

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter of the application of	)	
SEMCO ENERGY GAS COMPANY for approval	)	
of a gas cost recovery plan and authorization of	)	Case No. U-21895
gas cost recovery factors for the 12 months ending	)	
March 31, 2027.	)	
_____	)	

At the August 27, 2026 meeting of the Michigan Public Service Commission in Lansing,
Michigan.

PRESENT: Hon. Daniel C. Scripps, Chair
Hon. Katherine L. Peretick, Commissioner
Hon. Shaquila Myers, Commissioner

ORDER APPROVING SETTLEMENT AGREEMENT

On December 26, 2025, SEMCO Energy Gas Company (SEMCO) filed an application in this docket, with supporting testimony and exhibits, requesting approval of its gas cost recovery plan and factors for the 12-month period ending March 31, 2027, pursuant to Section 6h of Public Act 304 of 1982, MCL 460.6h.

A prehearing conference was held on February 11, 2026, before Administrative Law Judge Lesley C. Fairrow (ALJ). At the prehearing conference, the ALJ acknowledged the intervention of the Michigan Department of Attorney General. SEMCO and the Commission Staff (Staff) also participated in the proceeding.

On March 30, 2026, SEMCO filed supplemental testimony and a revised exhibit, and on May 20, 2026, the Staff filed testimony. Subsequently, a settlement agreement resolving all issues in the case was signed by all parties.

The Commission has reviewed the settlement agreement and finds that the public interest is adequately represented by the parties to the settlement agreement. The Commission further finds that the settlement agreement is in the public interest, represents a fair and reasonable resolution of the proceeding, and should be approved.

THEREFORE, IT IS ORDERED that:

- A. The settlement agreement, attached as Exhibit A, is approved.
- B. SEMCO Energy Gas Company's gas cost recovery plan as filed for the 12-month period ending March 31, 2027, is approved, as set forth in the settlement agreement.
- C. Within 30 days of the date of this order, SEMCO Energy Gas Company shall file with the Commission tariff sheets substantially similar to those attached to the settlement agreement. After the tariff sheets have been reviewed and accepted by the Commission Staff for inclusion in the company's tariff book, SEMCO Energy Gas Company shall promptly file the final tariff sheets in this docket and serve all parties.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26. To comply with the Michigan Rules of Court's requirement to notify the Commission of an appeal, appellants shall send required notices to both the Commission's Executive Secretary and to the Commission's Legal Counsel.

Electronic notifications should be sent to the Executive Secretary at LARA-MPSC-Edockets@michigan.gov and to the Michigan Department of Attorney General – Public Service Division at sheacl@michigan.gov. In lieu of electronic submissions, paper copies of such notifications may be sent to the Executive Secretary and the Attorney General – Public Service Division at 7109 W. Saginaw Hwy., Lansing, MI 48917.

MICHIGAN PUBLIC SERVICE COMMISSION

Daniel C. Scripps, Chair

Katherine L. Peretick, Commissioner

Shaquila Myers, Commissioner

By its action of August 27, 2026.

Lisa Felice, Executive Secretary

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter of the application of	)	
SEMCO ENERGY GAS COMPANY	)	Case No. U-21895
for authority to implement a gas cost recovery plan	)	
and factor for the 12-month period from April 2026	)	
through March 2027 and for related approvals.	)	
	)	

SETTLEMENT AGREEMENT

Pursuant to MCL 24.278 and Rule 431 of the Michigan Administrative Hearing System’s Administrative Hearing Rules, R 792.10431, SEMCO Energy Gas Company, a division of SEMCO Energy, Inc., (“SEMCO Gas” or the “Company”), the Michigan Public Service Commission Staff (“Staff”), and Attorney General Dana Nessel (“AG”) hereby stipulate and agree as follows:

1. As required by 1982 PA 304 (“Act 304”) on December 26, 2025, SEMCO Gas filed with the Michigan Public Service Commission (“MPSC” or the “Commission”) its application, along with testimony and exhibits, supportive of its Gas Cost Recovery (“GCR”) plan and factors for the 2026-2027 period and its five-year forecast. On March 30, 2026, SEMCO Gas filed supplemental testimony and a revised exhibit.

2. On January 9, 2026, the Commission’s Executive Secretary issued the Notice of Hearing in this case and directed SEMCO Gas to mail a copy of the Notice of Hearing to all cities, incorporated villages, townships, and counties in its service area and to intervenors in Case Nos. U-21614, U-21445, U-20479, and U-16169. Further, SEMCO Gas was directed to publish the Notice of Hearing in newspapers of general circulation throughout its service area. On January

28, 2026, SEMCO Gas electronically filed its affidavit of mailing and proofs of publication of the Notice of Hearing.

3. On February 11, 2026, Administrative Law Judge (“ALJ”) Lesley C. Fairrow conducted the prehearing conference in this case. SEMCO Gas and the Staff appeared in the proceeding, and the AG’s participation was acknowledged by the ALJ.

