



March 3, 2025

Ms. Lisa Felice
Executive Secretary
Michigan Public Service Commission
7109 West Saginaw Highway
Lansing, MI 48917

Dear Ms. Felice:

Pursuant to the Commission order in Case No. U-20298, the Commission requires DTE Gas Company to file an annual letter by March 31 reporting on its amortization of excess deferred tax balances resulting from the TCJA; detailing the annual activity related to the excess deferred federal income taxes, including the following information, separately stated for protected and unprotected balances: (1) the beginning refundable balance; (2) the yearly amount included in rates; (3) the over/under regulatory asset/liability the company has recorded, which shall be calculated as the difference between the actual amount of excess deferred taxes in a given year and the estimated amount included in rates; and (4) the ending refundable balance. Attached is the 2024 annual report which includes the impact of Case No. U-21291 on the above-mentioned activity.

DTE Gas will monitor the over or under recovery resulting from the difference between the amortization reflected in rates and amortization reflected for accounting purposes. If the cumulative balance becomes material, the Company will propose a method to refund or collect the difference from customers.

Respectfully submitted,

DTE Gas Company

/s/ Timothy J. Krynski

Timothy J. Krynski
Regulatory Compliance Consultant
Regulatory Affairs

Attachment

Michigan Public Service Commission
DTE Gas Company
Tax Reform (Excess Deferred Taxes) Regulatory Liability
2024 Annual TCJA Regulatory Liability Reconciliation
(\$000)

Case Nos.: U-20298
U-21291

(a)	Balance Sheet							Balance Sheet	Income Statement	Authorized	(l) = (j) - (k)		
	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (d) + (e)	(g)	(h) = (f) + (g)	(i)	(j)	(k)			
Line No.	Description	Protected Plant excluding Gross-ups	Unprotected Plant excluding Gross-ups	Non-Plant excluding Gross-ups	Other	Total DTE Gas - excluding Gross-ups	Federal and State Gross-ups	Total TCJA Regulatory Liability including Gross- ups	Deferred Taxes Offset	TCJA Amortization excluding gross-ups	TCJA Amortization excluding gross-ups	TCJA Under(Over) Recovery	
1	1/1/2024 Balance Tax Reform (Excess Deferred Taxes) Regulatory Liability	1	(227,358)	1,110	(39,165)	(9)	(265,421)	(94,131)	(359,552)			(525)	
2													
3	2024 -- Amortization	1/ 2	3,849	(37)	7,404	-	11,215	3,977	15,193	-	(11,215)	(10,101)	(1,115)
4	2024 -- Other Adjustments & Reclasses	2/ 3	-	-	-	1	1	0	1	-	(1)	(1)	-
5	2024 -- Total Activity	4 = 2+3	3,849	(37)	7,404	1	11,216	3,978	15,193	-	(11,216)	(10,101)	(1,115)
6													
7	12/31/2024 Balance Tax Reform (Excess Deferred Taxes) Regulatory Liability	5 = 1+4	(223,509)	1,072	(31,761)	(8)	(254,206)	(90,153)	(344,359)	-	(11,216)	(10,101)	(1,640)

1/ 2024 TCJA Amortization per U-20940 (11 Months) & U-21291 (1 Months).

2/ Rounding

3/ TCJA over/under recovery balance per account 204208.