization Charge and Securitization Tax Charge are authorized pursuant to Rule C9.1, Securitization Charges, Tax Charges, Initial Implementation and True-up Methodology. The Securitization Charge and the Securitization Tax Charge are billed to all full service and ROA customers based upon usage. These charges shall be shown separately on the customer's bill.

The actual Securitization Charges applied to customers' bills are as follows:

Billing Month	\$/kWh		Total Securitization Charges
	Securitization Charge	Securitization Tax Charge	
December 2001 - November 2002	\$0.001427	\$0.000250	\$0.001677
December 2002 - November 2003	0.001328	0.000418	0.001746
December 2003 - November 2004	0.001299	0.000419	0.001718
December 2004 - November 2005	0.001311	0.000424	0.001735
December 2005 - November 2006	0.001302	0.000447	0.001749
December 2006 - November 2007	0.001265	0.000456	0.001721
December 2007 - November 2008	0.001269	0.000535	0.001804
December 2008 - November 2009	0.001358	0.000611	0.001969
December 2009 - November 2010	0.001327	0.000629	0.001956
December 2010 - November 2011	0.001250	0.000597	0.001847
December 2011 - February 2012	0.001767	0.000761	0.002528
March 2012 - November 2012	0.001365	0.000761	0.002126
December 2012 - November 2013	0.001387	0.000682	0.002069
December 2013 - November 2014	0.001385	0.000849	0.002234
December 2014 - September 2015	0.001708	0.000970	0.002678
October 2015 – February 2016	0.000000	0.000000	0.000000
March 2016	(0.003855)	(0.000627)	(0.004482)

Issued XXXX XX, 2016 by
J. G. Russell,
President and Chief Executive Officer,
Jackson, Michigan

Effective for bills rendered on and after
the Company's March 2016 Billing Month

Issued under authority of the
Michigan Public Service Commission
dated XXXX XX, 2016
in Case No. U-12505