4. On May 20, 2026, the Staff filed its direct case.

5. Subsequently, the parties reached agreement on all issues in this case. Staff performed its due diligence by thoroughly reviewing the Company’s testimony and exhibits of the Company’s witnesses and audit responses. The result of that review is this settlement agreement. It is the opinion of the signatories hereto that this settlement agreement is reasonable, prudent, in the public interest, will aid in the expeditious conclusion of this proceeding, and will minimize expenses for the Commission and the parties.

6. By this settlement agreement, the signatories stipulate that:

- a. Proceedings in this GCR plan were conducted in accordance with Act 304.
- b. The parties agree that SEMCO Gas’s 2026-2027 GCR plan as supplemented, is reasonable and prudent and should be approved by the Commission. The plan includes, but is not limited to, the revisions made to the Company’s Dollar Cost Averaging (DCA) program guidelines and its plans to (i) retain a portion of the Lee storage fields as emergency reserve volume while returning the remainder of Lee 2 and Lee 11 to active status, and (ii) classify approximately 0.35 MMDth of space as emergency reserve between the Collins and Morton storage fields.
- c. SEMCO Gas should be authorized to implement a base GCR factor of \$5.4272 per Dekatherm (“Dth”), which, as reflected in Attachment 1, is

comprised of a Balancing and Demand (“B&D”) Charge of \$1.5740 per Dth and a Gas Commodity Cost of \$3.8532 per Dth for the 12 month period ending March 31, 2027.¹ SEMCO Gas should also be authorized to implement the B&D Charge of \$1.5740 per Dth to Gas Customer Choice (“GCC”).

- d. SEMCO Gas’s current Contingency Factor Matrix which uses a five-day average from the first trading days prior to the billing month will remain unchanged and the Company should be authorized to continue to adjust its base GCR factor according to its Contingency Factor Matrix as reflected in Attachment 2 hereto.
- e. The signatories accept SEMCO Gas’s 5-year forecast as satisfying the requirements of Section 6h(4) of Act 304, and the parties are not aware of cost items in the 5-year forecast that, based on present evidence, this Commission would likely deny SEMCO Gas from recovering from customers in its rates.

7. This settlement agreement has been made for the sole express purpose of reaching compromise among the positions of the signatory parties. All offers of settlement and discussions relating to this settlement agreement shall be considered privileged as provided in MRE 408. If the Commission approves this settlement agreement without modifications, neither parties to this settlement agreement nor the Commission shall use, reference, cite, discuss, or rely upon it for any reason or purpose other than to enforce the settlement agreement and order in the case the settlement agreement and order were entered.

¹ Pursuant to MCL 460.6h(9), and as reflected in Attachment 1, SEMCO Gas self-implemented its GCR factors beginning April 2026.

8. This settlement agreement is not severable. Each provision of the settlement agreement is dependent upon all other provisions of the settlement agreement. Failure to comply with, or adopt, any provision of the settlement constitutes failure to comply with, or adopt, the entire settlement agreement. If the Commission rejects or modifies this settlement agreement or any provision of the settlement agreement, the settlement agreement shall be withdrawn and shall not constitute any part of the record in this proceeding or be used for any other purpose. Each party agrees not to appeal or otherwise contest any Commission order accepting and approving this settlement agreement without modification.

9. The parties agree to waive Section 81 of the Administrative Procedures Act of 1969, MCL 24.281, as it applies to this proceeding, if the Commission approves this settlement agreement without modification.

SEMCO ENERGY GAS COMPANY

Dated: June 30, 2026

By: Sherri A. Wellman
Its Attorney
Sherri A. Wellman (P38989)
MILLER, CANFIELD, PADDOCK and STONE, P.L.C.
123 West Allegan Street, Suite 200
Lansing, MI 48933
(517) 483-4954

Digitally signed by: Sherri A. Wellman
DN: CN = Sherri A. Wellman email =
wellmans@millercanfield.com C = US O = Miller Canfield
Date: 2026.06.30 13:53:58 -04'00'

MICHIGAN PUBLIC SERVICE COMMISSION STAFF

Dated: June 30, 2026

By: 

One of Its Attorneys
Amit T. Singh (P75492)
Adam M. Cozort (P78363)
Assistant Attorneys General
Michigan Public Service Commission
7109 W. Saginaw Hwy., 3rd Floor
Lansing MI 48917
(517) 284-8140

ATTORNEY GENERAL DANA NESSEL

Dated: June 30, 2026

By: **Michael Moody**  Digitally signed by Michael
Moody
Date: 2026.07.21 14:49:47 -04'00'

Her Attorney
Michael E. Moody (P51985)
Assistant Attorney General
Division Chief, Special Litigation Division
525 W. Ottawa Street
P.O. Box 30755
Lansing MI 48909
(517) 373-1123

