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MPSC Grants American PowerNet Management, L.P. an Alternative Electric Supplier License

May 25, 2006

The Michigan Public Service Commission (MPSC) today granted an alternative electric supplier license to American PowerNet Management, L.P.

The MPSC approved the license because it determined that the company possesses sufficient technical competence to engage in energy transactions, is capable of meeting safety requirements for electric operations, and complies with other lawful obligations.

American PowerNet Management, L.P. must comply with all applicable provisions of the Customer Choice and Electricity Reliability Act and the MPSC's orders, and provide service to customers within a reasonable time. Failure to comply may result in revocation of the licenses or other penalties.

American PowerNet Management, L.P. is headquartered in Wyomissing, Pa.

The MPSC is an agency within the Department of Labor & Economic Growth.

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