



Rick Snyder, Governor
Sally Talberg, Chairman
John D. Quackenbush, Commissioner
Norman J. Saari, Commissioner

Contact: [Judy Palnav](mailto:judy.palnav@mpsc.state.mi.us)
517-284-8300
www.michigan.gov/mpsc

February 23, 2016

MPSC approves request for rehearing in DTE Electric rate case, adopts new rates

LANSING, Mich. – The Michigan Public Service Commission (MPSC) today approved a request for rehearing by the MPSC staff regarding the Commission's Dec. 22, 2015 order approving a rate increase DTE Electric Company (DTE Electric).

The MPSC today recalculated DTE Electric's revenue deficiency, in light of issues the utility raised after the Commission issued its rate case in December last year.

On Jan. 19, 2016, the MPSC granted the utility's request for rehearing but deferred adopting new rates until it dealt with other requests for rehearing.

In approving the MPSC staff's request for rehearing today, the MPSC reduced the utility's revenue requirement by \$585,129. The utility's revenue deficiency related to the rehearing is approximately \$4.509 million.

"Mindful of the effect on ratepayers, my fellow Commissioners and I approved new rates that allow recovery of nuclear licensing costs over a 20-year timeframe without the utility earning a profit or interest on this amount," said MPSC Chairman Sally Talberg. "This keeps rates lower and recognizes that the benefits from this investment may not be fully realized by DTE Energy customers until much later in the future."

As a result of today's order in Case No. U-17767, residential customers using 500 kilowatt hours of electricity a month will see decrease of 22 cents on their monthly bills, effective beginning in the March billing month, compared to what was approved on Dec. 11, 2015.

The order today increases rates \$242,680,377 over those previously approved in U-16472 (October 2011) and \$12,680,377 over what the utility self-implemented on July 1, 2015.

Additional MPSC actions today include:

- Case No. U-12505: The MPSC approved a final true-up adjustment to Consumers Energy's securitization and tax charges related to the Commission's Oct. 24, 2000 order. Residential customers using 500 kWh of electricity will see a one-time refund of \$2.24 on their March bill.
- Case No. U-17937: The MPSC granted a license to EDF Energy Services, LLC as an alternative electric supplier. The company was directed to file its initial renewable energy plan in Case. No. U-18037 by May 11.

Case Nos. U-17767, U-12505 and U-17937

For more information about the MPSC, please visit www.michigan.gov/mpsc.

#