Attachment 1
to Settlement Agreement
(MPSC Case No. U-21895)

M.P.S.C. No. 1 – Gas
SEMCO Energy Gas Company
(GCR Plan Case U-21895)

Revised Sheet No. D-3.00
Cancels Revised Sheet No. D-3.00

The Gas Cost Recovery Factors

The following maximum Gas Cost Recovery Factors for the April 2026 through March 2027 GCR plan period are authorized pursuant to the Gas Cost Recovery Clause:

Billing Months	Maximum Authorized Factor \$/Dth	Maximum GCR Factor Allowed	Actual Factor Billed / Dth
April, 2026	\$5.4272/Dth		
May, 2026			
June, 2026			
July, 2026			
August, 2026			
September, 2026			
October, 2026			
November, 2026			
December, 2026			
January, 2027			
February, 2027			
March, 2027			

The current month's Gas Cost Recovery factor is composed of the following cost components:

Balance and Demand Charge	\$1.5740/ Dth
Gas Commodity Charge	\$3.8532/ Dth

Issued
Mark Simone
President
Port Huron, MI

Effective for bills rendered on and after the
first billing cycle of . Issued under
of 1982 PA 304, Section 6h and the Michigan Public Service
Commission for Self-Implementation in Case No. U-21895

Attachment 2
to Settlement Agreement
(MPSC Case No. U-21895)

M.P.S.C. No. 1 – Gas
SEMCO Energy Gas Company
(GCR Plan Case U-21895)

Revised Sheet No. D-4.00
Cancels Revised Sheet No D-4.00

April '26 March '27								
Fractional Mult. F_m						0.8605		
Plan NYMEX (X_{plan})						\$4.2991		
Base GCR Factor						\$5.4272		
NYMEX Increase	Incremental Contingent GCR Factor (Dth)	Resulting max allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor (Dth)	Resulting max allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth
\$0.01	\$0.01	\$5.4358	\$0.31	\$0.27	\$5.6940	\$0.61	\$0.52	\$5.9521
\$0.02	\$0.02	\$5.4444	\$0.32	\$0.28	\$5.7026	\$0.62	\$0.53	\$5.9607
\$0.03	\$0.03	\$5.4530	\$0.33	\$0.28	\$5.7112	\$0.63	\$0.54	\$5.9693
\$0.04	\$0.03	\$5.4616	\$0.34	\$0.29	\$5.7198	\$0.64	\$0.55	\$5.9779
\$0.05	\$0.04	\$5.4702	\$0.35	\$0.30	\$5.7284	\$0.65	\$0.56	\$5.9865
\$0.06	\$0.05	\$5.4788	\$0.36	\$0.31	\$5.7370	\$0.66	\$0.57	\$5.9951
\$0.07	\$0.06	\$5.4874	\$0.37	\$0.32	\$5.7456	\$0.67	\$0.58	\$6.0037
\$0.08	\$0.07	\$5.4960	\$0.38	\$0.33	\$5.7542	\$0.68	\$0.59	\$6.0123
\$0.09	\$0.08	\$5.5046	\$0.39	\$0.34	\$5.7628	\$0.69	\$0.59	\$6.0209
\$0.10	\$0.09	\$5.5133	\$0.40	\$0.34	\$5.7714	\$0.70	\$0.60	\$6.0296
\$0.11	\$0.09	\$5.5219	\$0.41	\$0.35	\$5.7800	\$0.71	\$0.61	\$6.0382
\$0.12	\$0.10	\$5.5305	\$0.42	\$0.36	\$5.7886	\$0.72	\$0.62	\$6.0468
\$0.13	\$0.11	\$5.5391	\$0.43	\$0.37	\$5.7972	\$0.73	\$0.63	\$6.0554
\$0.14	\$0.12	\$5.5477	\$0.44	\$0.38	\$5.8058	\$0.74	\$0.64	\$6.0640
\$0.15	\$0.13	\$5.5563	\$0.45	\$0.39	\$5.8144	\$0.75	\$0.65	\$6.0726
\$0.16	\$0.14	\$5.5649	\$0.46	\$0.40	\$5.8230	\$0.76	\$0.65	\$6.0812
\$0.17	\$0.15	\$5.5735	\$0.47	\$0.40	\$5.8316	\$0.77	\$0.66	\$6.0898
\$0.18	\$0.15	\$5.5821	\$0.48	\$0.41	\$5.8402	\$0.78	\$0.67	\$6.0984
\$0.19	\$0.16	\$5.5907	\$0.49	\$0.42	\$5.8488	\$0.79	\$0.68	\$6.1070
\$0.20	\$0.17	\$5.5993	\$0.50	\$0.43	\$5.8575	\$0.80	\$0.69	\$6.1156
\$0.21	\$0.18	\$5.6079	\$0.51	\$0.44	\$5.8661	\$0.81	\$0.70	\$6.1242
\$0.22	\$0.19	\$5.6165	\$0.52	\$0.45	\$5.8747	\$0.82	\$0.71	\$6.1328
\$0.23	\$0.20	\$5.6251	\$0.53	\$0.46	\$5.8833	\$0.83	\$0.71	\$6.1414
\$0.24	\$0.21	\$5.6337	\$0.54	\$0.46	\$5.8919	\$0.84	\$0.72	\$6.1500
\$0.25	\$0.22	\$5.6423	\$0.55	\$0.47	\$5.9005	\$0.85	\$0.73	\$6.1586
\$0.26	\$0.22	\$5.6509	\$0.56	\$0.48	\$5.9091	\$0.86	\$0.74	\$6.1672
\$0.27	\$0.23	\$5.6595	\$0.57	\$0.49	\$5.9177	\$0.87	\$0.75	\$6.1758
\$0.28	\$0.24	\$5.6681	\$0.58	\$0.50	\$5.9263	\$0.88	\$0.76	\$6.1844
\$0.29	\$0.25	\$5.6767	\$0.59	\$0.51	\$5.9349	\$0.89	\$0.77	\$6.1930
\$0.30	\$0.26	\$5.6854	\$0.60	\$0.52	\$5.9435	\$0.90	\$0.77	\$6.2017

