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MPSC Authorizes 2006 Power Supply Cost Recovery Factor for Ontonagon County Rural Electrification Association

July 11, 2006

The Michigan Public Service Commission (MPSC) today approved a settlement agreement authorizing Ontonagon County Rural Electrification Association to implement a power supply cost recovery (PSCR) factor in its 2006 monthly billings to its retail electric customers.

The settlement agreement authorizes a PSCR factor of \$0.03500 per kilowatt-hour for the 12-month period ending December 31, 2006, up from \$0.03241. The average residential customer will see a monthly increase of approximately \$1.30 as a result of this change.

The increase reflects rising wholesale prices in the electric market, due primarily to the increased prices of fuels used to generate electricity.

The MPSC is an agency within the Department of Labor & Economic Growth.

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