

Schedule C

Case No.: U-14838
Exhibit No.: DE-15
Schedule: C
Witness: M. G. VanHaerents

The Detroit Edison Company

Consolidated Income Statements

Years 2006 through 2011

C1 Total Electric Income Statement - Years 2006 to 2011

Schedule C1

Michigan Public Service Commission
The Detroit Edison Company
Total Electric Income Statement
Years 2006 to 2011
('s 000)

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Line	(a) Description	(b) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) 2011
	<u>Revenues</u>						
1	Total Revenues	\$4,365,458	\$4,334,172	\$4,359,292	\$4,453,768	\$4,550,240	\$4,601,339
2							
3	<u>Operating Expenses</u>						
4	Fuel and Purchased Power	\$1,491,143	\$1,440,226	\$1,441,725	\$1,547,422	\$1,615,904	\$1,623,520
5	Operations and Maintenance Expenses	1,427,039	1,382,328	1,363,505	1,384,310	1,403,202	1,430,551
6	Depreciation and Amortization	470,386	530,869	562,453	590,534	624,074	657,134
7							
8	Property and Other Taxes	262,407	266,804	270,358	284,302	301,391	326,316
9	Federal Income Taxes	178,754	177,679	175,968	136,720	116,236	92,332
10	Total Operating Expenses	<u>\$3,829,728</u>	<u>\$3,797,906</u>	<u>\$3,814,008</u>	<u>\$3,943,288</u>	<u>\$4,060,807</u>	<u>\$4,129,853</u>
11							
12	Operating Income	\$535,730	\$536,266	\$545,284	\$510,480	\$489,433	\$471,486
13							
14	<u>Other Income and (Deductions)</u>						
15	AFUDC - Other	\$8,853	\$14,740	\$15,418	\$9,018	\$5,352	\$0
16	Other Income and (Deductions)	0	0	0	0	0	0
17	Gain on Sale (Emission Credits)	0	0	0	0	0	0
18	GDRRA Accretion Expenses	0	0	0	0	0	0
19	Net Other Income and Deductions	<u>\$8,853</u>	<u>\$14,740</u>	<u>\$15,418</u>	<u>\$9,018</u>	<u>\$5,352</u>	<u>\$0</u>
20							
21	Income Before Interest Charges	<u>\$544,583</u>	<u>\$551,006</u>	<u>\$560,701</u>	<u>\$519,498</u>	<u>\$494,785</u>	<u>\$471,486</u>
22							
23	<u>Interest Charges</u>						
24	Long Term Interest Expense	\$187,656	\$200,105	\$212,513	\$224,844	\$234,881	\$246,621
25	Short Term Interest Expense	\$4,540	\$4,013	\$4,012	\$4,754	\$5,134	\$4,394
26	Amort of LTD DDP&E	\$2,329	\$2,329	\$2,329	\$2,329	\$2,329	\$2,329
27	AFUDC - Borrowed	<u>(12,803)</u>	<u>(21,212)</u>	<u>(22,186)</u>	<u>(12,977)</u>	<u>(7,701)</u>	<u>0</u>
28	Net Interest Charges	<u>\$181,722</u>	<u>\$185,235</u>	<u>\$196,668</u>	<u>\$218,951</u>	<u>\$234,642</u>	<u>\$253,344</u>
29							
30	<u>Net Income</u>	<u>\$362,860</u>	<u>\$365,771</u>	<u>\$364,033</u>	<u>\$300,547</u>	<u>\$260,143</u>	<u>\$218,142</u>