Issued
Mark Simone
President
Port Huron, MI

Effective for bills rendered on and after the
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M.P.S.C. No. 1 – Gas
SEMCO Energy Gas Company
(GCR Plan Case U-21895)

Revised Sheet No. D-4.02
Cancels Sheet No. D-4.02

April '26 March '27								
Fractional Mult. F_m						0.8605		
Plan NYMEX (X_{plan})						\$4.2991		
Base GCR Factor						\$5.4272		
NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth
\$0.91	\$0.78	\$6.2103	\$1.21	\$1.04	\$6.4684	\$1.51	\$1.30	\$6.7266
\$0.92	\$0.79	\$6.2189	\$1.22	\$1.05	\$6.4770	\$1.52	\$1.31	\$6.7352
\$0.93	\$0.80	\$6.2275	\$1.23	\$1.06	\$6.4856	\$1.53	\$1.32	\$6.7438
\$0.94	\$0.81	\$6.2361	\$1.24	\$1.07	\$6.4942	\$1.54	\$1.33	\$6.7524
\$0.95	\$0.82	\$6.2447	\$1.25	\$1.08	\$6.5028	\$1.55	\$1.33	\$6.7610
\$0.96	\$0.83	\$6.2533	\$1.26	\$1.08	\$6.5114	\$1.56	\$1.34	\$6.7696
\$0.97	\$0.83	\$6.2619	\$1.27	\$1.09	\$6.5200	\$1.57	\$1.35	\$6.7782
\$0.98	\$0.84	\$6.2705	\$1.28	\$1.10	\$6.5286	\$1.58	\$1.36	\$6.7868
\$0.99	\$0.85	\$6.2791	\$1.29	\$1.11	\$6.5372	\$1.59	\$1.37	\$6.7954
\$1.00	\$0.86	\$6.2877	\$1.30	\$1.12	\$6.5459	\$1.60	\$1.38	\$6.8040
\$1.01	\$0.87	\$6.2963	\$1.31	\$1.13	\$6.5545	\$1.61	\$1.39	\$6.8126
\$1.02	\$0.88	\$6.3049	\$1.32	\$1.14	\$6.5631	\$1.62	\$1.39	\$6.8212
\$1.03	\$0.89	\$6.3135	\$1.33	\$1.14	\$6.5717	\$1.63	\$1.40	\$6.8298
\$1.04	\$0.89	\$6.3221	\$1.34	\$1.15	\$6.5803	\$1.64	\$1.41	\$6.8384
\$1.05	\$0.90	\$6.3307	\$1.35	\$1.16	\$6.5889	\$1.65	\$1.42	\$6.8470
\$1.06	\$0.91	\$6.3393	\$1.36	\$1.17	\$6.5975	\$1.66	\$1.43	\$6.8556
\$1.07	\$0.92	\$6.3479	\$1.37	\$1.18	\$6.6061	\$1.67	\$1.44	\$6.8642
\$1.08	\$0.93	\$6.3565	\$1.38	\$1.19	\$6.6147	\$1.68	\$1.45	\$6.8728
\$1.09	\$0.94	\$6.3651	\$1.39	\$1.20	\$6.6233	\$1.69	\$1.45	\$6.8814
\$1.10	\$0.95	\$6.3738	\$1.40	\$1.20	\$6.6319	\$1.70	\$1.46	\$6.8901
\$1.11	\$0.96	\$6.3824	\$1.41	\$1.21	\$6.6405	\$1.71	\$1.47	\$6.8987
\$1.12	\$0.96	\$6.3910	\$1.42	\$1.22	\$6.6491	\$1.72	\$1.48	\$6.9073
\$1.13	\$0.97	\$6.3996	\$1.43	\$1.23	\$6.6577	\$1.73	\$1.49	\$6.9159
\$1.14	\$0.98	\$6.4082	\$1.44	\$1.24	\$6.6663	\$1.74	\$1.50	\$6.9245
\$1.15	\$0.99	\$6.4168	\$1.45	\$1.25	\$6.6749	\$1.75	\$1.51	\$6.9331
\$1.16	\$1.00	\$6.4254	\$1.46	\$1.26	\$6.6835	\$1.76	\$1.51	\$6.9417
\$1.17	\$1.01	\$6.4340	\$1.47	\$1.26	\$6.6921	\$1.77	\$1.52	\$6.9503
\$1.18	\$1.02	\$6.4426	\$1.48	\$1.27	\$6.7007	\$1.78	\$1.53	\$6.9589
\$1.19	\$1.02	\$6.4512	\$1.49	\$1.28	\$6.7093	\$1.79	\$1.54	\$6.9675
\$1.20	\$1.03	\$6.4598	\$1.50	\$1.29	\$6.7180	\$1.80	\$1.55	\$6.9761

Issued
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April '26 March '27								
Fractional Mult. F_m						0.8605		
Plan NYMEX (X_{plan})						\$4.2991		
Base GCR Factor						\$5.4272		
NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth
\$1.81	\$1.56	\$6.9847	\$2.11	\$1.82	\$8.8090	\$2.41	\$2.07	\$7.5010
\$1.82	\$1.57	\$6.9933	\$2.12	\$1.82	\$8.8176	\$2.42	\$2.08	\$7.5096
\$1.83	\$1.57	\$7.0019	\$2.13	\$1.83	\$8.8262	\$2.43	\$2.09	\$7.5182
\$1.84	\$1.58	\$7.0105	\$2.14	\$1.84	\$8.8348	\$2.44	\$2.10	\$7.5268
\$1.85	\$1.59	\$7.0191	\$2.15	\$1.85	\$8.8434	\$2.45	\$2.11	\$7.5354
\$1.86	\$1.60	\$7.0277	\$2.16	\$1.86	\$8.8520	\$2.46	\$2.12	\$7.5440
\$1.87	\$1.61	\$7.0363	\$2.17	\$1.87	\$8.8606	\$2.47	\$2.13	\$7.5526
\$1.88	\$1.62	\$7.0449	\$2.18	\$1.88	\$8.8692	\$2.48	\$2.13	\$7.5612
\$1.89	\$1.63	\$7.0535	\$2.19	\$1.88	\$8.8778	\$2.49	\$2.14	\$7.5698
\$1.90	\$1.63	\$7.0622	\$2.20	\$1.89	\$8.8864	\$2.50	\$2.15	\$7.5785
\$1.91	\$1.64	\$7.0708	\$2.21	\$1.90	\$8.8950	\$2.51	\$2.16	\$7.5871
\$1.92	\$1.65	\$7.0794	\$2.22	\$1.91	\$8.9036	\$2.52	\$2.17	\$7.5957
\$1.93	\$1.66	\$7.0880	\$2.23	\$1.92	\$8.9122	\$2.53	\$2.18	\$7.6043
\$1.94	\$1.67	\$7.0966	\$2.24	\$1.93	\$8.9208	\$2.54	\$2.19	\$7.6129
\$1.95	\$1.68	\$7.1052	\$2.25	\$1.94	\$8.9294	\$2.55	\$2.19	\$7.6215
\$1.96	\$1.69	\$7.1138	\$2.26	\$1.94	\$8.9380	\$2.56	\$2.20	\$7.6301
\$1.97	\$1.70	\$7.1224	\$2.27	\$1.95	\$8.9466	\$2.57	\$2.21	\$7.6387
\$1.98	\$1.70	\$7.1310	\$2.28	\$1.96	\$8.9553	\$2.58	\$2.22	\$7.6473
\$1.99	\$1.71	\$7.1396	\$2.29	\$1.97	\$8.9639	\$2.59	\$2.23	\$7.6559
\$2.00	\$1.72	\$7.1482	\$2.30	\$1.98	\$8.9725	\$2.60	\$2.24	\$7.6645
\$2.01	\$1.73	\$7.1568	\$2.31	\$1.99	\$8.9811	\$2.61	\$2.25	\$7.6731
\$2.02	\$1.74	\$7.1654	\$2.32	\$2.00	\$8.9897	\$2.62	\$2.25	\$7.6817
\$2.03	\$1.75	\$7.1740	\$2.33	\$2.00	\$8.9983	\$2.63	\$2.26	\$7.6903
\$2.04	\$1.76	\$7.1826	\$2.34	\$2.01	\$9.0069	\$2.64	\$2.27	\$7.6989
\$2.05	\$1.76	\$7.1912	\$2.35	\$2.02	\$9.0155	\$2.65	\$2.28	\$7.7075
\$2.06	\$1.77	\$7.1998	\$2.36	\$2.03	\$9.0241	\$2.66	\$2.29	\$7.7161
\$2.07	\$1.78	\$7.2084	\$2.37	\$2.04	\$9.0327	\$2.67	\$2.30	\$7.7247
\$2.08	\$1.79	\$7.2170	\$2.38	\$2.05	\$9.0413	\$2.68	\$2.31	\$7.7333
\$2.09	\$1.80	\$7.2256	\$2.39	\$2.06	\$9.0499	\$2.69	\$2.31	\$7.7419
\$2.10	\$1.81	\$7.2343	\$2.40	\$2.07	\$9.0585	\$2.70	\$2.32	\$7.7505

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Plan NYMEX (X_{plan})						\$4.2991		
Base GCR Factor						\$5.4272		
NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth
\$2.71	\$2.33	\$7.7592	\$3.01	\$2.59	\$8.0173	\$3.31	\$2.85	\$8.2755
\$2.72	\$2.34	\$7.7678	\$3.02	\$2.60	\$8.0259	\$3.32	\$2.86	\$8.2841
\$2.73	\$2.35	\$7.7764	\$3.03	\$2.61	\$8.0345	\$3.33	\$2.87	\$8.2927
\$2.74	\$2.36	\$7.7850	\$3.04	\$2.62	\$8.0431	\$3.34	\$2.87	\$8.3013
\$2.75	\$2.37	\$7.7936	\$3.05	\$2.62	\$8.0517	\$3.35	\$2.88	\$8.3099
\$2.76	\$2.37	\$7.8022	\$3.06	\$2.63	\$8.0603	\$3.36	\$2.89	\$8.3185
\$2.77	\$2.38	\$7.8108	\$3.07	\$2.64	\$8.0689	\$3.37	\$2.90	\$8.3271
\$2.78	\$2.39	\$7.8194	\$3.08	\$2.65	\$8.0775	\$3.38	\$2.91	\$8.3357
\$2.79	\$2.40	\$7.8280	\$3.09	\$2.66	\$8.0861	\$3.39	\$2.92	\$8.3443
\$2.80	\$2.41	\$7.8366	\$3.10	\$2.67	\$8.0948	\$3.40	\$2.93	\$8.3529
\$2.81	\$2.42	\$7.8452	\$3.11	\$2.68	\$8.1034	\$3.41	\$2.93	\$8.3615
\$2.82	\$2.43	\$7.8538	\$3.12	\$2.68	\$8.1120	\$3.42	\$2.94	\$8.3701
\$2.83	\$2.44	\$7.8624	\$3.13	\$2.69	\$8.1206	\$3.43	\$2.95	\$8.3787
\$2.84	\$2.44	\$7.8710	\$3.14	\$2.70	\$8.1292	\$3.44	\$2.96	\$8.3873
\$2.85	\$2.45	\$7.8796	\$3.15	\$2.71	\$8.1378	\$3.45	\$2.97	\$8.3959
\$2.86	\$2.46	\$7.8882	\$3.16	\$2.72	\$8.1464	\$3.46	\$2.98	\$8.4045
\$2.87	\$2.47	\$7.8968	\$3.17	\$2.73	\$8.1550	\$3.47	\$2.99	\$8.4131
\$2.88	\$2.48	\$7.9054	\$3.18	\$2.74	\$8.1636	\$3.48	\$2.99	\$8.4217
\$2.89	\$2.49	\$7.9140	\$3.19	\$2.74	\$8.1722	\$3.49	\$3.00	\$8.4303
\$2.90	\$2.50	\$7.9227	\$3.20	\$2.75	\$8.1808	\$3.50	\$3.01	\$8.4390
\$2.91	\$2.50	\$7.9313	\$3.21	\$2.76	\$8.1894	\$3.51	\$3.02	\$8.4476
\$2.92	\$2.51	\$7.9399	\$3.22	\$2.77	\$8.1980	\$3.52	\$3.03	\$8.4562
\$2.93	\$2.52	\$7.9485	\$3.23	\$2.78	\$8.2066	\$3.53	\$3.04	\$8.4648
\$2.94	\$2.53	\$7.9571	\$3.24	\$2.79	\$8.2152	\$3.54	\$3.05	\$8.4734
\$2.95	\$2.54	\$7.9657	\$3.25	\$2.80	\$8.2238	\$3.55	\$3.05	\$8.4820
\$2.96	\$2.55	\$7.9743	\$3.26	\$2.81	\$8.2324	\$3.56	\$3.06	\$8.4906
\$2.97	\$2.56	\$7.9829	\$3.27	\$2.81	\$8.2410	\$3.57	\$3.07	\$8.4992
\$2.98	\$2.56	\$7.9915	\$3.28	\$2.82	\$8.2496	\$3.58	\$3.08	\$8.5078
\$2.99	\$2.57	\$8.0001	\$3.29	\$2.83	\$8.2582	\$3.59	\$3.09	\$8.5164
\$3.00	\$2.58	\$8.0087	\$3.30	\$2.84	\$8.2669	\$3.60	\$3.10	\$8.5250

Issued
Mark Simone
President
Port Huron, MI

Effective for bills rendered on and after the
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of 1982 PA 304, Section 6h and the Michigan Public Service
Commission for Self-Implementation in Case No. U-21895

April '26 March '27								
Fractional Mult. F_m						0.8605		
Plan NYMEX (X_{plan})						\$4.2991		
Base GCR Factor						\$5.4272		
NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth
\$3.61	\$3.11	\$8.5336	\$3.91	\$3.36	\$8.7918	\$4.21	\$3.62	\$9.0499
\$3.62	\$3.12	\$8.5422	\$3.92	\$3.37	\$8.8004	\$4.22	\$3.63	\$9.0585
\$3.63	\$3.12	\$8.5508	\$3.93	\$3.38	\$8.8090	\$4.23	\$3.64	\$9.0671
\$3.64	\$3.13	\$8.5594	\$3.94	\$3.39	\$8.8176	\$4.24	\$3.65	\$9.0757
\$3.65	\$3.14	\$8.5680	\$3.95	\$3.40	\$8.8262	\$4.25	\$3.66	\$9.0843
\$3.66	\$3.15	\$8.5766	\$3.96	\$3.41	\$8.8348	\$4.26	\$3.67	\$9.0929
\$3.67	\$3.16	\$8.5852	\$3.97	\$3.42	\$8.8434	\$4.27	\$3.67	\$9.1015
\$3.68	\$3.17	\$8.5938	\$3.98	\$3.42	\$8.8520	\$4.28	\$3.68	\$9.1101
\$3.69	\$3.18	\$8.6024	\$3.99	\$3.43	\$8.8606	\$4.29	\$3.69	\$9.1187
\$3.70	\$3.18	\$8.6111	\$4.00	\$3.44	\$8.8692	\$4.30	\$3.70	\$9.1274
\$3.71	\$3.19	\$8.6197	\$4.01	\$3.45	\$8.8778	\$4.31	\$3.71	\$9.1360
\$3.72	\$3.20	\$8.6283	\$4.02	\$3.46	\$8.8864	\$4.32	\$3.72	\$9.1446
\$3.73	\$3.21	\$8.6369	\$4.03	\$3.47	\$8.8950	\$4.33	\$3.73	\$9.1532
\$3.74	\$3.22	\$8.6455	\$4.04	\$3.48	\$8.9036	\$4.34	\$3.73	\$9.1618
\$3.75	\$3.23	\$8.6541	\$4.05	\$3.49	\$8.9122	\$4.35	\$3.74	\$9.1704
\$3.76	\$3.24	\$8.6627	\$4.06	\$3.49	\$8.9208	\$4.36	\$3.75	\$9.1790
\$3.77	\$3.24	\$8.6713	\$4.07	\$3.50	\$8.9294	\$4.37	\$3.76	\$9.1876
\$3.78	\$3.25	\$8.6799	\$4.08	\$3.51	\$8.9380	\$4.38	\$3.77	\$9.1962
\$3.79	\$3.26	\$8.6885	\$4.09	\$3.52	\$8.9466	\$4.39	\$3.78	\$9.2048
\$3.80	\$3.27	\$8.6971	\$4.10	\$3.53	\$8.9553	\$4.40	\$3.79	\$9.2134
\$3.81	\$3.28	\$8.7057	\$4.11	\$3.54	\$8.9639	\$4.41	\$3.79	\$9.2220
\$3.82	\$3.29	\$8.7143	\$4.12	\$3.55	\$8.9725	\$4.42	\$3.80	\$9.2306
\$3.83	\$3.30	\$8.7229	\$4.13	\$3.55	\$8.9811	\$4.43	\$3.81	\$9.2392
\$3.84	\$3.30	\$8.7315	\$4.14	\$3.56	\$8.9897	\$4.44	\$3.82	\$9.2478
\$3.85	\$3.31	\$8.7401	\$4.15	\$3.57	\$8.9983	\$4.45	\$3.83	\$9.2564
\$3.86	\$3.32	\$8.7487	\$4.16	\$3.58	\$9.0069	\$4.46	\$3.84	\$9.2650
\$3.87	\$3.33	\$8.7573	\$4.17	\$3.59	\$9.0155	\$4.47	\$3.85	\$9.2736
\$3.88	\$3.34	\$8.7659	\$4.18	\$3.60	\$9.0241	\$4.48	\$3.86	\$9.2822
\$3.89	\$3.35	\$8.7745	\$4.19	\$3.61	\$9.0327	\$4.49	\$3.86	\$9.2908
\$3.90	\$3.36	\$8.7832	\$4.20	\$3.61	\$9.0413	\$4.50	\$3.87	\$9.2994

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M.P.S.C. No. 1 – Gas
SEMCO Energy Gas Company
(GCR Plan Case U-21895)

Revised Sheet No D-4.04
Cancels Sheet No D-4.04

April '26					
March '27					
Fractional Mult. F_m				0.8605	
Plan NYMEX (X_{plan})				4.2991	
Base GCR Factor				5.4272	
NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth	NYMEX Increase	Incremental Contingent GCR Factor / Dth	Resulting maximum allowable GCR Factor / Dth
\$4.51	\$3.88	\$9.3081	\$4.81	\$4.14	\$9.5662
\$4.52	\$3.89	\$9.3167	\$4.82	\$4.15	\$9.5748
\$4.53	\$3.90	\$9.3253	\$4.83	\$4.16	\$9.5834
\$4.54	\$3.91	\$9.3339	\$4.84	\$4.16	\$9.5920
\$4.55	\$3.92	\$9.3425	\$4.85	\$4.17	\$9.6006
\$4.56	\$3.92	\$9.3511	\$4.86	\$4.18	\$9.6092
\$4.57	\$3.93	\$9.3597	\$4.87	\$4.19	\$9.6178
\$4.58	\$3.94	\$9.3683	\$4.88	\$4.20	\$9.6264
\$4.59	\$3.95	\$9.3769	\$4.89	\$4.21	\$9.6350
\$4.60	\$3.96	\$9.3855	\$4.90	\$4.22	\$9.6437
\$4.61	\$3.97	\$9.3941	\$4.91	\$4.23	\$9.6523
\$4.62	\$3.98	\$9.4027	\$4.92	\$4.23	\$9.6609
\$4.63	\$3.98	\$9.4113	\$4.93	\$4.24	\$9.6695
\$4.64	\$3.99	\$9.4199	\$4.94	\$4.25	\$9.6781
\$4.65	\$4.00	\$9.4285	\$4.95	\$4.26	\$9.6867
\$4.66	\$4.01	\$9.4371	\$4.96	\$4.27	\$9.6953
\$4.67	\$4.02	\$9.4457	\$4.97	\$4.28	\$9.7039
\$4.68	\$4.03	\$9.4543	\$4.98	\$4.29	\$9.7125
\$4.69	\$4.04	\$9.4629	\$4.99	\$4.29	\$9.7211
\$4.70	\$4.04	\$9.4716	\$5.00	\$4.30	\$9.7297
\$4.71	\$4.05	\$9.4802			
\$4.72	\$4.06	\$9.4888			
\$4.73	\$4.07	\$9.4974			
\$4.74	\$4.08	\$9.5060			
\$4.75	\$4.09	\$9.5146			
\$4.76	\$4.10	\$9.5232			
\$4.77	\$4.10	\$9.5318			
\$4.78	\$4.11	\$9.5404			
\$4.79	\$4.12	\$9.5490			
\$4.80	\$4.13	\$9.5576			

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PROOF OF SERVICE

STATE OF MICHIGAN)

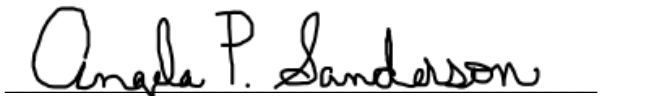
Case No. U-21895

County of Ingham)

Brianna Brown being duly sworn, deposes and says that on August 27, 2026 A.D. she electronically notified the attached list of this **Commission Order via e-mail transmission**, to the persons as shown on the attached service list (Listserv Distribution List).


Brianna Brown

Subscribed and sworn to before me
this 27th day of August 2026.


Angela P. Sanderson
Notary Public, Shiawassee County, Michigan
As acting in Eaton County
My Commission Expires: May 21, 2030

Service List for Case: U-21895

Name	On Behalf Of	Email Address
Adam M. Cozort	MPSC Staff	cozort1@michigan.gov
Amit T. Singh	MPSC Staff	singha9@michigan.gov
Lesley C. Fairrow	ALJs - MPSC	fairrow11@michigan.gov
Michael E. Moody	Department of Attorney General	moodym2@michigan.gov
SEMCO Energy Gas Company (1 of 2)	SEMCO Energy Gas Company	jennifer.dennis@semcoenergy.com
SEMCO Energy Gas Company (2 of 2)	SEMCO Energy Gas Company	vanessa.gostiaux@semcoenergy.com
Sherri A. Wellman	SEMCO Energy Gas Company	wellmans@millercanfield.com